



County of San Diego Treasurer Investment Report

***MONTH ENDING
October 31, 2005***

COUNTY OF SAN DIEGO TREASURER - TAX COLLECTOR

Leading the way

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DISCLAIMER:

The information provided, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions

Summary Portfolio Statistics

COUNTY OF SAN DIEGO POOLED MONEY FUND

As of October 31, 2005

	Percent Of Portfolio	Book Value	Par	Market Price	Accrued Interest	Market Value	Unrealized Gain/(Loss)	Yield To Maturity	Weighted Average Days To Maturity
U S Treasury Notes	2.72%	99,772,286	100,000,000	98.94%	131,868	98,937,500	(\$834,786)	2.06%	151
Federal Farm Credit Bank Notes	12.75%	470,863,445	471,040,000	98.34%	2,646,038	463,213,529	(\$7,649,917)	2.43%	307
Federal Home Loan Bank Notes	19.98%	735,716,720	736,295,000	98.59%	5,712,507	725,902,619	(\$9,814,102)	2.79%	290
Federal Nat'l Mortgage Assoc. Notes	13.59%	500,667,960	500,691,000	98.60%	2,783,579	493,684,021	(\$6,983,939)	2.55%	316
Federal Home Loan Mortg. Corp. Notes	4.74%	174,088,127	175,000,000	98.31%	1,716,667	172,045,838	(\$2,042,290)	3.48%	442
Corporate Medium Term Notes	8.07%	295,307,522	293,987,000	99.70%	3,447,209	293,108,179	(\$2,199,343)	2.92%	176
Asset Backed Notes	1.62%	59,770,279	60,000,000	98.18%	292,063	58,908,615	(\$861,664)	2.90%	326
Money Market Funds	0.62%	22,450,000	22,450,000	100.00%	115,519	22,450,000	\$0	3.48%	3
Repurchase Agreements	4.82%	175,000,000	175,000,000	100.00%	20,047	175,000,000	\$0	4.12%	3
Negotiable Certificates Of Deposit	10.25%	374,968,384	375,000,000	99.28%	5,629,708	372,316,056	(\$2,652,328)	3.10%	125
Commercial Paper	20.83%	756,912,580	757,442,000	99.93%	0	756,924,884	\$12,304	3.97%	7
Collateralized Certificates of Deposit	0.02%	692,000	692,000	100.00%	1,464	692,000	\$0	4.05%	316
Totals for October 2005	100.00%	\$3,666,209,303	\$3,667,597,000	99.06%	\$22,496,668	\$3,633,183,239	(\$33,026,063)	3.08%	199
Totals for September 2005	100.00%	\$3,247,436,804	\$3,248,494,500	99.02%	\$20,277,681	\$3,216,610,500	(\$30,826,304)	2.90%	251
Change From Prior Month		\$418,772,499		0.04%		\$416,572,739	(\$2,199,759)	0.18%	-52
Portfolio Effective Duration		0.664 years							

	October Return	Annualized	Fiscal Year To Date Return	Annualized	Calendar Year To Date Return	Annualized
Book Value	0.247%	2.907%	0.970%	2.879%	2.281%	2.713%
Market Value	0.185%	2.178%	0.856%	2.541%	2.356%	2.828%

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
		YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
USTN	912828CD0	1.50	25,000,000.00	24,734,375.00	32,967.03	
04/15/04 03/31/06		1.96	24,953,134.70	98.94		(218,759.70)
USTN	912828CD0	1.50	25,000,000.00	24,734,375.00	32,967.03	
04/16/04 03/31/06		2.08	24,941,130.14	98.94		(206,755.14)
USTN	912828CD0	1.50	25,000,000.00	24,734,375.00	32,967.03	
04/16/04 03/31/06		2.08	24,940,501.11	98.94		(206,126.11)
USTN	912828CD0	1.50	25,000,000.00	24,734,375.00	32,967.03	
04/19/04 03/31/06		2.11	24,937,519.88	98.94		(203,144.88)
SUBTOT - TREASURY NOTES	2.72%	1.50	100,000,000.00	98,937,500.00	131,868.12	-
		2.06	99,772,285.83	98.94		(834,785.83)
FFCB CALL 05-24-04	31331TJR3	2.15	50,000,000.00	49,951,175.00	489,722.22	
11/17/03 11/17/05		2.15	50,000,000.00	99.90		(48,825.00)
FFCB CALL 5-21-04	31331TKQ3	2.20	50,000,000.00	49,941,565.00	488,888.89	
11/21/03 11/21/05		2.20	50,000,000.00	99.88		(58,435.00)
FFCB	31331TKT7	2.25	25,000,000.00	24,968,452.50	243,750.00	
11/25/03 11/25/05		2.25	25,000,000.00	99.87		(31,547.50)
FFCB	31331TVT5	1.85	23,400,000.00	23,211,590.22	69,745.00	
01/07/05 03/03/06		3.10	23,302,927.31	99.19		(91,337.09)
FFCB	31331TM73	2.50	23,640,000.00	23,395,205.44	267,591.67	
11/29/04 05/18/06		3.13	23,560,517.99	98.96		(165,312.55)
FFCB CALL 07-21-04	31331Q4N4	2.11	25,000,000.00	24,582,532.50	146,527.78	
07/21/03 07/21/06		2.11	25,000,000.00	98.33		(417,467.50)
FFCB CALL 07-21-04	31331Q4N4	2.11	10,000,000.00	9,833,013.00	58,611.11	
07/21/03 07/21/06		2.11	10,000,000.00	98.33		(166,987.00)
FFCB	31331TRV5	2.45	30,000,000.00	29,547,531.00	179,666.67	
02/03/04 08/03/06		2.45	30,000,000.00	98.49		(452,469.00)
FFCB CALL 10-12-04 SEMI	31331TA43	2.20	25,000,000.00	24,464,487.50	29,027.78	
04/12/04 10/12/06		2.20	25,000,000.00	97.86		(535,512.50)
FFCB CALL 08-13-04 1X	31331TQQ7	2.52	25,000,000.00	24,478,717.50	136,500.00	
02/13/04 11/13/06		2.52	25,000,000.00	97.91		(521,282.50)
FFCB	31331TVR9	2.67	24,000,000.00	23,421,864.00	94,340.00	
03/08/04 03/08/07		2.67	24,000,000.00	97.59		(578,136.00)

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
		YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FFCB	31331TXX4	2.38	50,000,000.00	48,546,420.00	105,555.56	
03/29/04 03/29/07		2.38	50,000,000.00	97.09		(1,453,580.00)
FFCB	31331TXU0	2.45	50,000,000.00	48,587,455.00	108,888.89	
03/29/04 03/29/07		2.45	50,000,000.00	97.17		(1,412,545.00)
FFCB CALL 4-13-05 1x	31331TA68	2.40	50,000,000.00	48,521,625.00	60,000.00	
04/13/04 04/13/07		2.40	50,000,000.00	97.04		(1,478,375.00)
FFCB CALL 11-9-05 1X	31331SCZ4	3.50	10,000,000.00	9,761,895.00	167,222.22	
11/09/04 05/09/08		3.50	10,000,000.00	97.62		(238,105.00)
SUBTOT - FFCB	12.75%	2.34	471,040,000.00	463,213,528.66	2,646,037.79	-
		2.43	470,863,445.30	98.34		(7,649,916.64)
FHLB	3133XA3G0	3.00	25,000,000.00	24,936,520.00	266,666.67	
01/12/05 01/18/06		3.11	25,000,000.00	99.75		(63,480.00)
FHLB	3133MW2M2	2.38	25,000,000.00	24,865,850.00	125,347.22	
12/23/04 02/15/06		3.02	24,954,241.05	99.46		(88,391.05)
FHLB	3133MW2M2	2.38	25,000,000.00	24,865,850.00	125,347.22	
12/28/04 02/15/06		3.02	24,954,240.73	99.46		(88,390.73)
FHLB	3133X4EB3	2.00	25,000,000.00	24,816,887.50	88,888.89	
12/29/04 02/27/06		3.03	24,918,659.74	99.27		(101,772.24)
FHLB	3133MYCH8	2.25	10,000,000.00	9,886,353.00	103,750.00	
04/15/03 05/15/06		2.39	9,992,426.77	98.86		(106,073.77)
FHLB	3133MYCH8	2.25	10,000,000.00	9,886,353.00	103,750.00	
04/15/03 05/15/06		2.39	9,992,426.77	98.86		(106,073.77)
FHLB	3133MYCH8	2.25	10,000,000.00	9,886,353.00	103,750.00	
04/15/03 05/15/06		2.39	9,992,426.77	98.86		(106,073.77)
FHLB CALL 11-17-04 1x	3133X6SJ6	2.45	25,000,000.00	24,738,645.00	279,027.78	
05/17/04 05/17/06		2.45	25,000,000.00	98.95		(261,355.00)
FHLB	3133X6XK7	2.64	40,000,000.00	39,612,740.00	454,666.67	
05/26/04 05/26/06		2.64	40,000,000.00	99.03		(387,260.00)
FHLB 5-30-2006	3133XC49	4.00	25,000,000.00	24,937,180.00	169,444.44	
08/30/05 05/30/06		4.00	25,000,000.00	99.75		(62,820.00)
FHLB	31339XCC6	2.01	25,000,000.00	24,638,035.00	198,208.33	
01/12/05 06/09/06		3.30	24,808,989.72	98.55		(170,954.72)

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
		YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FHLB	31339XCB8	2.06	25,000,000.00	24,631,472.50	193,125.00	
01/13/05 06/16/06		3.30	24,810,563.03	98.53		(179,090.53)
FHLB CALL 07-14-04	31339YJN3	2.10	50,000,000.00	49,192,105.00	312,083.33	
07/14/03 07/14/06		2.10	50,000,000.00	98.38		(807,895.00)
FHLB CALL 07-14-04	31339YJN3	2.10	20,000,000.00	19,676,842.00	124,833.33	
07/14/03 07/14/06		2.10	20,000,000.00	98.38		(323,158.00)
FHLB CALL 04-12-04	31339YHS4	2.20	15,965,000.00	15,710,750.99	97,563.89	
07/21/03 07/21/06		2.21	15,965,000.00	98.41		(254,249.01)
FHLB	3133XACS4	3.25	50,000,000.00	49,554,440.00	451,388.89	
01/10/05 07/21/06		3.25	50,000,000.00	99.11		(445,560.00)
FHLB CALL 04-12-04	31339YSR4	2.19	25,000,000.00	24,588,632.50	141,372.92	
07/28/03 07/28/06		2.19	25,000,000.00	98.35		(411,367.50)
FHLB	3133X5ZG6	2.51	50,000,000.00	49,296,130.00	10,458.33	
04/28/04 07/28/06		2.51	50,000,000.00	98.59		(703,870.00)
FHLB	3133XAF85	3.40	25,000,000.00	24,787,140.00	191,250.00	
02/11/05 08/10/06		3.40	25,000,000.00	99.15		(212,860.00)
FHLB CALL 12-15-04 CONT	3133X94N7	3.00	50,000,000.00	49,231,755.00	691,666.67	
11/15/04 11/15/06		3.00	50,000,000.00	98.46		(768,245.00)
FHLB CALL 06-18-04	31339XGN8	2.25	25,000,000.00	24,360,385.00	207,812.50	
06/18/03 12/18/06		2.25	25,000,000.00	97.44		(639,615.00)
FHLB	3133X8QH8	3.15	25,000,000.00	24,601,112.50	238,437.50	
10/12/04 01/12/07		3.15	25,000,000.00	98.40		(398,887.50)
FHLB CALL 07-23-04	31339YJG8	2.34	17,000,000.00	16,541,722.50	108,290.00	
07/23/03 01/23/07		2.34	17,000,000.00	97.30		(458,277.50)
FHLB CALL 07-23-04	31339YJC7	2.29	50,000,000.00	48,622,630.00	311,694.44	
07/23/03 01/23/07		2.29	50,000,000.00	97.25		(1,377,370.00)
FHLB	3133X6KQ8	3.05	25,000,000.00	24,543,152.50	167,326.39	
05/12/04 02/12/07		3.05	25,000,000.00	98.17		(456,847.50)
FHLB CALL 09-06-05	3133XBUZ6	4.15	15,335,000.00	15,227,725.54	256,328.78	
06/07/05 06/06/07		4.17	15,332,745.59	99.30		(105,020.05)
FHLB	31339YAE2	2.50	22,995,000.00	22,265,856.14	190,028.13	
07/02/03 07/02/07		2.50	22,995,000.00	96.83		(729,143.86)
SUBTOT - FHLB	19.98%	2.62	736,295,000.00	725,902,618.67	5,712,507.32	-
		2.79	735,716,720.17	98.59		(9,814,101.50)

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
		YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FNMA	31359MVJ9	2.38	25,000,000.00	24,944,232.50	224,305.57	
02/17/05 12/15/05		3.15	24,976,959.93	99.78		(32,727.43)
FNMA CALL 03-28-05	3136F3EW2	2.30	25,000,000.00	24,796,475.00	52,708.33	
03/28/03 03/28/06		2.30	25,000,000.00	99.19		(203,525.00)
FNMA CALL 4-13-05 1x	31359MUX9	2.15	25,000,000.00	24,752,905.00	26,875.00	
04/13/04 04/13/06		2.15	25,000,000.00	99.01		(247,095.00)
FNMA CALL 4-13-05 1x	31359MUX9	2.15	25,000,000.00	24,752,905.00	26,875.00	
04/13/04 04/13/06		2.15	25,000,000.00	99.01		(247,095.00)
FNMA CALL 06-02-04	3136F3UZ7	2.05	50,000,000.00	49,306,720.00	424,236.11	
06/02/03 06/02/06		2.05	50,000,000.00	98.61		(693,280.00)
FNMA	3136F3WS1	2.00	46,575,000.00	45,892,354.88	367,425.00	
06/09/03 06/09/06		2.00	46,575,000.00	98.53		(682,645.12)
FNMA CALL 07-09-04	3136F3M60	2.05	29,116,000.00	28,634,170.96	185,695.38	
07/09/03 07/09/06		2.05	29,116,000.00	98.35		(481,829.04)
FNMA CALL 07-14-04	3136F3R24	2.15	25,000,000.00	24,601,145.00	159,756.94	
07/14/03 07/14/06		2.15	25,000,000.00	98.40		(398,855.00)
FNMA	3136F3Q74	2.12	50,000,000.00	49,192,045.00	315,055.56	
07/14/03 07/14/06		2.12	50,000,000.00	98.38		(807,955.00)
FNMA CALL 02-27-04	3136F3W85	2.25	25,000,000.00	24,584,695.00	135,937.50	
08/04/03 08/04/06		2.25	25,000,000.00	98.34		(415,305.00)
FNMA CALL 02-27-04	3136F3W85	2.25	25,000,000.00	24,584,695.00	135,937.50	
08/04/03 08/04/06		2.25	25,000,000.00	98.34		(415,305.00)
FNMA CALL 9-7-05	3136F66Z7	4.00	50,000,000.00	49,622,105.00	300,000.01	
06/13/05 03/07/07		4.00	50,000,000.00	99.24		(377,895.00)
FNMA	3136F5PV7	2.82	50,000,000.00	48,703,105.00	47,000.00	
04/19/04 04/19/07		2.82	50,000,000.00	97.41		(1,296,895.00)
FNMA	3136F5X89	3.80	25,000,000.00	24,642,157.50	303,472.22	
01/05/05 07/06/07		3.80	25,000,000.00	98.57		(357,842.50)
FNMA	3136F6EK1	2.75	25,000,000.00	24,674,310.00	78,298.61	
09/20/04 09/20/07		2.75	25,000,000.00	98.70		(325,690.00)
SUBTOT - FNMA	13.59%	2.51	500,691,000.00	493,684,020.84	2,783,578.73	-
		2.55	500,667,959.93	98.60		(6,983,939.09)

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
		YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FHLMC call 3-15-05 qtrly 12/15/04 06/15/06	3128X3Q30	3.05	25,000,000.00	24,787,872.50	288,055.56	
FHLMC 06/04/03 12/04/06	3128X1GF8	2.25	25,000,000.00	24,375,452.50	229,687.50	(212,127.50)
FHLMC 06/04/03 12/04/06	3128X1GF8	2.25	25,000,000.00	24,375,452.50	229,687.50	(624,547.50)
FHLMC 09/29/05 12/27/06	3128X4DS7	3.80	25,000,000.00	24,769,857.50	327,222.22	(624,547.50)
FHLMC 09/30/05 02/15/07	3134A4UN2	4.25	24,873,839.70	24,306,617.50	125,347.22	(103,982.20)
FHLMC 09/30/05 04/15/07	3134A4UZ5	2.38	25,000,000.00	24,695,637.50	41,666.67	(97,791.45)
FHLMC CALL 05-10-06 05/10/05 08/10/07	3128X4AT8	4.30	24,404,408.95	24,734,947.50	475,000.00	(114,241.13)
SUBTOT - FHLMC	4.74%	4.00	25,000,000.00	24,734,947.50	475,000.00	(265,052.50)
		3.07	175,000,000.00	172,045,837.50	1,716,666.67	-
		3.48	174,088,127.28	98.31		(2,042,289.78)
MTN CORP. NOTE CITIGROUP 02/18/05 12/01/05	172967BA8	6.75	19,000,000.00	19,039,672.00	534,374.99	
MTN HSBC FINANCE CORP 04/19/05 01/24/06	441812JT2	3.23	19,053,966.06	100.21		(14,294.06)
MTN GECC 11/25/03 01/30/06	36962GA46	6.50	25,000,000.00	25,125,407.50	437,847.22	(40,384.64)
MTN GECC 01/30/04 01/30/06	36962GF82	3.54	25,165,792.14	100.50	180,104.17	(117,485.28)
MTN BANK ONE CORP 04/19/05 02/01/06	06423AAM5	2.85	25,000,000.00	24,921,690.00	126,388.89	(129,197.50)
MTN LEHMAN BROS HOLDINGS 03/16/05 02/05/06	524908BY5	2.20	25,039,175.28	99.69		(25,829.82)
MTN CIT GROUP INC 03/16/05 02/07/06	125577AM8	2.00	25,000,000.00	24,870,802.50	223,892.50	(24,701.55)
MTN CITIGROUP GLOBAL 04/20/05 03/15/06	79549BGW1	6.50	13,778,000.00	13,852,701.56	459,777.51	(56,011.54)
		3.61	15,127,056.99	100.61	119,232.80	(39,699.11)
		3.60	30,544,743.77	100.57		
		5.88	15,883,000.00	15,976,900.30		
		3.56	16,016,599.41	100.59		

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
		YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
MTN GECC	36962GWC4	5.35	25,000,000.00	25,106,302.50	115,173.61	
05/12/04 03/30/06		2.73	25,265,931.58	100.43		(159,629.08)
MTN EUROPEAN INVT BNK	298785DE3	3.00	25,000,000.00	24,742,132.50	158,333.33	
06/16/04 08/15/06		3.03	24,994,475.55	98.97		(252,343.05)
MTN GECC	36962GE34	2.75	25,000,000.00	24,615,330.00	68,750.00	
04/06/04 09/25/06		2.12	25,139,218.76	98.46		(523,888.76)
MTN GECC	36962GE34	2.75	25,000,000.00	24,615,330.00	412,500.00	
04/08/04 09/25/06		2.34	25,090,727.01	98.46		(475,397.01)
MTN GECC	36962GM50	3.13	25,000,000.00	24,650,822.50	373,263.89	
11/12/04 11/09/06		3.16	24,991,303.95	98.60		(340,481.45)
SUBTOT - MEDIUM TERM NOTES	8.07%	4.48	293,987,000.00	293,108,179.03	3,447,208.83	-
		2.92	295,307,521.88	99.70		(2,199,342.85)
PTS CCCIT 2003-A5	17305EBR5	2.50	25,000,000.00	24,789,075.00	41,666.67	
05/11/04 04/07/06		2.66	24,982,678.10	99.16		(193,603.10)
PTS CCCIT	17305ECA1	2.55	25,000,000.00	24,371,100.00	178,854.17	
04/26/04 01/20/07		2.96	24,879,751.83	97.48		(508,651.83)
PTS CCCIT 2004-A1	17305ECA1	2.55	10,000,000.00	9,748,440.00	71,541.67	
07/06/04 01/22/07		3.34	9,907,849.15	97.48		(159,409.15)
SUBTOT - SOFT BULLET	1.62%	2.53	60,000,000.00	58,908,615.00	292,062.51	-
		2.90	59,770,279.08	98.18		(861,664.08)
RP DB		4.11	75,000,000.00	75,000,000.00	8,567.71	-
10/31/05 11/01/05		4.11	75,000,000.00	100.00		
RP MS		4.13	100,000,000.00	100,000,000.00	11,479.17	-
10/31/05 11/01/05		4.13	100,000,000.00	100.00		
SUBTOT - REPURCHASE AGREE	4.82%	4.12	175,000,000.00	175,000,000.00	20,046.88	-
		4.12	175,000,000.00	100.00		

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
		YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
NCD RABOBANK 04/07/05 02/14/06	PP7Q87613	3.23	25,000,000.00	24,698,854.25	589,923.62	
NCD BLB CALL 08-19-04 02/19/04 02/17/06	0727M5U34	3.52	24,975,220.73	98.80		(276,366.48)
NCD RABOBANK 04/07/05 03/03/06	7497T1XJ1	2.15	50,000,000.00	49,514,237.00	235,902.77	(485,763.00)
NCD WESTDEUTSCHE LANDESBK 04/11/05 04/06/06	9575EAFE9	2.15	50,000,000.00	99.03		(61,758.35)
NCD NATEXIS BANQ POP 04/12/05 04/12/06	63230FYP5	3.49	25,000,000.00	24,929,862.50	588,937.50	(153,048.50)
NCD UNICREDITO ITALIANO NY 04/12/05 04/12/06	PP7Z05IA2	3.73	50,000,000.00	49,846,951.50	1,056,833.33	(70,588.86)
SUBTOT - NEGOTIABLE C/D'S	6.16%	3.75	25,000,000.00	24,930,495.00	528,645.83	(161,006.57)
		3.72	50,001,084.07	99.68		
		3.30	225,000,000.00	223,760,477.75	4,050,486.11	-
		3.34	224,969,009.51	99.45		(1,208,531.76)
NCD LANDESBK BADEN-WURTT NY 01/19/05 01/19/06	51488PYG7	3.00	50,000,000.00	49,869,536.00	425,000.00	(130,464.00)
NCD UBS AG STAMFORD 04/05/05 02/14/06	PP7Z05A85	3.00	50,000,000.00	99.74		(601,665.64)
NCD RABOBANK NEDERLAND 03/01/04 03/01/06	7497T1TD9	3.59	50,000,000.00	49,397,708.50	1,027,138.89	(711,666.50)
SUBTOT - NEGOTIABLE C/D'S 30/360	4.09%	3.58	49,999,374.14	98.80		
		1.53	50,000,000.00	49,288,333.50	127,083.33	
		1.53	50,000,000.00	98.58		
		2.71	150,000,000.00	148,555,578.00	1,579,222.22	-
		2.70	149,999,374.14	99.04		(1,443,796.14)
CP BAVARIA TRR CORP 10/17/05 11/01/05	0717MCY10	3.81	60,115,000.00	60,115,000.00	-	-
CP UBS FINANCE DELAWARE 10/21/05 11/01/05	90262CY19	3.82	60,115,000.00	100.00		
CP RABOBANK USA 10/27/05 11/01/05	74977KY11	3.80	50,000,000.00	50,000,000.00	-	-
CP COUNTRYWIDE FINL 10/31/05 11/01/05	2223P0Y10	3.80	50,000,000.00	100.00		
		3.90	35,000,000.00	35,000,000.00	-	-
		3.90	35,000,000.00	100.00		
		4.06	75,000,000.00	75,000,000.00	-	-
		4.06	75,000,000.00	100.00		

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
		YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
CP COUNTRYWIDE FINL 10/27/05 11/03/05	2223P0Y36	4.00	50,000,000.00	49,989,305.50	-	416.61
CP BAVARIA TRR 10/27/05 11/03/05	0717MCY36	4.02	20,000,000.00	19,995,722.20	-	188.87
CP COUNTRYWIDE FINL 10/27/05 11/03/05	2223P0Y36	4.01	80,000,000.00	79,982,888.80	-	711.02
CP BAVARIA TRR 10/26/05 11/04/05	0717MCY44	4.00	50,000,000.00	49,983,958.50	-	625.17
CP RABOBANK USA 10/28/05 11/04/05	74977KY45	3.94	55,000,000.00	54,982,354.35	-	412.68
CP BUNGE ASSET FUNDING 10/26/05 11/07/05	12056TY73	4.00	50,000,000.00	49,967,916.50	-	1,249.83
CP GOLDEN FISH 10/17/05 11/09/05	38101EY92	3.91	30,830,000.00	30,803,623.09	-	410.93
CP GIRO BALANCED FDG 10/17/05 11/09/05	3763P2Y93	3.90	15,000,000.00	14,987,166.60	-	166.60
CP VICTORY RECEIVABLES 10/18/05 11/10/05	92646KYA4	3.92	25,000,000.00	24,975,937.50	-	437.50
CP GOLDEN FISH LLC 10/19/05 11/18/05	38101EYJ0	3.95	26,497,000.00	26,454,899.18	-	7,323.44
CP BAVARIA TRR CORP 10/25/05 11/21/05	0717MCYM4	4.02	10,000,000.00	9,977,777.80	-	111.13
CP BAVARIA TRR CORP 10/25/05 11/21/05	0717MCYM4	4.02	50,000,000.00	49,888,889.00	-	555.67
CP COMPASS SECURITIZATION 10/24/05 11/22/05	2044WCYN8	4.00	25,000,000.00	24,941,666.75	-	0.09
CP MANHATTAN ASSET 10/24/05 11/23/05	56274LYP3	3.99	50,000,000.00	49,877,778.00	-	(305.33)
SUBTOT - COMM PAPER	20.83%	3.96	757,442,000.00	756,924,883.77	-	12,609.54
		3.97	756,912,579.56	99.93		(305.33)

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
		YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
MM FEDERATED #10		3.50	5,700,000.00	5,700,000.00	17,292.71	-
07/01/03 11/01/05		3.50	5,700,000.00	100.00		
MM FIDELITY FUND #690		3.45	7,600,000.00	7,600,000.00		-
07/01/03 11/01/05		3.45	7,600,000.00	100.00		
MM BLACKROCK FUND #24		3.50	9,150,000.00	9,150,000.00	79,080.18	-
07/01/03 11/01/05		3.50	9,150,000.00	100.00		
SUBTOT - MONEY MKT FUNDS	0.62%	3.48	22,450,000.00	22,450,000.00	115,518.57	-
		3.48	22,450,000.00	100.00		
CD FIRST UNITED BANK		4.00	98,000.00	98,000.00	326.67	-
08/26/05 08/26/06		4.00	98,000.00	100.00		
CD SAN DIEGO NATIONAL BANK		4.25	98,000.00	98,000.00	57.85	-
09/27/05 09/27/06		4.25	98,000.00	100.00		
SUBTOT - BANK CD	0.01%	4.13	196,000.00	196,000.00	384.52	-
		4.13	196,000.00	100.00		
CD NEIGHBORHOOD BANK		3.90	98,000.00	98,000.00	324.61	-
07/29/05 07/27/06		3.90	98,000.00	100.00		
CD LANDMARK NATIONAL BANK		3.89	99,500.00	99,500.00	214.10	-
09/12/05 09/12/06		3.89	99,500.00	100.00		
CD TORREY PINES BANK		3.89	99,500.00	99,500.00	328.54	-
09/12/05 09/12/06		3.89	99,500.00	100.00		
CD PACIFIC TRUST BANK		3.93	99,500.00	99,500.00	128.56	-
09/20/05 09/20/06		3.93	99,500.00	100.00		
CD IMPERIAL CAPITAL BANK		4.41	99,500.00	99,500.00	84.15	-
10/25/05 10/25/06		4.41	99,500.00	100.00		
SUBTOT - BANK CD	0.01%	4.00	496,000.00	496,000.00	1,079.96	-
		4.00	496,000.00	100.00		
GRAND TOTAL		3.11	3,667,597,000.00	3,633,183,239.22	22,496,668.23	12,609.54
		3.08	3,666,209,302.68	99.06		(33,038,673.00)

Purchases/Sales/Maturities

SAN DIEGO COUNTY POOLED MONEY FUND

As of October 31, 2005

SECURITY DESCRIPTION	YIELD	PURCHASES	SALES/ MATURITIES	COMMENTS	GAIN/LOSS	DATE OF MATURITY
CD IMPERIAL CAPITAL BANK	4.41	99,500.00		PURC	-	10/25/2006
CP ATLANTIC ASSET	3.76	30,000,000.00		PURC	-	10/27/2005
CP ATLANTIC ASSET	3.76		30,000,000.00	MAT	-	10/27/2005
CP BAVARIA TRR	4.02	20,000,000.00		PURC	-	11/3/2005
CP BAVARIA TRR	4.00	50,000,000.00		PURC	-	11/4/2005
CP BAVARIA TRR CORP	3.81	60,115,000.00		PURC	-	11/1/2005
CP BAVARIA TRR CORP	4.02	10,000,000.00		PURC	-	11/21/2005
CP BAVARIA TRR CORP	4.02	50,000,000.00		PURC	-	11/21/2005
CP BUNGE ASSET FUND	3.92	50,000,000.00		PURC	-	10/31/2005
CP BUNGE ASSET FUND	3.92		50,000,000.00	MAT	-	10/31/2005
CP BUNGE ASSET FUNDING	3.78	70,000,000.00		PURC	-	10/27/2005
CP BUNGE ASSET FUNDING	3.78		70,000,000.00	MAT	-	10/27/2005
CP BUNGE ASSET FUNDING	4.00	50,000,000.00		PURC	-	11/7/2005
CP CARGILL GLOBAL FUND	3.83	30,000,000.00		PURC	-	10/28/2005
CP CARGILL GLOBAL FUND	3.83		30,000,000.00	MAT	-	10/28/2005
CP CHESAM FINL	3.77	50,000,000.00		PURC	-	10/24/2005
CP CHESAM FINL	3.77		50,000,000.00	MAT	-	10/24/2005
CP CHESHAM FINANCE LLC	3.77	30,000,000.00		PURC	-	10/21/2005
CP CHESHAM FINANCE LLC	3.77		30,000,000.00	MAT	-	10/21/2005
CP CHESHAM FINANCE LLC	3.78		30,000,000.00	MAT	-	10/24/2005
CP CHESHAM FINL	3.88	75,816,000.00		PURC	-	10/28/2005
CP CHESHAM FINL	3.88		75,816,000.00	MAT	-	10/28/2005
CP CHESHAM FINL	3.92	100,000,000.00		PURC	-	10/31/2005
CP CHESHAM FINL	3.92		100,000,000.00	MAT	-	10/31/2005
CP CHESHAM FINL LLC	3.81	25,000,000.00		PURC	-	10/18/2005
CP CHESHAM FINL LLC	3.81		25,000,000.00	MAT	-	10/18/2005
CP COMPASS SECURITIZATION	4.00	25,000,000.00		PURC	-	11/22/2005
CP CONCORD MINUTEMAN	3.40		50,000,000.00	MAT	-	10/14/2005
CP COUNTRYWIDE	3.78	25,000,000.00		PURC	-	10/19/2005
CP COUNTRYWIDE	3.78		25,000,000.00	MAT	-	10/19/2005

Purchases/Sales/Maturities

SAN DIEGO COUNTY POOLED MONEY FUND

As of October 31, 2005

SECURITY DESCRIPTION	YIELD	PURCHASES	SALES/ MATURITIES	COMMENTS	GAIN/LOSS	DATE OF MATURITY
CP COUNTRYWIDE	3.77	25,000,000.00		PURC	-	10/20/2005
CP COUNTRYWIDE	3.77		25,000,000.00	MAT	-	10/20/2005
CP COUNTRYWIDE FINL	3.95	50,000,000.00		PURC	-	10/31/2005
CP COUNTRYWIDE FINL	3.95		50,000,000.00	MAT	-	10/31/2005
CP COUNTRYWIDE FINL	4.06	75,000,000.00		PURC	-	11/1/2005
CP COUNTRYWIDE FINL	4.00	50,000,000.00		PURC	-	11/3/2005
CP COUNTRYWIDE FINL	4.01	80,000,000.00		PURC	-	11/3/2005
CP COUNTRYWIDE FNL	3.90	50,000,000.00		PURC	-	10/28/2005
CP COUNTRYWIDE FNL	3.90		50,000,000.00	MAT	-	10/28/2005
CP GIRO BALANCED FDG	3.90	15,000,000.00		PURC	-	11/9/2005
CP GOLDEN FISH	3.91	30,830,000.00		PURC	-	11/9/2005
CP GOLDEN FISH LLC	3.65		38,000,000.00	MAT	-	10/17/2005
CP GOLDEN FISH LLC	3.95	26,497,000.00		PURC	-	11/18/2005
CP GREENWICH CAPITAL	3.85	59,920,000.00		PURC	-	10/28/2005
CP GREENWICH CAPITAL	3.85		59,920,000.00	MAT	-	10/28/2005
CP MANHATTAN ASSET	3.78	50,000,000.00		PURC	-	10/27/2005
CP MANHATTAN ASSET	3.78		50,000,000.00	MAT	-	10/27/2005
CP MANHATTAN ASSET	3.99	50,000,000.00		PURC	-	11/23/2005
CP MAXIMILIAN CAPITAL	3.62		40,000,000.00	MAT	-	10/17/2005
CP MORGAN STANLEY	3.75		50,489,000.00	MAT	-	10/14/2005
CP PERRY GLOBAL LLC	3.61		50,000,000.00	MAT	-	10/13/2004
CP RABOBANK USA	3.90	35,000,000.00		PURC	-	11/1/2005
CP RABOBANK USA	3.94	55,000,000.00		PURC	-	11/4/2005
CP SIGMA FINANCE	3.76	50,000,000.00		PURC	-	10/25/2005
CP SIGMA FINANCE	3.76		50,000,000.00	MAT	-	10/25/2005
CP TOTAL CAPITAL	3.76	60,000,000.00		PURC	-	10/14/2005
CP TOTAL CAPITAL	3.76		60,000,000.00	MAT	-	10/14/2005
CP TOTAL CAPITAL	3.76	80,000,000.00		PURC	-	10/17/2005

Purchases/Sales/Maturities

SAN DIEGO COUNTY POOLED MONEY FUND

As of October 31, 2005

SECURITY DESCRIPTION	YIELD	PURCHASES	SALES/ MATURITIES	COMMENTS	GAIN/LOSS	DATE OF MATURITY
CP TOTAL CAPITAL	3.76		80,000,000.00	MAT	-	10/17/2005
CP TOTAL CAPITAL	3.80	25,000,000.00		PURC	-	10/18/2005
CP TOTAL CAPITAL	3.80		25,000,000.00	MAT	-	10/18/2005
CP UBS FINANCE DELAWARE	3.80	50,000,000.00		PURC	-	11/1/2005
CP VICTORY RECEIVABLES	3.92	25,000,000.00		PURC	-	11/10/2005
FFCB	2.05		25,000,000.00	MAT	(256,250.00)	10/24/2005
FHLB	1.80		10,000,000.00	MAT	(90,000.00)	10/14/2005
NCD WASHINGTON MUTUAL	3.60		50,000,000.00	MAT	(445,000.00)	10/24/2005
		1,693,277,500.00	1,279,225,000.00			

Cash Flow Analysis

San Diego Pooled Money Fund Cash Flow Analysis (\$000)

	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Total
Beginning Pool Book Balance	3,247,437	3,666,209	3,864,859	4,629,970	4,314,825	4,383,180	
INFLOWS:							
Maturities	1,277,950	1,547,547	466,023	315,000	259,104	265,000	4,130,624
Sales/Calls	125,050	653	1,821	8,060	8,408	6,500	150,492
Reverse Repos	0	0	0	0	0	0	0
Interest Income On Pool	6,224	4,652	4,343	8,058	8,110	7,214	38,601
Taxes Collected	229,118	350,911	1,197,000	98,702	89,543	295,451	2,260,725
School Deposits	655,050	371,863	252,030	426,823	504,308	361,414	2,571,488
County Deposits	270,244	317,359	259,406	277,600	224,501	323,250	1,672,360
Retirement	0	0	0	0	0	0	0
Other Non-Mandatory	281,410	34,000	0	0	0	0	315,410
	<u>2,845,046</u>	<u>2,626,985</u>	<u>2,180,623</u>	<u>1,134,243</u>	<u>1,093,974</u>	<u>1,258,829</u>	<u>11,139,700</u>
OUTFLOWS:							
Schools	458,156	537,136	617,157	457,908	485,587	555,282	3,111,226
County	268,450	266,000	33,300	358,000	237,144	248,000	1,410,894
Retirement	7,300	16,000	10,500	11,000	11,000	11,000	66,800
Other Non-Mandatory	4,712	0	0	0	0	0	4,712
Tax Apportionment	7,222	61,000	286,711	299,420	24,376	28,513	707,242
Reverse Repos	0	0	0	0	0	0	0
Investments Purchased	2,072,387	0	0	0	0	0	2,072,387
	<u>2,818,227</u>	<u>880,136</u>	<u>947,668</u>	<u>1,126,328</u>	<u>758,107</u>	<u>842,795</u>	<u>7,373,261</u>
Total Monthly Net Cash Flows	26,819	1,746,849	1,232,955	7,915	335,867	416,034	
PROJECTED/ACTUAL MONTH END LIQUIDITY	197,450	1,944,299	3,177,255	3,185,170	3,521,037	3,937,070	
PROJECTED/ACTUAL MONTH END POOL BALANCE	3,666,209	3,864,859	4,629,970	4,314,825	4,383,180	4,527,714	

Participant Cash Balances

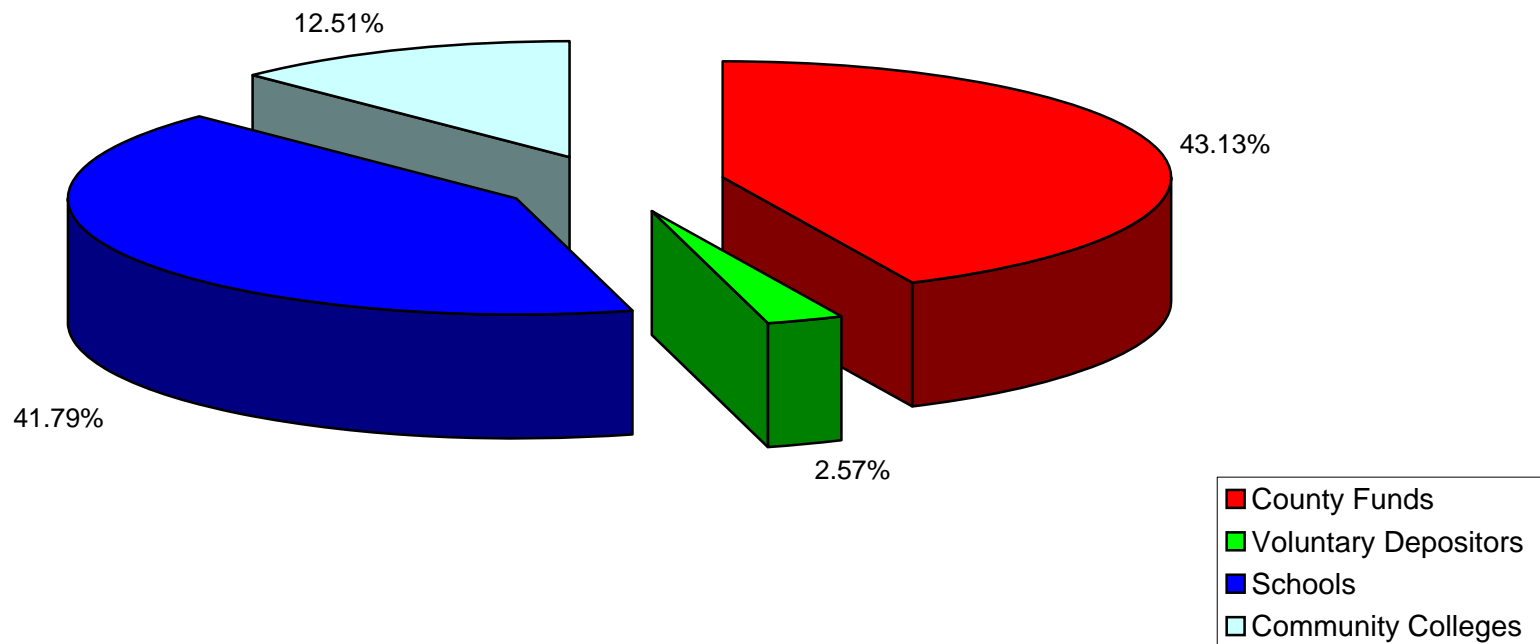
SAN DIEGO COUNTY POOLED MONEY FUND

As of October 31, 2005

<u>PARTICIPANT</u>	8/31/2005	9/30/2005	10/31/2005	OCT%	<u>PARTICIPANT</u>	8/31/2005	9/30/2005	10/31/2005
COUNTY	275,262	333,032	515,901	14.07%	MTS	252	252	252
COUNTY - SPECIAL TRUST FUNDS	726,309	767,085	757,346	20.66%	Majestic Pines CSD	32	32	32
NON-COUNTY INVESTMENT FUNDS	412,139	305,627	307,977	8.40%	Mission Res Consr	608	597	607
SCHOOLS - (K THRU 12)	1,850,477	1,521,095	1,531,979	41.79%	North County Cemetery Dist	303	325	338
COM COLLEGES					North County Cemetry Perpetual	197	109	122
San Diego	93,649	80,809	329,153		North County Cemetery	523	490	465
Grossmont	34,872	32,755	32,584		North County Dispatch	1,233	1,191	1,512
Mira Costa	19,060	14,081	8,817		North County Fire	4,056	3,312	2,611
Palomar	30,124	24,277	19,570		Otay Water District Inv	4,002	4,002	4,002
Southwestern	68,417	68,776	68,588		Palomar Res Consr	6	6	6
Total For Com Colleges	246,122	220,698	458,712	12.51%	Pine Valley FPD	94	88	81
RETIREMENT	4,980	3,073	1,037	0.03%	Pomerado Cem Perpet	1,330	1,335	1,335
SANCAL	6,661	6,661	6,844	0.19%	Pomerado Cemetery Dist	899	883	819
MTDB	1,156	1,156	4,256	0.12%	Ramona Cemetery Dist	237	231	229
SANDAG	1,206	1,206	1,206	0.03%	Ramona Cemtry Perpet	231	234	237
CITIES					Rancho Santa Fe FPD	3,678	3,190	3,552
Encinitas	5,133	5,133	5,133	0.14%	San Diego Rural Fire	1,107	992	963
INDEPENDENT AGENCIES					San Dieguito River	180	103	199
Alpine FPD	1,178	678	608		San Marcos FPD	1	1	1
Bonita Sunnyside FPD	3,030	3,085	2,892		San Miguel FPD	5,472	4,541	3,643
Borrego Springs FPD	326	176	195		San Ysidro Sanitation	13	13	13
Deer Springs FPD	2,711	2,599	2,568		SDC Regional Airport Authority	36,514	36,514	31,514
East County FPD	126	26	40		So County OPS Ctr	7	7	7
Fallbrook PublicUtl 371300-02	1,117	1,117	1,117		Spring Valley/Casa de Oro (Misc Dep TF)	1,654	1,659	1,685
PASIS	1,215	1,215	1,215		Upr Sn Lu Re Rsor	40	26	26
Julian-Cuyamaca FPD	110	114	127		Vallecitos Water Dist Inv	8,266	8,266	8,266
Lake Cuyamaca Rec & Pk	349	343	309		Valley Center FPD	2,266	1,843	1,818
Lakeside Fire	3,455	2,647	1,962		Valley Cntr Cemetery	43	44	44
Lower Sweetwater FPD	208	213	215		Valley Ctr Cem Perp	169	171	171
					Vista FPD	153	3	21
					Total for Independent Agencies	87,392	82,672	75,818
					Pooled Money Fund Total	\$ 3,616,836	\$ 3,247,437	\$ 3,666,209

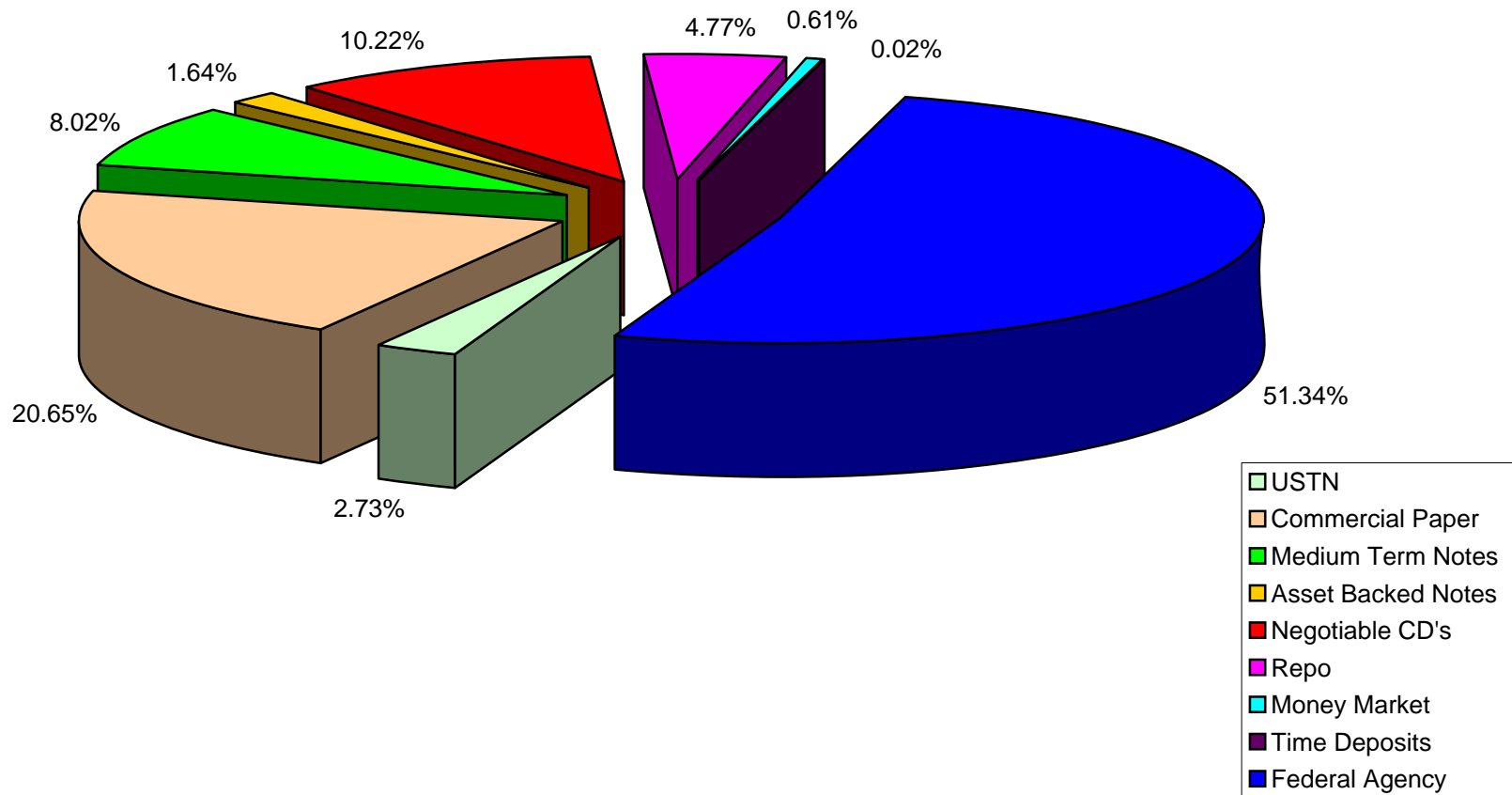
Pooled Money Fund Participants

SAN DIEGO COUNTY POOLED MONEY FUND
As of October 31, 2005



Asset Allocation

SAN DIEGO COUNTY POOLED MONEY FUND
as of October 31, 2005



Credit Quality

SAN DIEGO COUNTY POOLED MONEY FUND
As of October 31, 2005

