



TREASURER-TAX COLLECTOR COUNTY OF SAN DIEGO

COUNTY ADMINISTRATION CENTER • 1600 PACIFIC HIGHWAY, ROOM 112
SAN DIEGO, CALIFORNIA 92101-2477 • (619) 531-5231 • FAX (619) 595-4605
www.sdtreastax.com



DAN McALLISTER
Treasurer-Tax Collector

NEWS RELEASE

For Immediate Release:

October 16, 2015

Contact:

Phone: (619) 557-4166

Cell: (619) 458-2680

County Investment Fund Earns Highest Rating for 16th Year in a Row

Standard & Poor's Reaffirms Triple-A Rating

San Diego, CA -- San Diego County Treasurer-Tax Collector Dan McAllister announced today that Standard and Poor's (S&P) has reaffirmed its highest rating of San Diego County's investment pool. S&P assigned the investment pool "AAAF" (credit quality) and "S1" (volatility) ratings. These ratings indicate extremely strong protection against credit losses associated with the pool's investments, and low sensitivity to changing market conditions due to its low-risk profile and conservative investment policies.

"This is the sixteenth year in a row that our investment fund was awarded the highest credit ratings," said McAllister. "We owe this great achievement to our investment team, our fund participants, and to the entire county. Our diligent work has paid off once again."

The County Investment Pool reached a record \$8.8 billion this year. Currently, more than 100 different local public agencies invest in the pool including all 42 public school districts in the county, five community college districts, San Diego Regional Airport Authority, SANDAG, MTS and other public agencies such as cities, fire, and water districts.

"A top rating like this for sixteen years running is an incredible accomplishment," said Chairman of the Board of Supervisors Bill Horn. "It is a great reflection on the fiscal stability and management of our investment pool funds."

In addition to the team of full-time investment professionals in the Treasurer's office, an eleven-member oversight committee comprised of county, school, and public agency officials and three public members reviews the county's investment policy statement annually.

###

Please see attachments