

# Spousal Consent for Loan Security

Must be completed for each Loan Application



Group Number:

Plan Name:

**This notice will certify that, as Spouse of the Participant named below:**

1. I have received from the Plan Loan Administrator a full and written explanation of the terms and conditions of a Qualified Joint and Survivor Annuity benefit to which I may be entitled under this Plan;
2. I understand that a portion of my spouse's Account balance will be applied as collateral for a loan to be issued to my spouse;
3. I understand that in the event of a default (failure to make repayment) the benefit that I would have been entitled to receive upon the death of my spouse will be reduced;
4. I understand that such assets may not be applied as loan collateral without my consent;
5. I understand that my consent is irrevocable.

I, \_\_\_\_\_, spouse of the Participant, consent to the making of the loan and execution of the Loan Application & Agreement. I further consent to the reduction of the Participant's account in the event of a default of the loan as described in the Loan Application & Agreement and as described in the Plan.

\_\_\_\_\_  
Spouse's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Participant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Plan Loan Administrator or Notary Public Signature

\_\_\_\_\_  
Date

**CERTIFICATION OF MARITAL STATUS IF UNMARRIED**

I hereby certify that I am not married and that spousal consent is not required on my behalf. I understand the Retirement Equity Act (REA) requires that spousal consent be provided if I am married and hereby swear that such requirements are not applicable to me.

\_\_\_\_\_  
Participant Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Plan Administrator or Notary Public Signature

\_\_\_\_\_  
Date