



County of San Diego Treasurer Investment Report

***MONTH ENDING
February 29, 2008***

COUNTY OF SAN DIEGO TREASURER - TAX COLLECTOR

Leading the way

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DISCLAIMER:

The information provided, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions.

Note:

All Investments held during the month of **February, 2008** were in compliance with the Investment Policy dated January 1, 2008. The projected cash flows indicate sufficient liquidity to meet all scheduled expenditures for the next 6 months.

Summary Portfolio Statistics

County of San Diego Pooled Money Fund

as of February 29, 2008

	Percent Of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Net Unrealized Gain/(Loss)	Yield To Maturity	Weighted Average Days To Maturity
U S Treasury Notes	8.09%	370,285,902	104.37%	3,081,162	386,192,664	\$15,906,762	4.23%	861
FNMA Discount Notes	2.60%	123,431,076	99.24%	0	124,055,000	\$623,924	4.02%	117
Federal Farm Credit Discount Notes	2.08%	99,184,833	99.55%	0	99,550,000	\$365,167	4.50%	68
Federal Farm Credit Bank Notes	1.20%	54,869,929	103.79%	490,264	57,082,500	\$2,212,571	4.51%	758
Federal Home Loan Bank Discount Notes	8.57%	408,806,661	99.92%	0	409,175,263	\$368,602	4.56%	14
Federal Home Loan Bank Notes	14.89%	698,011,012	102.16%	6,900,003	710,950,851	\$12,939,839	4.54%	999
Federal Home Loan Mortg. Corp. Disc Notes	3.64%	173,007,396	99.33%	0	173,820,000	\$812,604	4.16%	102
Federal Home Loan Mortg. Corp. Notes	12.05%	566,536,532	101.60%	7,578,372	575,373,569	\$8,837,037	4.63%	1,175
Fannie Mae	9.24%	438,918,275	100.91%	4,095,704	441,347,519	\$2,429,245	4.21%	429
Corporate Medium Term Notes	1.90%	89,188,260	100.57%	1,373,287	90,513,000	\$1,324,740	5.41%	234
Asset Backed Notes	0.99%	46,299,264	101.74%	509,240	47,306,800	\$1,007,536	5.37%	374
Bond Fund	0.73%	35,000,000	100.00%	1,772	35,000,000	\$0	3.08%	1
Money Market Funds	2.98%	142,210,000	100.00%	116,696	142,210,000	\$0	3.08%	1
Repurchase Agreements	6.45%	308,072,289	100.00%	26,898	308,072,289	\$0	3.14%	3
Negotiable Certificates Of Deposit	5.79%	274,999,051	100.59%	10,052,588	276,612,500	\$1,613,449	5.34%	88
Commercial Paper	16.71%	798,319,847	99.90%	0	798,200,200	(\$119,647)	3.64%	10
Collateralized/FDIC Certificates of Deposit	2.09%	100,000,000	100.00%	139,405	100,000,000	\$0	3.54%	264
Totals for February 2008	100.00%	\$4,727,140,327	100.96%	\$34,365,391	\$4,775,462,155	\$48,321,829	4.22%	435
Totals for January 2008	100.00%	\$4,670,192,277	100.79%	\$36,005,688	\$4,715,858,380	\$45,666,103	4.43%	386
Change From Prior Month		\$56,948,050	0.18%	(\$1,640,297)	\$59,603,775	\$2,655,726	-0.21%	49
Portfolio Effective Duration	0.690 years							

	February		Fiscal Year To Date		Calendar Year	
	Return	Annualized	Return	Annualized	To Date Return	Annualized
Book Value	0.355%	4.463%	3.349%	5.009%	0.745%	4.530%
Market Value	0.312%	3.924%	4.943%	7.394%	1.240%	7.543%

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
U S TREASURY N B	5.13	25,000,000.00	25,265,000.00	214,714.97	239,445.22
03/26/07 06/30/08	4.81	25,025,554.78	101.06		
US TREASURY N B	4.63	15,000,000.00	15,243,000.00	290,010.25	248,482.51
03/29/07 09/30/08	4.69	14,994,517.49	101.62		
US TREASURY N B	4.63	20,000,000.00	20,438,000.00	232,513.66	436,046.95
03/29/07 11/30/08	4.61	20,001,953.05	102.19		
US TREASURY N B	4.75	20,000,000.00	20,492,000.00	159,203.30	469,286.07
03/29/07 12/31/08	4.61	20,022,713.93	102.46		
US TREASURY N B	4.88	15,000,000.00	15,424,500.00	60,267.86	387,221.67
03/29/07 01/31/09	4.59	15,037,278.33	102.83		
US TREASURY N B	4.75	25,000,000.00	25,747,500.00	3,226.90	702,933.54
03/29/07 02/28/09	4.56	25,044,566.46	102.99		
US TREASURY N B	3.13	20,000,000.00	20,350,000.00	235,655.74	657,352.05
03/29/07 04/15/09	4.56	19,692,647.95	101.75		
US TREASURY N B	4.00	20,000,000.00	20,626,000.00	168,306.02	757,249.21
03/29/07 06/15/09	4.54	19,868,750.79	103.13		
US TREASURY N B	4.88	20,000,000.00	20,950,000.00	40,178.57	854,857.00
03/29/07 08/15/09	4.53	20,095,143.00	104.75		
US TREASURY N B	3.50	20,000,000.00	20,668,000.00	147,267.76	841,706.02
10/04/07 12/15/09	4.01	19,826,293.98	103.34		
US TREASURY N B	4.00	20,000,000.00	20,974,000.00	301,639.34	989,071.19
10/04/07 04/15/10	4.04	19,984,928.81	104.87		
US TREASURY N B	3.88	20,000,000.00	21,056,000.00	357,692.30	141,100.74
02/15/08 09/15/10	2.02	20,914,899.26	105.28		
U S TREASURY N B	4.50	12,000,000.00	13,017,600.00	135,737.70	1,215,050.20
07/16/07 11/30/11	4.99	11,802,549.80	108.48		
U S TREASURY N B	4.63	14,000,000.00	15,282,400.00	1,759.51	1,470,831.65
07/16/07 02/29/12	5.00	13,811,568.35	109.16		
U S TREASURY N B	4.75	14,000,000.00	15,367,800.00	167,158.47	1,541,165.49
06/08/07 05/31/12	5.08	13,826,634.51	109.77		
U S TREASURY N B	4.75	15,000,000.00	16,465,500.00	179,098.36	1,611,342.61
07/16/07 05/31/12	5.01	14,854,157.39	109.77		
US TREASURY N B	4.13	6,000,000.00	6,436,800.00	672.55	409,595.40
09/12/07 08/31/12	4.01	6,027,204.60	107.28		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN	
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE UNREALIZED LOSS	
US TREASURY N B		4.13	19,005,000.00	20,388,564.00	2,130.31 1,297,393.42	
09/12/07 08/31/12		4.01	19,091,170.58	107.28		
US TREASURY N B		3.88	25,000,000.00	26,560,000.00	324,690.93 1,308,974.91	
12/26/07 10/31/12		3.64	25,251,025.09	106.24		
US TREASURY N B		2.88	25,000,000.00	25,440,000.00	59,237.64 327,656.51	
02/15/08 01/31/13		2.78	25,112,343.49	101.76		
TREASURY NOTES SUBTOTAL	8.09%(M)	4.25	370,005,000.00	386,192,664.00	3,081,162.14	15,906,762.36
		4.23	370,285,901.64	104.37		
FNMA DISCOUNT NOTES		4.07	75,000,000.00	74,580,000.00	-	283,770.84
12/11/07 05/23/08		4.15	74,296,229.16	99.44		
FNMA DISCOUNT NOTES		3.73	50,000,000.00	49,475,000.00	-	340,152.78
01/07/08 08/15/08		3.82	49,134,847.22	98.95		
FNMA DISCOUNT NOTES SUBTOTAL	2.60%(M)	3.93	125,000,000.00	124,055,000.00	-	623,923.62
		4.02	123,431,076.38	99.24		
FFCB CALL 11-9-05 1X		3.50	10,000,000.00	10,013,000.00	108,888.89	13,000.00
11/09/04 05/09/08		3.50	10,000,000.00	100.13		
FFCB		5.00	10,000,000.00	10,438,000.00	179,166.67	409,653.44
04/09/07 10/23/09		4.82	10,028,346.56	104.38		
FFCB		3.35	10,000,000.00	10,194,000.00	50,250.00	539,937.99
04/10/07 07/07/10		4.96	9,654,062.01	101.94		
FFCB		4.88	10,000,000.00	10,550,000.00	33,854.17	556,852.55
04/10/07 08/06/10		4.90	9,993,147.45	105.50		
FFCB		5.05	10,000,000.00	10,631,000.00	42,083.33	600,147.46
04/10/07 02/01/11		4.93	10,030,852.54	106.31		
FFCB		4.45	5,000,000.00	5,256,500.00	76,020.83	92,979.17
02/22/08 10/28/11		3.49	5,163,520.83	105.13		
FFCB SUBTOTAL	1.20%(M)	4.37	55,000,000.00	57,082,500.00	490,263.89	2,212,570.61
		4.51	54,869,929.39	103.79		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FHLB	5.13	25,000,000.00	25,157,500.00	277,604.17	175,415.85
06/09/06 06/13/08	5.39	24,982,084.15	100.63		
FHLB	5.13	25,000,000.00	25,157,500.00	277,604.17	179,449.26
06/16/06 06/13/08	5.45	24,978,050.74	100.63		
FHLB	4.89	95,000,000.00	95,978,500.00	141,800.69	675,453.81
12/11/07 08/20/08	4.18	95,303,046.19	101.03		
FHLB	5.80	64,000,000.00	65,017,600.00	1,845,688.89	518,733.49
12/11/07 09/02/08	4.20	64,498,866.51	101.59		
FHLB	5.13	19,150,000.00	19,623,005.00	79,060.24	220,562.09
01/07/08 02/02/09	3.65	19,402,442.91	102.47		
FHLB	5.71	25,000,000.00	25,305,000.00	174,472.22	305,000.00
07/17/06 07/17/09	5.71	25,000,000.00	101.22		
FHLB	5.25	10,000,000.00	10,428,000.00	247,916.67	370,201.06
04/09/07 09/11/09	4.85	10,057,798.94	104.28		
FHLB	7.38	10,275,000.00	11,241,877.50	33,679.17	506,486.92
04/11/07 02/12/10	4.91	10,735,390.58	109.41		
FHLB	5.00	10,000,000.00	10,516,000.00	234,722.22	501,644.01
04/11/07 03/12/10	4.92	10,014,355.99	105.16		
FHLB	4.65	10,000,000.00	10,475,000.00	122,708.33	525,788.83
04/12/07 05/26/10	4.90	9,949,211.17	104.75		
FHLB	4.50	10,000,000.00	10,447,000.00	102,500.00	532,213.45
04/12/07 06/09/10	4.91	9,914,786.55	104.47		
FHLB	4.00	50,000,000.00	50,265,000.00	177,777.78	265,000.00
01/29/08 07/29/10	4.00	50,000,000.00	100.53		
FHLB	5.13	10,000,000.00	10,622,000.00	216,388.89	583,916.02
04/10/07 09/29/10	4.96	10,038,083.98	106.22		
FHLB	5.13	5,000,000.00	5,311,000.00	108,194.44	286,339.01
04/11/07 09/29/10	4.92	5,024,660.99	106.22		
FHLB	6.63	10,000,000.00	11,016,000.00	195,069.44	595,326.35
04/10/07 11/15/10	4.93	10,420,673.65	110.16		
FHLB	4.88	10,000,000.00	10,578,000.00	109,687.50	599,371.25
04/10/07 12/10/10	4.96	9,978,628.75	105.78		
FHLB	5.00	10,000,000.00	10,628,000.00	236,111.13	617,989.48
04/10/07 03/11/11	4.96	10,010,010.52	106.28		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN	
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS	
FHLB	5.75	10,000,000.00	10,944,000.00	25,555.56	692,447.96	
04/12/07 08/15/11	4.94	10,251,552.04	109.44			
FHLB	5.00	12,520,000.00	13,219,868.00	210,405.56	734,141.35	
05/14/07 04/30/12	5.07	12,485,726.65	105.59			
FHLB	5.00	50,000,000.00	50,830,000.00	708,333.33	830,000.00	
11/19/07 11/19/12	5.00	50,000,000.00	101.66			
FHLB	5.00	50,000,000.00	50,830,000.00	708,333.33	830,000.00	
11/19/07 11/19/12	5.00	50,000,000.00	101.66			
FHLB	4.20	50,000,000.00	50,625,000.00	192,500.00	639,725.00	
01/28/08 01/28/13	4.21	49,985,275.00	101.25			
FHLB	4.20	100,000,000.00	101,250,000.00	385,000.00	1,269,633.34	
01/28/08 01/28/13	4.20	99,980,366.66	101.25			
FHLB	4.00	25,000,000.00	25,485,000.00	88,888.89	485,000.00	
01/29/08 01/29/13	4.00	25,000,000.00	101.94			
FHLB SUBTOTAL	14.89%(M)	4.88	695,945,000.00	710,950,850.50	6,900,002.62	12,939,838.53
		4.54	698,011,011.97	102.16		
FNMA	6.00	85,000,000.00	85,535,500.00	1,501,666.68	237,134.73	
11/30/07 05/15/08	4.25	85,298,365.27	100.63			
FNMA	5.25	15,300,000.00	15,405,570.00	169,575.01	62,485.81	
11/30/07 06/15/08	4.25	15,343,084.19	100.69			
FNMA	5.25	18,000,000.00	18,124,200.00	199,500.00	74,153.86	
12/06/07 06/15/08	4.27	18,050,046.14	100.69			
FNMA	5.00	25,000,000.00	25,220,000.00	125,000.00	136,864.48	
12/06/07 07/25/08	4.14	25,083,135.52	100.88			
FNMA	3.25	100,000,000.00	100,250,000.00	144,444.40	660,977.98	
11/30/07 08/15/08	4.17	99,589,022.02	100.25			
FNMA	3.25	25,000,000.00	25,062,500.00	36,111.11	164,454.82	
12/06/07 08/15/08	4.16	24,898,045.18	100.25			
FNMA	4.50	14,774,000.00	14,893,669.40	29,548.00	99,295.91	
12/11/07 08/15/08	4.18	14,794,373.49	100.81			
FNMA	5.00	25,000,000.00	25,367,500.00	576,388.88	253,637.54	
11/30/07 09/15/08	4.13	25,113,862.46	101.47			

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FNMA	3.75	8,000,000.00	8,050,400.00	138,333.33	66,184.22
12/06/07 09/15/08	4.12	7,984,215.78	100.63		
FNMA	3.55	25,000,000.00	25,032,500.00	56,701.39	32,500.00
02/08/08 02/08/11	3.55	25,000,000.00	100.13		
FNMA	3.40	25,000,000.00	25,055,000.00	40,138.89	59,927.01
02/14/08 02/14/11	3.41	24,995,072.99	100.22		
FNMA	5.75	46,275,000.00	46,608,180.00	606,073.96	178,765.02
12/05/07 06/09/11	5.55	46,429,414.98	100.72		
FNMA	5.00	25,000,000.00	26,742,500.00	472,222.22	402,863.18
02/21/08 10/15/11	3.41	26,339,636.82	106.97		
FNMA SUBTOTAL	9.24%(M)	437,349,000.00	441,347,519.40	4,095,703.87	2,429,244.56
		4.21	438,918,274.84	100.91	
FHLMC CALL 9-14-06	5.11	50,000,000.00	50,035,000.00	1,185,236.11	35,142.11
03/14/06 03/14/08	5.12	49,999,857.89	100.07		
FHLMC	5.04	25,000,000.00	25,175,000.00	224,000.00	175,000.00
12/27/05 06/27/08	5.04	25,000,000.00	100.70		
FHLMC	4.88	14,100,000.00	14,270,610.00	322,684.38	98,281.03
01/07/08 09/12/08	3.88	14,172,328.97	101.21		
FHLMC	3.63	36,000,000.00	36,201,600.00	601,750.01	250,600.64
01/07/08 09/15/08	3.88	35,950,999.36	100.56		
FHLMC	4.63	21,286,000.00	21,652,119.20	196,895.50	209,390.32
01/08/08 12/19/08	3.68	21,442,728.88	101.72		
FHLMC	4.75	10,000,000.00	10,400,000.00	155,694.45	410,564.72
04/09/07 11/03/09	4.82	9,989,435.28	104.00		
FHLMC	4.13	5,000,000.00	5,184,500.00	76,197.92	280,506.57
04/10/07 10/18/10	4.93	4,903,993.43	103.69		
FHLMC	5.00	5,000,000.00	5,287,000.00	92,361.11	280,243.71
04/10/07 10/18/10	4.94	5,006,756.29	105.74		
FHLMC	4.25	24,300,000.00	24,414,210.00	143,437.50	114,210.00
01/11/08 01/11/11	4.25	24,300,000.00	100.47		
FHLMC	3.40	25,000,000.00	25,032,500.00	59,027.78	37,384.26
02/06/08 02/06/11	3.41	24,995,115.74	100.13		

Investment Inventory with Market Value

DESCRIPTION PURCHASE MATURITY DATE	PERCENT OF CPN RATE		PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FHLMC		3.50	20,000,000.00	20,110,000.00	11,666.67	110,000.00
02/25/08 02/25/11		3.50	20,000,000.00	100.55		
FHLMC		5.13	15,000,000.00	16,054,500.00	284,010.42	966,972.25
04/12/07 04/18/11		4.92	15,087,527.75	107.03		
FHLMC		6.00	10,000,000.00	10,956,000.00	126,666.67	644,247.92
04/12/07 06/15/11		4.94	10,311,752.08	109.56		
FHLMC		5.25	10,700,000.00	10,825,190.00	259,029.17	152,875.78
05/14/07 03/15/12		5.32	10,672,314.22	101.17		
FHLMC		5.05	20,000,000.00	20,812,000.00	381,555.56	827,345.76
10/15/07 10/15/12		5.07	19,984,654.24	104.06		
FHLMC		5.13	77,900,000.00	79,193,140.00	1,286,431.94	1,329,579.88
11/05/07 11/05/12		5.14	77,863,560.12	101.66		
FHLMC		5.13	72,000,000.00	73,195,200.00	1,189,696.00	1,228,880.00
11/05/07 11/05/12		5.14	71,966,320.00	101.66		
FHLMC		5.00	25,000,000.00	25,345,000.00	375,000.00	345,000.00
11/13/07 11/13/12		5.00	25,000,000.00	101.38		
FHLMC		5.00	25,000,000.00	25,345,000.00	375,000.00	345,000.00
11/13/07 11/13/12		5.00	25,000,000.00	101.38		
FHLMC		4.13	75,000,000.00	75,885,000.00	232,031.25	995,812.50
02/04/08 02/04/13		4.16	74,889,187.50	101.18		
FHLMC SUBTOTAL	12.05%(M)	4.69	566,286,000.00	575,373,569.20	7,578,372.44	8,837,037.45
		4.63	566,536,531.75	101.60		
MTN GEN ELEC CAP CRP		4.13	20,000,000.00	20,000,000.00	405,625.00	2,550.86
06/30/06 03/04/08		5.70	19,997,449.14	100.00		
MTN GEN ELEC CAP CRP		4.13	25,000,000.00	25,000,000.00	507,031.25	2,954.12
06/21/06 03/04/08		5.58	24,997,045.88	100.00		
MTN GEN ELEC CAP CRP		3.60	10,000,000.00	10,031,000.00	136,000.00	118,942.10
03/06/06 10/15/08		5.07	9,912,057.90	100.31		
MTN GEN ELEC CAP CRP		3.77	10,000,000.00	9,997,000.00	126,713.89	83,599.62
10/04/06 10/30/08		5.13	9,913,400.38	99.97		
MTN GEN ELEC CAP CRP		3.75	25,000,000.00	25,485,000.00	197,916.67	1,116,693.05
03/14/06 12/15/09		5.27	24,368,306.95	101.94		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN	
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS	
MEDIUM TERM NOTES SUBTOTAL	1.90%(M)	3.92	90,000,000.00	90,513,000.00	1,373,286.81	1,324,739.75
		5.41	89,188,260.25	100.57		
PTS CCCIT 2003-A3 A3		3.10	7,500,000.00	7,500,000.00	110,437.50	3,581.82
03/13/06 03/10/08		5.13	7,496,418.18	100.00		
PTS CCCIT 2006-A5 A5		5.30	25,000,000.00	25,615,000.00	371,736.17	625,801.80
05/23/06 05/20/09		5.34	24,989,198.20	102.46		
PTS SOFT BULLET-SEMI SUBTOTAL	.69%(M)	4.79	32,500,000.00	33,115,000.00	482,173.67	629,383.62
		5.29	32,485,616.38	101.89		
PTS SOFT BULLET AMXCA 2004		4.35	14,000,000.00	14,191,800.00	27,066.67	378,151.92
07/11/06 05/15/09		5.55	13,813,648.08	101.37		
PTS SOFT BULLET-MONTH SUBTOTAL	.30%(M)	4.35	14,000,000.00	14,191,800.00	27,066.67	378,151.92
		5.55	13,813,648.08	101.37		
FHLMC DISCOUNT NT		4.07	75,000,000.00	74,580,000.00	-	283,770.84
12/11/07 05/23/08		4.15	74,296,229.16	99.44		
FHLMC DISCOUNT NT		4.07	100,000,000.00	99,240,000.00	-	528,833.34
11/16/07 06/23/08		4.17	98,711,166.66	99.24		
FHLMC DISC NOTE AMRT SUBTOTAL	3.64%(M)	4.07	175,000,000.00	173,820,000.00	-	812,604.18
		4.16	173,007,395.82	99.33		
FARM CR DISC NTS AMRT ACT 360		4.38	100,000,000.00	99,550,000.00	-	365,166.66
10/04/07 05/07/08		4.50	99,184,833.34	99.55		
FARM CR DISC NOTE AMRT SUBTOTAL	2.08%(M)	4.38	100,000,000.00	99,550,000.00	-	365,166.66
		4.50	99,184,833.34	99.55		
FHLB DIS NT AMRT		4.83	12,455,000.00	12,453,754.50	-	5,438.68
09/06/07 03/05/08		4.95	12,448,315.82	99.99		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN	
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS	
FHLB DIS NT AMRT	4.66	8,000,000.00	7,999,200.00	-	3,342.22	
09/07/07 03/05/08	4.77	7,995,857.78	99.99			
FHLB DIS NT AMRT	4.64	38,708,000.00	38,696,387.60	-	18,321.79	
09/07/07 03/07/08	4.75	38,678,065.81	99.97			
FHLB DIS NT AMRT	4.43	150,000,000.00	149,910,000.00	-	112,812.50	
09/28/07 03/12/08	4.52	149,797,187.50	99.94			
FHLB DIS NT AMRT	4.44	100,000,000.00	99,930,000.00	-	90,333.33	
10/01/07 03/14/08	4.53	99,839,666.67	99.93			
FHLB DIS NT AMRT	4.43	14,572,000.00	14,555,970.80	-	16,247.78	
09/21/07 03/19/08	4.53	14,539,723.02	99.89			
FHLB DIS NT AMRT	4.44	16,750,000.00	16,726,550.00	-	24,010.66	
09/21/07 03/24/08	4.54	16,702,539.34	99.86			
FHLB DIS NT AMRT	4.43	12,000,000.00	11,983,200.00	-	17,163.33	
09/21/07 03/24/08	4.53	11,966,036.67	99.86			
FHLB DIS NT AMRT	4.44	7,000,000.00	6,990,200.00	-	10,056.67	
09/21/07 03/24/08	4.54	6,980,143.33	99.86			
FHLB DIS NT AMRT	4.41	50,000,000.00	49,930,000.00	-	70,875.00	
09/28/07 03/24/08	4.51	49,859,125.00	99.86			
FHLB DISC NOTES AMORT SUBTOTAL	8.57%(M)	4.47	409,485,000.00	409,175,262.90	-	368,601.96
		4.56	408,806,660.94	99.92		
RP MS	3.18	100,000,000.00	100,000,000.00	8,819.44	-	
02/29/08 03/03/08	3.18	100,000,000.00	100.00			
RP DB	3.18	100,000,000.00	100,000,000.00	8,819.44	-	
02/29/08 03/03/08	3.18	100,000,000.00	100.00			
RP CF	3.18	100,000,000.00	100,000,000.00	8,819.44	-	
02/29/08 03/03/08	3.18	100,000,000.00	100.00			
WF SWEEP ACCOUNT	1.96	8,072,289.16	8,072,289.16	440.05	-	
02/29/08 03/03/08	1.96	8,072,289.16	100.00			
REPURCHASE AGREEMENTS SUBTOTAL	6.45%(M)	3.14	308,072,289.16	308,072,289.16	26,898.37	-
		3.14	308,072,289.16	100.00		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
NCD WASH MUTUAL BANK	5.33	100,000,000.00	100,210,000.00	3,582,944.44	210,000.00
07/03/07 04/04/08	5.33	100,000,000.00	100.21		
YCD ROYAL BK CAN NY	5.37	75,000,000.00	75,487,500.00	3,032,518.23	485,607.33
06/04/07 06/05/08	5.36	75,001,892.67	100.65		
YCD PARIBAS NY	5.36	50,000,000.00	50,430,000.00	1,799,875.00	432,842.14
07/06/07 07/03/08	5.37	49,997,157.86	100.86		
CD BRANCH BKG & TR	5.31	50,000,000.00	50,485,000.00	1,637,250.00	485,000.00
07/23/07 07/22/08	5.31	50,000,000.00	100.97		
NEGOTIABLE C/DS, FIXED SUBTOTAL	5.79%(M)	275,000,000.00	276,612,500.00	10,052,587.67	1,613,449.47
		5.34	274,999,050.53	100.59	
CP DRESDNER US FIN	3.13	350,000,000.00	349,860,000.00	-	
02/29/08 03/03/08	3.13	349,939,138.87	99.96		-79,138.87
CP NATEXIS US FIN C	3.11	70,000,000.00	69,972,000.00	-	
02/29/08 03/03/08	3.11	69,987,905.56	99.96		-15,905.56
CP NESTLE CAP CORP	5.21	50,000,000.00	49,975,000.00	-	
09/05/07 03/04/08	5.35	49,978,291.67	99.95		-3,291.67
CP UBS FINANCE DE	4.32	50,000,000.00	49,975,000.00	-	
01/04/08 03/04/08	4.35	49,982,000.00	99.95		-7,000.00
CP UBS FINANCE DE	5.36	50,000,000.00	49,970,000.00	-	
09/05/07 03/05/08	5.50	49,970,250.00	99.94		-250
CP GEN ELEC CAP CRP	5.05	35,000,000.00	34,958,000.00	-	
09/14/07 03/12/08	5.18	34,945,993.06	99.88		12,006.94
CP KREDIETBANK NA	3.82	94,000,000.00	93,840,200.00	-	
01/18/08 03/18/08	3.84	93,830,434.45	99.83		9,765.55
CP GEN ELEC CAP CRP	2.90	100,000,000.00	99,650,000.00	-	
02/28/08 04/09/08	2.91	99,685,833.33	99.65		-35,833.33
COMMERCIAL PAPER SUBTOTAL	16.71%(M)	799,000,000.00	798,200,200.00	-	21,772.49
		3.64	798,319,846.94	99.90	-141,419.43
CalTRUST	3.60	35,000,000.00	35,000,000.00	1,771.59	-
11/02/06 03/01/08	3.60	35,000,000.00	100.00		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN	
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS	
BOND FUND SUBTOTAL	0.73% (M)	3.60	35,000,000.00	35,000,000.00	1,771.59	-
		3.60	35,000,000.00	100.00		
MM BLACKROCK TREASURY FUND		2.49	58,910,000.00	58,910,000.00	92,289.05	-
08/24/07 03/01/08		2.49	58,910,000.00	100.00		
MM RESERVE US GOV		3.27	83,300,000.00	83,300,000.00	24,406.86	-
04/06/07 04/06/20		3.27	83,300,000.00	100.00		
MONEY MKT FUNDS SUBTOTAL	2.98%(M)	3.08	142,210,000.00	142,210,000.00	118,467.50	-
		3.08	142,210,000.00	100.00		
CD BANK OF WEST		5.01	100,000.00	100,000.00	361.46	-
05/04/07 05/02/08		5.01	100,000.00	100.00		
CD HOME BANK OF CAL		5.10	100,000.00	100,000.00	76.18	-
05/11/07 05/13/08		5.10	100,000.00	100.00		
CD METRO UNITED BANK		4.38	98,000.00	98,000.00	345.78	-
08/27/07 08/26/08		4.38	98,000.00	100.00		
CD SAN DIEGO NATIONAL BANK		4.05	98,000.00	98,000.00	33.10	-
09/27/07 09/26/08		4.05	98,000.00	100.00		
TIME DEPOSITS SUBTOTAL	.01%(M)	4.64	396,000.00	396,000.00	816.52	-
(360 DAY/BASIS)		4.64	396,000.00	100.00		
CD PACIFIC TRUST BANK		5.25	99,500.00	99,500.00	140.81	-
06/20/07 03/20/08		5.25	99,500.00	100.00		
CD DISCOVERY BANK		5.01	100,000.00	100,000.00	354.61	-
05/04/07 05/02/08		5.01	100,000.00	100.00		
CD CALIFORNIA BANK & TRUST		5.00	100,000.00	100,000.00	302.75	-
05/11/07 05/09/08		5.00	100,000.00	100.00		
CD FIRST CENTENNIAL BANK		5.00	100,000.00	100,000.00	255.86	-
05/11/07 05/13/08		5.00	100,000.00	100.00		
CD COMERICA BANK		5.06	100,000.00	100,000.00	124.80	-
05/17/07 05/16/08		5.06	100,000.00	100.00		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE UNREALIZED LOSS
CD NEIGHBORHOOD NATIONAL BANK		4.88	98,000.00	98,000.00	343.90 -
07/29/07 07/29/08		4.88	98,000.00	100.00	
CDARS FIRST CENTENNIAL BANK		4.60	5,000,000.00	5,000,000.00	-305.04 -
09/06/07 09/04/08		4.60	5,000,000.00	100.00	
CDARS PACIFIC WESTERN BANK		4.38	5,000,000.00	5,000,000.00	17,142.83 -
09/13/07 09/11/08		4.38	5,000,000.00	100.00	
CDARS SAN DIEGO PRIVATE BANK		4.38	5,000,000.00	5,000,000.00	-271.50 -
09/13/07 09/11/08		4.38	5,000,000.00	100.00	
CD TORREY PINES BANK		4.18	99,500.00	99,500.00	200.30 -
09/13/07 09/12/08		4.18	99,500.00	100.00	
CDARS FIRST PACIFIC BANK OF CA		4.38	5,000,000.00	5,000,000.00	1,879.69 -
09/20/07 09/18/08		4.38	5,000,000.00	100.00	
CD METRO UNITED BANK		4.50	5,000,000.00	5,000,000.00	36,780.95 -
09/27/07 09/25/08		4.50	5,000,000.00	100.00	
CD SECURITY BUSINESS BK OF SD		4.17	99,500.00	99,500.00	279.63 -
10/05/07 10/04/08		4.17	99,500.00	100.00	
CD IMPERIAL CAPITAL		4.89	99,500.00	99,500.00	91.12 -
10/25/07 10/24/08		4.89	99,500.00	100.00	
CD FIRST PACIFIC BANK OF CA		4.05	99,500.00	99,500.00	86.52 -
11/21/07 11/21/08		4.05	99,500.00	100.00	
CDARS NEIGHBORHOOD NATIONAL BAN		3.45	3,000,000.00	3,000,000.00	7,302.69 -
12/06/07 12/04/08		3.45	3,000,000.00	100.00	
CD REGENTS BANK		3.45	99,500.00	99,500.00	506.32 -
12/07/07 12/05/08		3.45	99,500.00	100.00	
CDARS CORONADO FIRST BANK		4.30	2,500,000.00	2,500,000.00	8,778.69 -
12/13/07 12/11/08		4.30	2,500,000.00	100.00	
CDARS REGENTS BANK		3.45	2,813,500.00	2,813,500.00	7,652.51 -
12/13/07 12/11/08		3.45	2,813,500.00	100.00	
CD CORONADO FIRST BANK		4.45	100,000.00	100,000.00	216.06 -
12/12/07 12/12/08		4.45	100,000.00	100.00	
CD PACIFIC WESTERN BANK		2.90	95,500.00	95,500.00	60.54 -
02/22/08 02/20/09		2.90	95,500.00	100.00	
TIME DEPOSITS SUBTOTAL	.72%(M)	4.27	34,604,000.00	34,604,000.00	81,924.04 -
(365 DAY/BASIS)		4.27	34,604,000.00	100.00	

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
COLL CD SD NATL BANK	2.60	10,000,000.00	10,000,000.00	-722.22	-
01/31/08 01/29/09	2.60	10,000,000.00	100.00		
COLL CD COMERICA BANK	2.85	10,000,000.00	10,000,000.00	-	-
01/31/08 01/30/09	2.85	10,000,000.00	100.00		
COLL CD BANK OF THE WEST	2.60	15,000,000.00	15,000,000.00	-	-
02/01/08 01/30/09	2.60	15,000,000.00	100.00		
COLLATERIZED CD SUBTOTAL	.73%(M)	35,000,000.00	35,000,000.00	-722.22	-
(360 DAY/BASIS)		35,000,000.00	100.00		
COLL CD CA BK & TRUST	5.14	10,000,000.00	10,000,000.00	42,721.21	-
06/01/07 05/30/08	5.14	10,000,000.00	100.00		
COLL CD CA BANK & TRUST	3.57	10,000,000.00	10,000,000.00	9,375.96	-
11/21/07 11/20/08	3.57	10,000,000.00	100.00		
COLL CD TORREY PINES BANK	2.42	10,000,000.00	10,000,000.00	5,289.62	-
02/22/08 02/19/09	2.42	10,000,000.00	100.00		
COLLATERIZED CD SUBTOTAL	.63%(M)	30,000,000.00	30,000,000.00	57,386.79	-
(365 DAY/BASIS)		30,000,000.00	100.00		
GRAND TOTAL	4.26	4,729,852,289.16	4,775,462,155.16	34,365,390.78	48,463,247.18
	4.22	4,727,140,327.41	100.96		-141,419.43

•Note: Market Value source is Bank of New York Mellon

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON		BOOK VALUE		COMMENTS	MATURITY DATE	TRADE DATE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL			
63186	FHLMC	4.13		74,887,500.00	PURC		02/04/13	02/01/08
63205	FNMA	3.55		25,000,000.00	PURC		02/08/11	02/01/08
63223	FNMA	3.40		24,995,000.00	PURC		02/14/11	02/01/08
63196	FHLMC	3.40		24,995,000.00	PURC		02/06/11	02/01/08
63104	CP MERRILL LYNCH	4.17	(100,000,000.00)		MAT		02/01/08	02/01/08
63165	CP LEHMAN BROS HLDG	3.06	(262,000,000.00)		MAT		02/01/08	02/01/08
63176	CP DRESDNER US FIN	3.16		209,944,699.99	PURC		02/04/08	02/01/08
63042	CP NATL AUST FDG DE	4.25	(100,000,000.00)		MAT		02/04/08	02/04/08
63176	CP DRESDNER US FIN	3.16	(210,000,000.00)		MAT		02/04/08	02/04/08
63183	CP DRESDNER US FIN	3.23		99,991,027.78	PURC		02/05/08	02/04/08
63184	CP NATEXIS US FIN C	3.21		24,997,770.83	PURC		02/05/08	02/04/08
63185	CP LEHMAN BROS HLDG	3.24		99,991,000.00	PURC		02/05/08	02/04/08
62448	CP UBS FINANCE DE	5.42	(50,000,000.00)		MAT		02/05/08	02/05/08
63183	CP DRESDNER US FIN	3.23	(100,000,000.00)		MAT		02/05/08	02/05/08
63184	CP NATEXIS US FIN C	3.21	(25,000,000.00)		MAT		02/05/08	02/05/08
63185	CP LEHMAN BROS HLDG	3.24	(100,000,000.00)		MAT		02/05/08	02/05/08
63190	CP DRESDNER US FIN	3.07		49,195,804.33	PURC		02/06/08	02/05/08
63191	CP NATEXIS US FIN C	3.04		235,980,071.12	PURC		02/06/08	02/05/08
63190	CP DRESDNER US FIN	3.07	(49,200,000.00)		MAT		02/06/08	02/06/08
63191	CP NATEXIS US FIN C	3.04	(236,000,000.00)		MAT		02/06/08	02/06/08
63195	CP LEHMAN BROS HLDG	2.92		239,980,533.32	PURC		02/07/08	02/06/08
63195	CP LEHMAN BROS HLDG	2.92	(240,000,000.00)		MAT		02/07/08	02/07/08
63200	CP DRESDNER US FIN	2.96		229,981,088.89	PURC		02/08/08	02/07/08
62468	FHLB	3.38	(700,000.00)		PCAL		03/26/08	02/08/08
63061	CP GE GEN ELECTRIC CO	4.21	(50,000,000.00)		MAT		02/08/08	02/08/08
63200	CP DRESDNER US FIN	2.96	(230,000,000.00)		MAT		02/08/08	02/08/08
63204	CP NATEXIS US FIN C	3.04		229,941,733.32	PURC		02/11/08	02/08/08
62479	FHLB	5.13	(25,000,000.00)		MAT		02/11/08	02/11/08
63204	CP NATEXIS US FIN C	3.04	(230,000,000.00)		MAT		02/11/08	02/11/08
63209	CP DRESDNER US FIN	3.04		234,980,155.56	PURC		02/12/08	02/11/08
63209	CP DRESDNER US FIN	3.04	(235,000,000.00)		MAT		02/12/08	02/12/08
63213	CP DRESDNER US FIN	3.02		224,981,125.02	PURC		02/13/08	02/12/08
63213	CP DRESDNER US FIN	3.02	(225,000,000.00)		MAT		02/13/08	02/13/08
63217	CP LEHMAN BROS HLDG	3.06		204,982,575.00	PURC		02/14/08	02/13/08
63217	CP LEHMAN BROS HLDG	3.06	(205,000,000.00)		MAT		02/14/08	02/14/08

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON		BOOK VALUE		COMMENTS	MATURITY DATE	TRADE DATE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL			
63221	CP LEHMAN BROS HLDG	3.15		204,982,062.50	PURC		02/15/08	02/14/08
63229	US TREASURY N B	3.88		20,929,687.50	PURC		09/15/10	02/14/08
63228	US TREASURY N B	2.88		25,113,281.25	PURC		01/31/13	02/14/08
62468	FHLB	3.38	(2,100,000.00)		CALL		02/21/08	02/15/08
63060	CP GEN ELECTRIC CO	4.19	(50,000,000.00)		MAT		02/15/08	02/15/08
63221	CP LEHMAN BROS HLDG	3.15	(205,000,000.00)		MAT		02/15/08	02/15/08
63227	CP DRESDNER US FIN	3.13		224,921,750.00	PURC		02/19/08	02/15/08
61573	U S TREASURY N B	5.50	(9,000,000.00)		MAT		02/15/08	02/15/08
63227	CP DRESDNER US FIN	3.13	(225,000,000.00)		MAT		02/19/08	02/19/08
63233	CP UBS AMERICAS INC	3.06		99,991,500.00	PURC		02/20/08	02/19/08
63234	CP UBS FINANCE DE	3.06		99,991,500.00	PURC		02/20/08	02/19/08
63235	CP NATEXIS US FIN C	3.05		39,996,611.11	PURC		02/20/08	02/19/08
63233	CP UBS AMERICAS INC	3.06	(100,000,000.00)		MAT		02/20/08	02/20/08
63234	CP UBS FINANCE DE	3.06	(100,000,000.00)		MAT		02/20/08	02/20/08
63236	CP NATEXIS US FIN C	3.05	(40,000,000.00)		MAT		02/20/08	02/20/08
63239	CP LEHMAN BROS HLDG	3.07		259,977,827.77	PURC		02/21/08	02/20/08
63260	FFCB	4.45		5,164,500.00	PURC		10/28/11	02/20/08
63239	CP LEHMAN BROS HLDG	3.07	(260,000,000.00)		MAT		02/21/08	02/21/08
63254	CP LEHMAN BROS HLDG	3.00		284,976,249.98	PURC		02/22/08	02/21/08
63255	FNMA	5.00		26,348,750.00	PURC		10/15/11	02/21/08
59641	FHLMC	4.63	(25,000,000.00)		MAT		02/21/08	02/21/08
59642	FHLMC	4.63	(25,000,000.00)		MAT		02/21/08	02/21/08
63254	CP LEHMAN BROS HLDG	3.00	(285,000,000.00)		MAT		02/22/08	02/22/08
63259	CP LEHMAN BROS HLDG	3.00		249,937,500.00	PURC		02/25/08	02/22/08
63277	CD PACIFIC WESTERN BAN	2.90		95,500.00	PURC		02/20/09	02/22/08
59787	FHLMC	4.90	(25,000,000.00)		MAT		02/22/08	02/22/08
63259	CP LEHMAN BROS HLDG	3.00	(250,000,000.00)		MAT		02/25/08	02/25/08
63265	CP DRESDNER US FIN	2.98		239,980,133.33	PURC		02/26/08	02/25/08
63266	FHLMC	3.50		20,000,000.00	PURC		02/25/11	02/25/08
63265	CP DRESDNER US FIN	2.98	(240,000,000.00)		MAT		02/26/08	02/26/08
63270	CP RABOBANK USA FIN	2.99		134,988,787.50	PURC		02/27/08	02/26/08
63271	CP UBS FINANCE DE	3.01		99,991,638.88	PURC		02/27/08	02/26/08
63270	CP RABOBANK USA FIN	2.99	(135,000,000.00)		MAT		02/27/08	02/27/08
63271	CP UBS FINANCE DE	3.01	(100,000,000.00)		MAT		02/27/08	02/27/08
63275	CP DRESDNER US FIN	2.96		299,975,333.34	PURC		02/28/08	02/27/08

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON		BOOK VALUE		COMMENTS	MATURITY DATE	TRADE DATE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL			
63275	CP DRESDNER US FIN	2.96	(300,000,000.00)			MAT	02/28/08	02/28/08
63281	CP DRESDNER US FIN	3.01		224,981,187.48		PURC	02/29/08	02/28/08
63283	CP NATEXIS US FIN	3.04		9,999,155.56		PURC	02/29/08	02/28/08
63282	CP GEN ELEC CAP CRP	2.90		99,669,722.22		PURC	04/09/08	02/28/08
62424	YCD UBS AG STAMFORD	5.44	(35,000,000.00)			MAT	02/29/08	02/29/08
63281	CP DRESDNER US FIN	3.01	(225,000,000.00)			MAT	02/29/08	02/29/08
63283	CP NATEXIS US FIN	3.04	(10,000,000.00)			MAT	02/29/08	02/29/08
63287	CP DRESDNER US FIN	3.13		349,908,708.31		PURC	03/03/08	02/29/08
63288	CP NATEXIS US FIN C	3.11		69,981,858.34		PURC	03/03/08	02/29/08
GRAND TOTAL			(5,319,000,000.00)	5,326,728,330.23				

Cash Flow Analysis

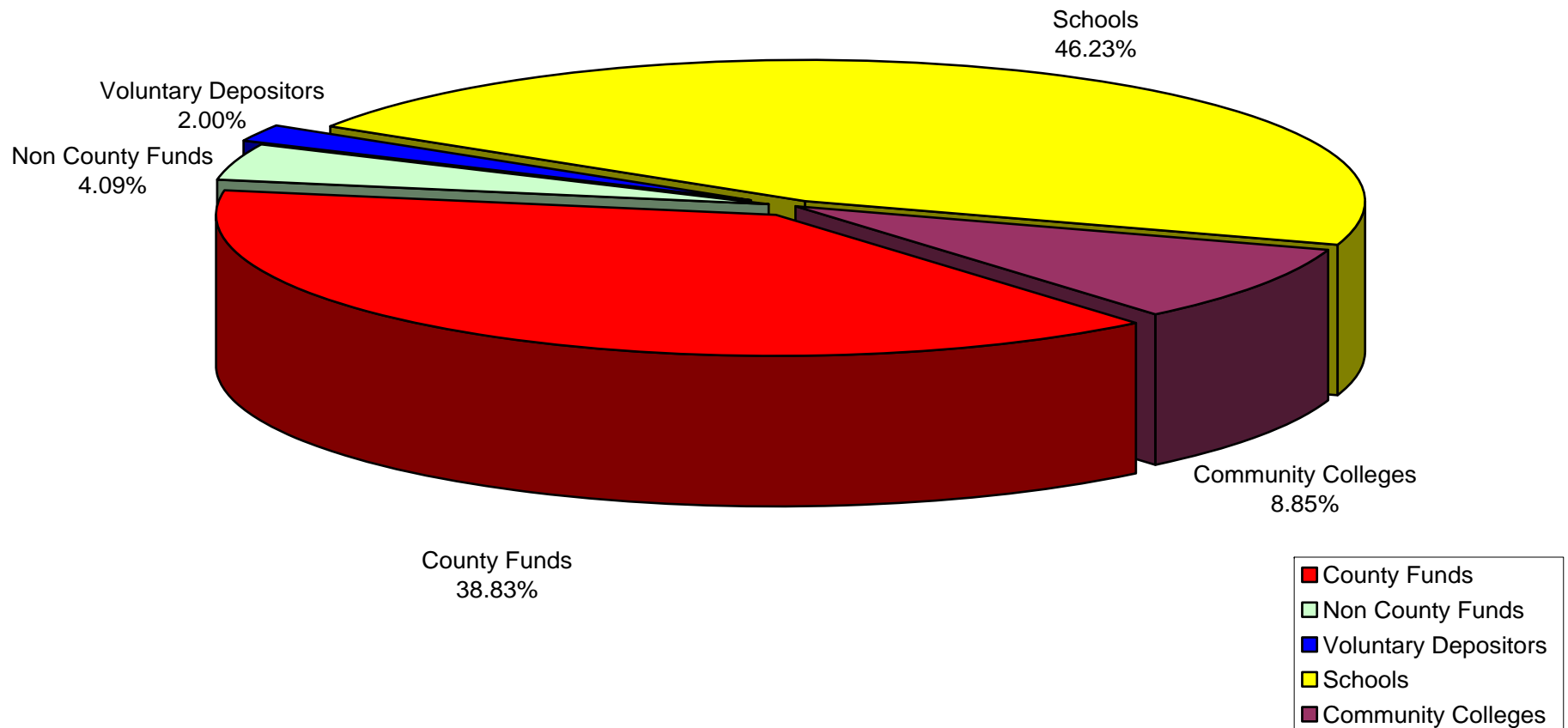
San Diego Pooled Money Fund as of February 29, 2008 (\$000)

	Feb-08	Mar-08	Apr-08	May-08	Jun-08
Beginning Pool Book Balance	4,670,192	4,727,140	4,670,465	5,332,280	4,666,327
MAIN CASH FLOW ITEMS					
INFLOWS:					
Reverse Repos	0	0	0	0	0
Interest Income On Pool	14,001	6,944	4,711	14,379	9,687
Taxes Collected	113,980	329,900	1,299,900	68,000	93,000
School Deposits	576,485	340,000	309,962	295,800	194,005
County Deposits	288,371	202,500	329,000	254,000	335,139
Retirement	0	0	0	0	0
Voluntaries	723	0	474	0	0
Maturities/Sales Outside Pool	0	11,300	0	0	0
	<u>993,560</u>	<u>890,644</u>	<u>1,944,047</u>	<u>632,179</u>	<u>631,831</u>
OUTFLOWS:					
Schools	593,844	635,550	639,717	570,640	670,049
County	307,908	251,919	343,050	345,589	299,425
Retirement	6,703	8,350	5,000	7,000	5,000
Voluntaries	5,109	5,500	4,805	5,000	12,005
Tax Apportionment	29,956	46,000	289,660	359,903	22,000
Reverse Repos	0	0	0	0	0
Purchases/ Purchases Outside of Pool	20,658	0	0	10,000	0
	<u>964,178</u>	<u>947,319</u>	<u>1,282,232</u>	<u>1,298,132</u>	<u>1,008,479</u>
TOTAL	29,382	(56,675)	661,815	(665,953)	(376,648)
PROJECTED/ACTUAL MONTH END POOL BALANCE	4,727,140	4,670,465	5,332,280	4,666,327	4,289,679
LIQUIDITY PROJECTIONS					
INCREASE / DECREASE DUE TO INVESTMENT ACTIVITY					
Maturities		658,283	200,000	355,600	308,300
Sales/Calls		0	0	0	0
Investments Purchased		454,205	0	0	75,000
		<u>1,112,488</u>	<u>200,000</u>	<u>355,600</u>	<u>383,300</u>
Net Main Cash Flow (see above)		(56,675)	661,815	(665,953)	(376,648)
PROJECTED/ACTUAL MONTH END LIQUIDITY	485,282	1,541,095	2,402,910	2,092,557	2,099,209

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include

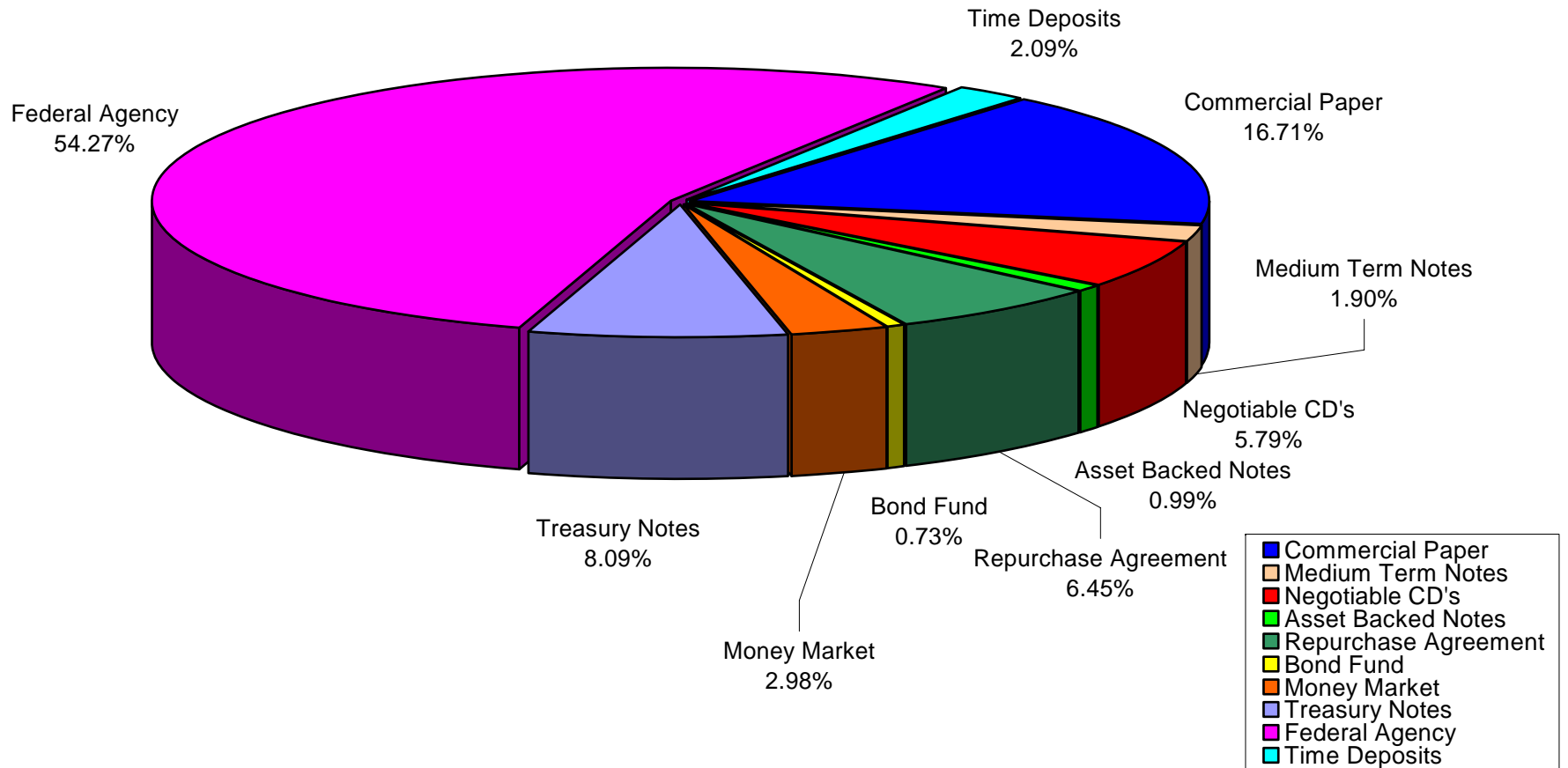
Pooled Money Fund Participants

San Diego County Pooled Money Fund
as of February 29, 2008



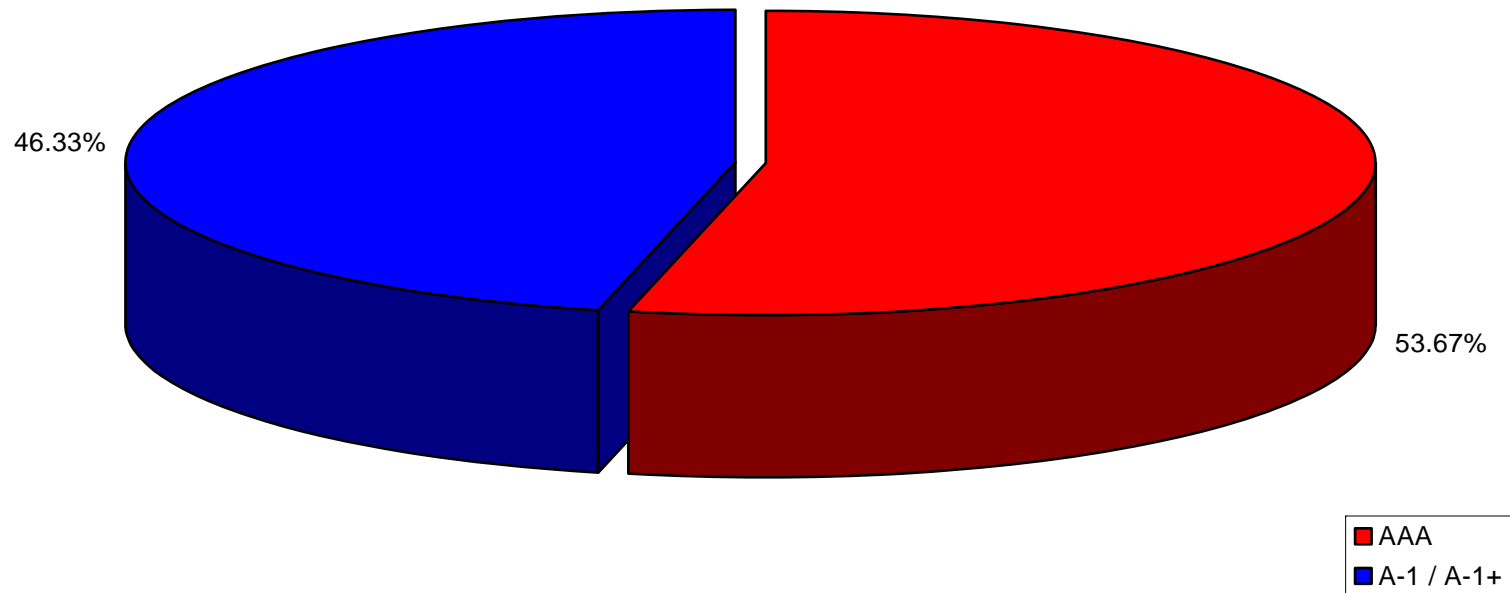
Asset Allocation

San Diego County Pooled Money Fund
as of February 29, 2008



Credit Quality

San Diego County Pooled Money Fund
As of February 29, 2008



Investment Policy Compliance Standards

Category	Standard	Comment
Treasury Issues	No Limit; 5% per issue	Complies - 7.8%
Agency Issues	5% per issue, 25% per issuer	Complies - 54.2%
Local Agency Obligations	5% per issue, 10% per issuer; 15% max.; SP-1/A or MIG1/A or F1/A minimum rating	Complies - 0.0%
Banker's Acceptances	2.5% per issue, 5% per issuer; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 0.0%
Commercial Paper	2.5% per issue > 5 days; 10% per issue < 5 days; 5% per issuer > 5 days; 10% per issuer < 5 days; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 16.9%
Medium Term Notes	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/A minimum rating	Complies - 1.9%
Negotiable Certificates of Deposit	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/A minimum rating	Complies - 6.5%*
Repurchase Agreements	1-year maximum maturity; 10% per issue > 5 days; 15% per issue < 5 days; 40% maximum	Complies - 6.5%
Reverse Repurchase Agreements	92-day maximum maturity; 5% per issue; 10% per issuer; 20% maximum combined with Securities Lending	N/A
Collateralized Certificates of Deposit	1-year maximum maturity; 10% max.; 110% collateral required	Complies - 1.5%
Covered Call Option/ Put Option	90-day maximum maturity; 10% maximum	N/A
Money Market Mutual Funds	10% per fund; 15% maximum; AA Af, or Aa af, or AA Af minimum rating	Complies - 3.8%
Local Agency Investment Fund - L.A.I.F.	10% maximum; or \$40 million program limitation	Complies - 0.0%
Investment Trust of California - Cal Trust	2.5% maximum	Complies
Pass-Through Securities	Non-mortgaged backed; 2.5% per issue, 5% per issuer; 20% max.; A-rated issuer; A-1/AA or P-1/Aa or F1/AA minimum issue rating	Complies - 1.0%
Maximum maturity	5 years	Complies
Illiquidity Limitations	20% maximum for combined categories for Local Agency Obligations and Collateralized CDs	Complies
Maximum Issuer Exposure	10% per issuer combined (5% per any asset category, exclusive of Treasury, Agency, and Repurchase Agreements)	Complies
Maturity Policy - Portfolio Structure	minimum 25% =< 90 days, and minimum 25% between 91 days and 365 days; maximum 50% between 1 year and 5 years; maximum 1.5 years effective duration for portfolio	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - Portfolio Structure	minimum 67% AAA-rated, no maximum; maximum 33% AA-rated; maximum 13% A-rated	Complies
Securities Lending	92-day maximum maturity; 5% per loan; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A

*Washington Mutual Bank CD 5.33% due 4/4/2008 is not rated but issuer has short-term ratings of "A-2" by S&P. On March 6, 2008, S&P put the company's short-term ratings on negative watch.