



County of San Diego Treasurer Investment Report

***MONTH ENDING
February 28, 2010***

COUNTY OF SAN DIEGO TREASURER - TAX COLLECTOR

Leading the way

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DISCLAIMER:

The information provided, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions.

Note:

All Investments held during the month of **February, 2010** were in compliance with the Investment Policy dated January 1, 2010. The projected cash flows indicate sufficient liquidity to meet all scheduled expenditures for the next 6 months.

Summary Portfolio Statistics

County of San Diego Pooled Money Fund

as of February 28, 2010

	Percent of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Net Unrealized Gain/(Loss)	Yield to Maturity	Weighted Average Days to Maturity
US Treasury Bill	1.20%	64,878,490	99.91%	27,867	64,942,500	\$64,010	0.27%	189
U S Treasury Notes	5.69%	295,979,344	104.23%	2,007,591	307,489,281	\$11,509,937	3.00%	849
FNMA Discount Notes	9.45%	510,713,493	99.96%	0	510,814,200	\$100,707	0.18%	110
Federal Farm Credit Bank Notes	2.93%	156,596,026	101.26%	816,097	158,221,500	\$1,625,474	2.50%	587
Federal Home Loan Bank Notes	14.15%	759,374,771	101.13%	3,400,299	765,706,470	\$6,331,699	1.49%	399
Federal Home Loan Mortg. Corp. Disc Notes	11.60%	626,811,782	99.95%	0	626,998,797	\$187,015	0.22%	128
Federal Home Loan Mortg. Corp. Notes	14.03%	751,810,495	101.64%	4,329,242	758,507,236	\$6,696,741	1.56%	683
Fannie Mae	13.26%	713,419,140	100.83%	5,411,610	716,924,574	\$3,505,434	1.94%	826
Corporate Medium Term Notes	1.01%	53,253,305	104.29%	616,146	54,754,750	\$1,501,445	3.51%	471
Bond Fund	0.65%	35,000,000	100.20%	41,215	35,070,070	\$70,070	0.75%	1
Money Market Funds	1.80%	97,210,000	100.00%	3,337	97,210,000	\$0	0.01%	1
Repurchase Agreements	4.64%	250,792,525	100.00%	3,965	250,792,525	\$0	0.19%	1
Negotiable Certificates of Deposit	10.17%	550,000,444	100.00%	66,542	550,000,000	(\$444)	0.15%	16
Commercial Paper	8.12%	439,171,027	99.99%	0	439,151,163	(\$19,864)	0.13%	9
Collateralized/FDIC Certificates of Deposit	1.30%	70,308,000	100.00%	\$29,772	70,308,000	\$0	0.46%	76
Totals for February 2010	100.00%	\$5,375,318,842	100.80%	\$16,753,683	\$5,406,891,066	\$31,572,224	1.05%	361
Totals for January 2010	100.00%	\$5,764,545,066	100.77%	\$19,509,406	\$5,796,058,898	\$31,513,832	1.03%	351
Change From Prior Month		(\$389,226,224)	0.03%	(\$2,755,723)	(\$389,167,832)	\$58,392	0.02%	10
Portfolio Effective Duration	0.600 years							

	February		Fiscal Year To Date		Calendar Year To Date	
	Return	Annualized	Return	Annualized	Return	Annualized
Book Value	0.090%	1.167%	0.851%	1.278%	0.174%	1.076%
Market Value	0.079%	1.032%	0.757%	1.136%	0.153%	0.944%

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
US TREASURY BILL	12/31/2009	0.31	50,000,000.00	49,950,000.00	25,833.33	64,527.78
	09/23/2010	0.31	49,885,472.22	99.90		0.00
US TREASURY BILL	02/25/2010	0.13	15,000,000.00	14,992,500.00	2,033.36	0.00
	07/08/2010	0.13	14,993,017.50	99.95		-517.50
TREASURY BILL SUBTOTAL		0.27	65,000,000.00	64,942,500.00	27,866.69	64,527.78
		0.27	64,878,489.72	99.91		-517.50
US TREASURY NOTES	06/08/2007	4.75	14,000,000.00	15,194,200.00	166,250.00	1,286,021.15
	05/31/2012	5.08	13,908,178.85	108.53		0.00
US TREASURY NOTES	07/16/2007	4.75	15,000,000.00	16,279,500.00	178,125.00	1,356,744.01
	05/31/2012	5.01	14,922,755.99	108.53		0.00
US TREASURY NOTES	07/16/2007	4.50	12,000,000.00	12,806,400.00	135,000.00	898,562.66
	11/30/2011	4.99	11,907,837.34	106.72		0.00
US TREASURY NOTES	07/16/2007	4.63	14,000,000.00	15,066,800.00	1,759.51	1,161,015.80
	02/29/2012	5.00	13,905,784.20	107.62		0.00
US TREASURY NOTES	09/12/2007	4.13	6,000,000.00	6,457,800.00	672.55	442,675.29
	08/31/2012	4.01	6,015,124.71	107.63		0.00
US TREASURY NOTES	09/12/2007	4.13	19,005,000.00	20,455,081.50	2,130.31	1,402,173.98
	08/31/2012	4.01	19,052,907.52	107.63		0.00
US TREASURY NOTES	10/04/2007	4.00	20,000,000.00	20,096,000.00	301,098.90	96,875.10
	04/15/2010	4.04	19,999,124.90	100.48		0.00
US TREASURY NOTES	12/26/2007	3.88	25,000,000.00	26,797,500.00	323,808.70	1,653,951.88
	10/31/2012	3.64	25,143,548.12	107.19		0.00
US TREASURY NOTES	02/15/2008	2.88	25,000,000.00	26,147,500.00	57,579.42	1,080,794.08
	01/31/2013	2.78	25,066,705.92	104.59		0.00
US TREASURY NOTES	02/15/2008	3.88	20,000,000.00	20,396,000.00	357,527.62	200,795.20
	09/15/2010	2.02	20,195,204.80	101.98		0.00
US TREASURY NOTES	06/30/2008	3.13	25,000,000.00	26,335,000.00	261,136.05	1,454,606.51
	04/30/2013	3.29	24,880,393.49	105.34		0.00
US TREASURY NOTES	02/05/2009	0.88	20,000,000.00	20,102,000.00	14,019.34	118,655.15
	01/31/2011	0.97	19,983,344.85	100.51		0.00
US TREASURY NOTES	04/03/2009	1.75	15,000,000.00	14,925,000.00	109,615.38	0.00
	03/31/2014	1.74	15,006,709.23	99.50		-81,709.23
US TREASURY NOTES	04/03/2009	1.50	10,000,000.00	9,909,000.00	24,861.88	0.00
	12/31/2013	1.63	9,951,999.76	99.09		-42,999.76
US TREASURY NOTES	05/27/2009	3.13	10,000,000.00	10,528,000.00	849.18	150,645.70
	08/31/2013	1.99	10,377,354.30	105.28		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
US TREASURY NOTES	05/27/2009	4.88	10,000,000.00	10,623,000.00	39,053.87	78,361.62
	07/31/2011	0.98	10,544,638.38	106.23		0.00
US TREASURY NOTES	09/03/2009	2.38	20,000,000.00	20,282,000.00	1,290.76	186,182.66
	08/31/2014	2.26	20,095,817.34	101.41		0.00
US TREASURY NOTES	09/04/2009	0.88	15,000,000.00	15,088,500.00	32,812.50	66,585.58
	05/31/2011	0.76	15,021,914.42	100.59		0.00
TREASURY NOTES SUBTOTAL		3.27	295,005,000.00	307,489,281.50	2,007,590.97	11,634,646.37
		3.00	295,979,344.12	104.23		-124,708.99
FNMA DISCOUNT NOTE	08/19/2009	0.45	25,000,000.00	24,985,000.00	0.00	27,812.50
	07/16/2010	0.45	24,957,187.50	99.94		0.00
FNMA DISCOUNT NOTE	11/24/2009	0.00	50,000,000.00	49,980,000.00	0.00	166.66
	06/30/2010	0.12	49,979,833.34	99.96		0.00
FNMA DISCOUNT NOTE	12/11/2009	0.16	100,000,000.00	99,980,000.00	0.00	19,111.11
	05/28/2010	0.16	99,960,888.89	99.98		0.00
FNMA DISCOUNT NOTE	12/11/2009	0.13	50,000,000.00	49,990,000.00	0.00	1,375.00
	05/03/2010	0.13	49,988,625.00	99.98		0.00
FNMA DISCOUNT NOTE	12/11/2009	0.16	50,000,000.00	49,980,000.00	0.00	6,888.89
	06/30/2010	0.16	49,973,111.11	99.96		0.00
FNMA DISCOUNT NOTE	12/11/2009	0.16	50,000,000.00	49,980,000.00	0.00	6,888.89
	06/30/2010	0.16	49,973,111.11	99.96		0.00
FNMA DISCOUNT NOTE	12/16/2009	0.20	50,000,000.00	49,975,000.00	0.00	9,166.67
	07/02/2010	0.20	49,965,833.33	99.95		0.00
FNMA DISCOUNT NOTE	12/16/2009	0.19	50,000,000.00	49,980,000.00	0.00	11,930.55
	06/30/2010	0.19	49,968,069.45	99.96		0.00
FNMA DISCOUNT NOTE	12/16/2009	0.20	50,000,000.00	49,975,000.00	0.00	9,166.67
	07/02/2010	0.20	49,965,833.33	99.95		0.00
FNMA DISCOUNT NOTE	12/22/2009	0.19	36,000,000.00	35,989,200.00	0.00	8,200.00
	06/09/2010	0.19	35,981,000.00	99.97		0.00
FNMA DISCOUNT NOTES SUBTOTAL		0.17	511,000,000.00	510,814,200.00	0.00	100,706.94
		0.18	510,713,493.06	99.96		0.00
FFCB	04/10/2007	3.35	10,000,000.00	10,113,000.00	50,250.00	164,608.47
	07/07/2010	4.96	9,948,391.53	101.13		0.00
FFCB	04/10/2007	5.05	10,000,000.00	10,425,000.00	42,083.33	415,255.58
	02/01/2011	4.93	10,009,744.42	104.25		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
FFCB	04/10/2007	4.88	10,000,000.00	10,203,000.00	33,854.17	204,219.26
	08/06/2010	4.90	9,998,780.74	102.03		0.00
FFCB	02/22/2008	4.45	5,000,000.00	5,297,000.00	76,020.83	222,828.12
	10/28/2011	3.49	5,074,171.88	105.94		0.00
FFCB	12/11/2008	2.00	25,000,000.00	25,125,000.00	111,111.11	125,000.00
	06/11/2010	2.00	25,000,000.00	100.50		0.00
FFCB	06/15/2009	2.00	51,250,000.00	51,475,500.00	216,388.89	225,500.00
	06/15/2012	2.00	51,250,000.00	100.44		0.00
FFCB	09/10/2009	2.00	25,000,000.00	25,195,000.00	237,500.00	195,000.00
	09/10/2010	2.00	25,000,000.00	100.78		0.00
FFCB	10/14/2009	2.00	20,000,000.00	20,388,000.00	48,888.89	73,062.55
	01/17/2012	1.15	20,314,937.45	101.94		0.00
FFCB SUBTOTAL		2.54	156,250,000.00	158,221,500.00	816,097.22	1,625,473.98
		2.50	156,596,026.02	101.26		0.00
FHLB	04/10/2007	5.13	10,000,000.00	10,272,000.00	216,388.89	263,463.92
	09/29/2010	4.96	10,008,536.08	102.72		0.00
FHLB	04/10/2007	6.63	10,000,000.00	10,438,000.00	195,069.44	328,296.60
	11/15/2010	4.93	10,109,703.40	104.38		0.00
FHLB	04/10/2007	4.88	10,000,000.00	10,344,000.00	109,687.50	349,968.53
	12/10/2010	4.96	9,994,031.47	103.44		0.00
FHLB	04/10/2007	5.00	10,000,000.00	10,438,000.00	236,111.13	434,601.96
	03/11/2011	4.96	10,003,398.04	104.38		0.00
FHLB	04/11/2007	5.13	5,000,000.00	5,136,000.00	108,194.44	130,472.53
	09/29/2010	4.92	5,005,527.47	102.72		0.00
FHLB	04/11/2007	5.00	10,000,000.00	10,016,000.00	234,722.22	15,783.97
	03/12/2010	4.92	10,000,216.03	100.16		0.00
FHLB	04/12/2007	4.65	10,000,000.00	10,106,000.00	122,708.33	111,362.81
	05/26/2010	4.90	9,994,637.19	101.06		0.00
FHLB	04/12/2007	5.75	10,000,000.00	10,716,000.00	25,555.56	610,040.82
	08/15/2011	4.94	10,105,959.18	107.16		0.00
FHLB	04/12/2007	4.50	10,000,000.00	10,119,000.00	102,500.00	129,208.94
	06/09/2010	4.91	9,989,791.06	101.19		0.00
FHLB	05/14/2007	5.00	12,520,000.00	12,613,900.00	210,405.56	111,711.19
	04/30/2012	5.07	12,502,188.81	100.75		0.00
FHLB	04/28/2008	3.13	12,500,000.00	12,730,000.00	133,463.54	230,000.00
	10/28/2010	3.13	12,500,000.00	101.84		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
FHLB	11/24/2008	3.63	25,000,000.00	26,522,500.00	334,809.03	1,525,463.68
	10/18/2013	3.63	24,997,036.32	106.09		0.00
FHLB	02/18/2009	3.00	30,000,000.00	30,627,000.00	32,500.00	753,348.96
	02/18/2014	3.12	29,873,651.04	102.09		0.00
FHLB	04/03/2009	3.88	20,000,000.00	21,350,000.00	372,430.56	343,814.40
	03/08/2013	2.13	21,006,185.60	106.75		0.00
FHLB	07/30/2009	2.05	50,000,000.00	50,295,000.00	88,263.89	295,000.00
	07/30/2012	2.05	50,000,000.00	100.59		0.00
FHLB	08/17/2009	0.55	50,000,000.00	50,095,000.00	19,861.11	85,754.48
	08/05/2010	0.51	50,009,245.52	100.19		0.00
FHLB	08/17/2009	0.70	50,000,000.00	50,125,000.00	168,194.44	88,222.12
	09/08/2010	0.56	50,036,777.88	100.25		0.00
FHLB	08/17/2009	0.70	100,000,000.00	100,250,000.00	336,388.88	192,167.41
	09/08/2010	0.59	100,057,832.59	100.25		0.00
FHLB	08/19/2009	0.55	50,000,000.00	50,095,000.00	19,861.11	87,878.60
	08/05/2010	0.52	50,007,121.40	100.19		0.00
FHLB	08/19/2009	0.57	25,000,000.00	25,040,000.00	21,770.83	30,930.60
	07/06/2010	0.47	25,009,069.40	100.16		0.00
FHLB	08/24/2009	4.55	24,000,000.00	24,441,600.00	75,833.33	21,087.71
	08/06/2010	0.47	24,420,512.29	101.84		0.00
FHLB	08/26/2009	0.47	50,000,000.00	50,080,000.00	3,263.89	80,000.00
	08/26/2010	0.47	50,000,000.00	100.16		0.00
FHLB	08/27/2009	0.55	25,000,000.00	25,047,500.00	10,312.50	42,959.95
	08/04/2010	0.51	25,004,540.05	100.19		0.00
FHLB	08/27/2009	4.13	24,100,000.00	24,528,980.00	44,183.33	37,995.81
	08/13/2010	0.51	24,490,984.19	101.78		0.00
FHLB	09/03/2009	2.75	14,900,000.00	15,016,220.00	83,088.19	12,170.94
	06/18/2010	0.39	15,004,049.06	100.78		0.00
FHLB	09/03/2009	3.38	9,100,000.00	9,233,770.00	15,356.25	15,010.19
	08/13/2010	0.46	9,218,759.81	101.47		0.00
FHLB	09/03/2009	0.55	50,000,000.00	50,045,000.00	71,041.67	19,983.40
	05/28/2010	0.34	50,025,016.60	100.09		0.00
FHLB	11/23/2009	0.75	50,000,000.00	49,985,000.00	8,333.33	0.00
	08/23/2010	0.75	50,000,000.00	99.97		-15,000.00
FHLB SUBTOTAL		1.93	757,120,000.00	765,706,470.00	3,400,298.95	6,346,699.52
		1.49	759,374,770.48	101.13		-15,000.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
FNMA	02/21/2008	5.00	25,000,000.00	26,727,500.00	472,222.22	1,127,043.00
	10/15/2011	3.41	25,600,457.00	106.91		0.00
FNMA	04/28/2008	3.05	50,000,000.00	50,235,000.00	521,041.67	235,000.00
	04/28/2010	3.05	50,000,000.00	100.47		0.00
FNMA	04/28/2008	3.05	25,000,000.00	25,117,500.00	260,520.83	117,500.00
	04/28/2010	3.05	25,000,000.00	100.47		0.00
FNMA	03/02/2009	2.00	25,000,000.00	25,000,000.00	248,611.11	3,133.56
	03/02/2011	2.01	24,996,866.44	100.00		0.00
FNMA	04/09/2009	2.25	25,000,000.00	25,047,500.00	221,875.00	47,500.00
	04/09/2012	2.25	25,000,000.00	100.19		0.00
FNMA	04/09/2009	2.25	25,000,000.00	25,047,500.00	221,875.00	47,500.00
	04/09/2012	2.25	25,000,000.00	100.19		0.00
FNMA	04/13/2009	2.15	25,000,000.00	25,055,000.00	206,041.67	55,000.00
	04/13/2012	2.15	25,000,000.00	100.22		0.00
FNMA	04/13/2009	2.15	25,000,000.00	25,055,000.00	206,041.67	55,000.00
	04/13/2012	2.15	25,000,000.00	100.22		0.00
FNMA	04/13/2009	2.15	25,000,000.00	25,055,000.00	206,041.67	55,000.00
	04/13/2012	2.15	25,000,000.00	100.22		0.00
FNMA	05/04/2009	2.15	25,000,000.00	25,070,000.00	174,687.50	88,134.09
	05/04/2012	2.18	24,981,865.91	100.28		0.00
FNMA	05/26/2009	2.15	20,000,000.00	20,068,000.00	113,472.22	71,128.12
	11/26/2012	2.16	19,996,871.88	100.34		0.00
FNMA	06/03/2009	2.10	45,000,000.00	45,171,000.00	231,000.00	250,796.70
	12/03/2012	2.17	44,920,203.30	100.38		0.00
FNMA	07/30/2009	3.30	15,000,000.00	15,163,500.00	42,625.00	163,500.00
	07/30/2014	3.30	15,000,000.00	101.09		0.00
FNMA	07/30/2009	3.30	10,000,000.00	10,109,000.00	28,416.67	109,000.00
	07/30/2014	3.30	10,000,000.00	101.09		0.00
FNMA	08/17/2009	1.50	15,000,000.00	15,061,500.00	34,375.00	9,717.04
	07/06/2010	0.51	15,051,782.96	100.41		0.00
FNMA	08/17/2009	3.00	12,603,000.00	12,732,810.90	51,462.25	15,523.68
	07/12/2010	0.51	12,717,287.22	101.03		0.00
FNMA	08/28/2009	4.25	13,063,000.00	13,308,584.40	24,674.56	22,908.13
	08/15/2010	0.51	13,285,676.27	101.88		0.00
FNMA	09/04/2009	1.75	14,083,000.00	14,271,712.20	108,165.26	48,369.17
	03/23/2011	0.81	14,223,343.03	101.34		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
FNMA	09/14/2009	7.13	44,000,000.00	44,893,200.00	661,833.33	24,899.03
	06/15/2010	0.33	44,868,300.97	102.03		0.00
FNMA	10/23/2009	2.65	9,900,000.00	9,905,940.00	123,887.50	0.00
	03/11/2010	0.45	9,905,982.73	100.06		-42.73
FNMA	10/23/2009	2.65	12,500,000.00	12,516,250.00	144,461.81	0.00
	03/24/2010	0.50	12,516,985.20	100.13		-735.20
FNMA	10/27/2009	2.80	10,000,000.00	10,078,000.00	96,444.44	78,000.00
	10/27/2011	2.80	10,000,000.00	100.78		0.00
FNMA	10/29/2009	3.00	10,000,000.00	10,084,000.00	101,666.67	84,000.00
	10/29/2010	3.00	10,000,000.00	100.84		0.00
FNMA	11/05/2009	1.15	50,000,000.00	50,265,000.00	185,277.78	265,000.00
	11/05/2010	1.15	50,000,000.00	100.53		0.00
FNMA	11/18/2009	3.00	29,890,000.00	30,141,076.00	256,555.83	251,076.00
	11/18/2011	3.00	29,890,000.00	100.84		0.00
FNMA	11/19/2009	3.10	50,000,000.00	50,625,000.00	439,166.67	161,483.51
	08/19/2010	1.11	50,463,516.49	101.25		0.00
FNMA	02/24/2010	2.00	75,000,000.00	75,120,000.00	29,166.67	120,000.00
	05/24/2013	2.00	75,000,000.00	100.16		0.00
FNMA SUBTOTAL		2.78	711,039,000.00	716,924,573.50	5,411,610.00	3,506,212.03
		1.94	713,419,139.40	100.83		-777.93
FHLMC	04/10/2007	4.13	5,000,000.00	5,120,500.00	76,197.92	143,513.21
	10/18/2010	4.93	4,976,986.79	102.41		0.00
FHLMC	04/10/2007	5.00	5,000,000.00	5,141,500.00	92,361.11	139,880.47
	10/18/2010	4.94	5,001,619.53	102.83		0.00
FHLMC	04/12/2007	5.13	15,000,000.00	15,783,000.00	284,010.42	751,390.57
	04/18/2011	4.92	15,031,609.43	105.22		0.00
FHLMC	04/12/2007	6.00	10,000,000.00	10,706,000.00	126,666.67	583,826.87
	06/15/2011	4.94	10,122,173.13	107.06		0.00
FHLMC	10/01/2008	4.50	11,200,000.00	11,553,920.00	105,000.00	265,547.78
	12/16/2010	3.45	11,288,372.22	103.16		0.00
FHLMC	11/24/2008	4.00	20,985,000.00	22,565,170.50	184,201.67	1,241,102.45
	06/12/2013	3.46	21,324,068.05	107.53		0.00
FHLMC	04/03/2009	5.13	20,000,000.00	21,882,000.00	130,972.22	381,214.19
	07/15/2012	1.85	21,500,785.81	109.41		0.00
FHLMC	04/08/2009	2.50	50,000,000.00	50,475,000.00	496,527.78	475,000.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
	04/08/2013	2.50	50,000,000.00	100.95		0.00
FHLMC	04/20/2009	2.20	50,000,000.00	50,130,000.00	400,277.78	130,000.00
	04/20/2012	2.20	50,000,000.00	100.26		0.00
FHLMC	04/20/2009	2.20	25,000,000.00	25,065,000.00	200,138.89	65,000.00
	04/20/2012	2.20	25,000,000.00	100.26		0.00
FHLMC	04/27/2009	2.00	75,000,000.00	76,110,000.00	516,666.67	1,123,472.26
	04/27/2012	2.01	74,986,527.74	101.48		0.00
FHLMC	05/13/2009	2.40	29,950,000.00	30,516,055.00	215,640.00	601,994.98
	05/13/2013	2.44	29,914,060.02	101.89		0.00
FHLMC	08/17/2009	2.00	15,010,000.00	15,059,533.00	86,724.44	49,533.00
	05/17/2012	2.00	15,010,000.00	100.33		0.00
FHLMC	08/24/2009	3.25	40,505,000.00	40,974,858.00	164,551.56	50,744.45
	07/16/2010	0.48	40,924,113.55	101.16		0.00
FHLMC	09/02/2009	2.88	75,000,000.00	75,682,500.00	377,343.76	79,366.97
	06/28/2010	0.39	75,603,133.03	100.91		0.00
FHLMC	09/03/2009	1.70	50,000,000.00	50,205,000.00	146,388.89	13,648.66
	06/29/2010	0.53	50,191,351.34	100.41		0.00
FHLMC	09/04/2009	3.00	20,000,000.00	20,594,000.00	55,000.00	262,385.39
	07/28/2014	2.60	20,331,614.61	102.97		0.00
FHLMC	09/14/2009	2.88	10,730,000.00	10,827,643.00	53,985.31	9,233.84
	06/28/2010	0.33	10,818,409.16	100.91		0.00
FHLMC	09/15/2009	4.13	32,895,000.00	33,378,556.50	184,691.71	34,495.45
	07/12/2010	0.36	33,344,061.05	101.47		0.00
FHLMC	10/28/2009	2.35	75,000,000.00	75,637,500.00	19,583.33	221,633.79
	08/27/2010	1.21	75,415,866.21	100.85		0.00
FHLMC	10/28/2009	2.45	75,000,000.00	75,465,000.00	316,458.34	22,867.22
	06/29/2010	0.64	75,442,132.78	100.62		0.00
FHLMC	11/09/2009	3.63	10,000,000.00	10,142,000.00	6,041.67	39,668.54
	08/25/2010	1.49	10,102,331.46	101.42		0.00
FHLMC	12/16/2009	4.79	25,000,000.00	25,492,500.00	89,812.50	11,221.05
	08/04/2010	0.25	25,481,278.95	101.97		0.00
FHLMC SUBTOTAL		2.87	746,275,000.00	758,507,236.00	4,329,242.64	6,696,741.14
		1.56	751,810,494.86	101.64		0.00
MTN GEN ELEC CAP CR	03/18/2008	4.25	20,000,000.00	20,558,000.00	212,500.00	390,505.64
	12/01/2010	3.08	20,167,494.36	102.79		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
MTN GEN ELEC CAP CR	03/19/2008	4.25	5,000,000.00	5,094,500.00	99,166.67	63,165.76
	09/13/2010	3.02	5,031,334.24	101.89		0.00
MTN GEN ELEC CAP CR	03/19/2008	5.88	15,000,000.00	16,143,000.00	39,166.67	646,619.90
	02/15/2012	4.03	15,496,380.10	107.62		0.00
MTN GEN ELEC CAP CR	03/19/2008	4.38	10,000,000.00	10,456,000.00	216,319.44	399,568.36
	03/03/2012	4.07	10,056,431.64	104.56		0.00
MTN TOYOTA MTR CRED	03/19/2008	4.25	2,500,000.00	2,503,250.00	48,993.06	1,585.06
	03/15/2010	2.48	2,501,664.94	100.13		0.00
MEDIUM TERM NOTE SUBTOTAL		4.75	52,500,000.00	54,754,750.00	616,145.84	1,501,444.72
		3.51	53,253,305.28	104.29		0.00
FHLMC DISCOUNT NOTE	09/01/2009	0.31	50,000,000.00	49,990,000.00	0.00	23,152.78
	05/17/2010	0.31	49,966,847.22	99.98		0.00
FHLMC DISCOUNT NOTE	11/24/2009	0.00	90,000,000.00	89,973,000.00	0.00	13,125.00
	06/16/2010	0.15	89,959,875.00	99.97		0.00
FHLMC DISCOUNT NOTE	12/04/2009	0.18	75,000,000.00	74,985,000.00	0.00	16,500.00
	05/24/2010	0.18	74,968,500.00	99.98		0.00
FHLMC DISCOUNT NOTE	12/16/2009	0.26	50,000,000.00	49,955,000.00	0.00	18,916.67
	08/25/2010	0.26	49,936,083.33	99.91		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.17	75,000,000.00	74,985,000.00	0.00	15,104.17
	05/25/2010	0.17	74,969,895.83	99.98		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.21	38,056,000.00	38,044,583.20	0.00	13,446.45
	06/21/2010	0.21	38,031,136.75	99.97		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.20	24,286,000.00	24,278,714.20	0.00	6,881.04
	06/14/2010	0.20	24,271,833.16	99.97		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.20	50,000,000.00	49,975,000.00	0.00	8,888.89
	07/01/2010	0.20	49,966,111.11	99.95		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.18	25,000,000.00	24,992,500.00	0.00	4,750.00
	06/07/2010	0.18	24,987,750.00	99.97		0.00
FHLMC DISCOUNT NOTE	12/30/2009	0.30	150,000,000.00	149,820,000.00	0.00	66,250.00
	09/14/2010	0.30	149,753,750.00	99.88		0.00
FHLMC DISC NOTE SUBTOTAL		0.20	627,342,000.00	626,998,797.40	0.00	187,015.00
		0.22	626,811,782.40	99.95		0.00
RP MS	02/26/2010	0.19	100,000,000.00	100,000,000.00	1,583.33	0.00
	03/01/2010	0.19	100,000,000.00	100.00		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
RP DB	02/26/2010	0.19	150,000,000.00	150,000,000.00	2,375.00	0.00
	03/01/2010	0.19	150,000,000.00	100.00		0.00
WF SWEEP ACCOUNT	02/26/2010	0.10	792,525.39	792,525.39	6.60	0.00
	03/01/2010	0.10	792,525.39	100.00		0.00
REPURCHASE AGREEMENT SUBTOTAL		0.19	250,792,525.39	250,792,525.39	3,964.93	0.00
		0.19	250,792,525.39	100.00		0.00
NCD UNION BANK CALI	01/21/2010	0.15	100,000,000.00	100,000,000.00	16,250.00	0.00
	03/08/2010	0.15	100,000,000.00	100.00		0.00
YCD SOC GENERALE NY	01/21/2010	0.18	50,000,000.00	50,000,000.00	9,750.00	0.00
	03/02/2010	0.17	50,000,013.89	100.00		-13.89
YCD ABBEY NATL TREA	01/22/2010	0.13	50,000,000.00	50,000,000.00	6,861.11	0.00
	03/01/2010	0.13	50,000,000.00	100.00		0.00
YCD ABBEY NATL TREA	01/22/2010	0.13	50,000,000.00	50,000,000.00	6,861.11	0.00
	03/10/2010	0.13	50,000,000.00	100.00		0.00
YCD FORTIS BANK NY	02/01/2010	0.18	100,000,000.00	100,000,000.00	14,000.00	0.00
	03/01/2010	0.18	100,000,000.00	100.00		0.00
NCD UNION BANK CALI	02/02/2010	0.15	100,000,000.00	100,000,000.00	11,250.00	0.00
	03/29/2010	0.15	100,000,000.00	100.00		0.00
YCD BANK OF NOVA SC	02/26/2010	0.15	50,000,000.00	50,000,000.00	625.00	0.00
	04/21/2010	0.15	50,000,000.00	100.00		0.00
YCD FORTIS BANK NY	02/25/2010	0.17	50,000,000.00	50,000,000.00	944.44	0.00
	04/01/2010	0.16	50,000,430.49	100.00		-430.49
NEGOTIABLE C/DS SUBTOTAL		0.16	550,000,000.00	550,000,000.00	66,541.66	0.00
		0.15	550,000,444.38	100.00		-444.38
CP ABBEY NAT NA LLC	01/29/2010	0.13	30,000,000.00	29,997,000.00	0.00	0.00
	03/01/2010	0.13	30,000,000.00	99.99		-3,000.00
CP GEN ELECTRIC CO	02/09/2010	0.14	50,000,000.00	49,995,000.00	0.00	0.00
	03/11/2010	0.14	49,998,055.56	99.99		-3,055.56
CP GEN ELECTRIC CO	02/09/2010	0.14	50,000,000.00	49,990,000.00	0.00	0.00
	03/19/2010	0.14	49,996,500.00	99.98		-6,500.00
CP SOC GEN N AMER	02/25/2010	0.17	89,187,000.00	89,169,162.60	0.00	0.00
	03/26/2010	0.17	89,176,470.98	99.98		-7,308.38
CP RABOBANK USA FIN	02/26/2010	0.10	220,000,000.00	220,000,000.00	0.00	0.00
	03/01/2010	0.10	220,000,000.00	100.00		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
COMMERCIAL PAPER SUBTOTAL		0.13	439,187,000.00	439,151,162.60	0.00	0.00
		0.13	439,171,026.54	99.99		-19,863.94
MM BLACKROCK TREASU	08/24/2007	0.02	21,160,000.00	21,160,000.00	2,956.32	0.00
	03/01/2010	0.02	21,160,000.00	100.00		0.00
MM MORGAN STANLEY I	05/22/2008	0.01	76,050,000.00	76,050,000.00	380.49	0.00
	03/01/2010	0.01	76,050,000.00	100.00		0.00
MONEY MKT FUNDS SUBTOTAL		0.01	97,210,000.00	97,210,000.00	3,336.81	0.00
		0.01	97,210,000.00	100.00		0.00
CALTRUST	11/02/2006	0.75	35,000,000.00	35,070,070.00	41,215.39	70,070.00
	03/01/2010	0.75	35,000,000.00	100.20		0.00
BOND FUND SUBTOTAL		0.75	35,000,000.00	35,070,070.00	41,215.39	70,070.00
		0.75	35,000,000.00	100.20		0.00
CD SECURITY BUSINES	10/02/2009	1.05	250,000.00	250,000.00	431.83	0.00
	03/31/2010	1.05	250,000.00	100.00		0.00
CD COMERICA BANK	11/16/2009	0.42	100,000.00	100,000.00	51.34	0.00
	05/17/2010	0.42	100,000.00	100.00		0.00
CD SAN DIEGO PRIVAT	11/10/2009	0.90	100,000.00	100,000.00	127.09	0.00
	05/10/2010	0.90	100,000.00	100.00		0.00
CDARS REGENTS BANK	12/08/2009	0.50	2,813,500.00	2,813,500.00	2,048.32	0.00
	03/08/2010	0.50	2,813,500.00	100.00		0.00
CD REGENTS BANK	12/04/2009	0.50	99,500.00	99,500.00	120.23	0.00
	03/04/2010	0.50	99,500.00	100.00		0.00
CD VIBRA BANK	02/12/2010	1.00	250,000.00	250,000.00	118.06	0.00
	08/12/2010	1.00	250,000.00	100.00		0.00
CD METRO UNITED BANK	02/22/2010	1.00	98,000.00	98,000.00	19.06	0.00
	05/24/2010	1.00	98,000.00	100.00		0.00
FDIC CD SUBTOTAL		0.59	3,711,000.00	3,711,000.00	2,915.93	0.00
(360 DAY/BASIS)		0.59	3,711,000.00	100.00		0.00
CD TORREY PINES	09/11/2009	1.10	99,500.00	99,500.00	146.78	0.00
	09/10/2010	1.10	99,500.00	100.00		0.00
CD CITY NATIONAL BANK	10/20/2009	0.40	99,500.00	99,500.00	29.44	0.00
	04/18/2010	0.40	99,500.00	100.00		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
CD PACIFIC WESTERN	11/17/2009	1.20	250,000.00	250,000.00	353.42	0.00
	05/17/2010	1.20	250,000.00	100.00		0.00
CD CALIF BANK & TRUST	11/12/2009	0.60	100,000.00	100,000.00	79.19	0.00
	05/11/2010	0.60	100,000.00	100.00		0.00
CD FIRST CALIFONIA	11/12/2009	0.90	100,000.00	100,000.00	156.27	0.00
	05/12/2010	0.90	100,000.00	100.00		0.00
CD CORONADO FIRST B	12/12/2009	0.90	100,000.00	100,000.00	113.67	0.00
	06/12/2010	0.90	100,000.00	100.00		0.00
CD PACIFIC TRUST BK	12/20/2009	1.25	250,000.00	250,000.00	343.55	0.00
	06/20/2010	1.25	250,000.00	100.00		0.00
CDARS NEIGHBORHOOD	12/03/2009	1.00	3,000,000.00	3,000,000.00	4,684.92	0.00
	03/04/2010	1.00	3,000,000.00	100.00		0.00
CDARS CORONADO FIRS	12/10/2009	0.45	2,500,000.00	2,500,000.00	1,540.91	0.00
	03/11/2010	0.45	2,500,000.00	100.00		0.00
CDARS PACIFIC WESTE	12/10/2009	0.65	5,000,000.00	5,000,000.00	2,492.05	0.00
	03/11/2010	0.65	5,000,000.00	100.00		0.00
CDARS METRO UNITED	12/24/2009	0.74	5,000,000.00	5,000,000.00	2,837.34	0.00
	06/24/2010	0.74	5,000,000.00	100.00		0.00
CDARS VIBRA BANK	12/24/2009	1.00	5,000,000.00	5,000,000.00	3,833.75	0.00
	06/24/2010	1.00	5,000,000.00	100.00		0.00
CD NEIGHBORHOOD NAT	01/25/2010	1.00	98,000.00	98,000.00	93.97	0.00
	07/28/2010	1.00	98,000.00	100.00		0.00
FDIC CD SUBTOTAL		0.80	21,597,000.00	21,597,000.00	16,705.26	0.00
(365 DAY/BASIS)		0.80	21,597,000.00	100.00		0.00
COLL CD BANK OF THE	01/25/2010	0.07	15,000,000.00	15,000,000.00	1,020.84	0.00
	04/26/2010	0.07	15,000,000.00	100.00		0.00
COLL COMERICA BANK	02/01/2010	0.30	10,000,000.00	10,000,000.00	2,333.33	0.00
	07/30/2010	0.30	10,000,000.00	100.00		0.00
COLLATERIZED CD SUBTOTAL		0.16	25,000,000.00	25,000,000.00	3,354.17	0.00
(360 DAY/BASIS)		0.16	25,000,000.00	100.00		0.00
COLL CD CA BK & TRUST	05/29/2009	0.60	10,000,000.00	10,000,000.00	4,536.54	0.00
	05/28/2010	0.60	10,000,000.00	100.00		0.00
COLL CD CA BK & TRUST	01/27/2010	0.25	10,000,000.00	10,000,000.00	2,260.28	0.00
	04/28/2010	0.25	10,000,000.00	100.00		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
COLLATERIZED CD SUBTOTAL		0.43	20,000,000.00	20,000,000.00	6,796.82	0.00
(365 DAY/BASIS)		0.43	20,000,000.00	100.00		0.00
GRAND TOTAL		1.43	5,364,028,525.39	5,406,891,066.39	16,753,683.28	31,733,537.48
		1.05	5,375,318,841.65	100.80		-161,312.74

•Note: Market Value source is Bank of New York Mellon

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE	COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL		PURCHASE	DATE
66177	RP MS	0.18	(100,000,000.00)		MAT	02/01/2010 02/01/2010
66178	RP DB	0.18	(150,000,000.00)		MAT	02/01/2010 02/01/2010
66194	WF SWEEP ACCOUNT	0.10	(1,116,140.54)		MAT	02/01/2010 02/01/2010
65960	YCD FORTIS BANK NY	0.21	(75,000,000.00)		MAT	02/01/2010 02/01/2010
65977	YCD ROYAL BK CAN NY	0.10	(75,000,000.00)		MAT	02/01/2010 02/01/2010
66179	CP RABOBANK USA FIN	0.10	(250,000,000.00)		MAT	02/01/2010 02/01/2010
66180	CP NESTLE CAP CORP	0.07	(50,000,000.00)		MAT	02/01/2010 02/01/2010
65489	COLL CD COMERICA BA	0.50	(10,000,000.00)		MAT	02/01/2010 02/01/2010
66184	RP MS	0.20		100,000,000.00	PURC	02/02/2010 02/01/2010
66185	RP DB	0.20		150,000,000.00	PURC	02/02/2010 02/01/2010
66249	WF SWEEP ACCOUNT	0.10		11,171,805.06	PURC	02/02/2010 02/01/2010
66188	YCD FORTIS BANK NY	0.18		100,000,000.00	PURC	03/01/2010 02/01/2010
66186	CP UBS FINANCE DE	0.15		274,998,854.18	PURC	02/02/2010 02/01/2010
66187	CP RABOBANK USA FIN	0.12		44,999,849.97	PURC	02/02/2010 02/01/2010
63675	MM MORGAN STANLEY I	0.01		30,200,000.00	PURC	03/01/2010 02/01/2010
66201	COL COMERICA BANK	0.30		10,000,000.00	PURC	07/30/2010 02/01/2010
65597	FHLMC	2.25	(20,030,000.00)		CALL	02/02/2012 02/02/2010
66184	RP MS	0.20	(100,000,000.00)		MAT	02/02/2010 02/02/2010
66185	RP DB	0.20	(150,000,000.00)		MAT	02/02/2010 02/02/2010
66249	WF SWEEP ACCOUNT	0.10	(11,171,805.06)		MAT	02/02/2010 02/02/2010
66186	CP UBS FINANCE DE	0.10	(275,000,000.00)		MAT	02/02/2010 02/02/2010
66187	CP RABOBANK USA FIN	0.10	(45,000,000.00)		MAT	02/02/2010 02/02/2010
66195	RP MS	0.10		100,000,000.00	PURC	02/03/2010 02/02/2010
66196	RP DB	0.10		150,000,000.00	PURC	02/03/2010 02/02/2010
66250	WF SWEEP ACCOUNT	0.10		1,695,049.51	PURC	02/03/2010 02/02/2010
66199	NCD UNION BANK CALI	0.10		100,000,000.00	PURC	03/29/2010 02/02/2010
66197	CP UBS FINANCE DE	0.10		199,999,222.24	PURC	02/03/2010 02/02/2010
66198	CP UBS FINANCE DE	0.10		24,999,902.78	PURC	02/03/2010 02/02/2010
66195	RP MS	0.10	(100,000,000.00)		MAT	02/03/2010 02/03/2010
66196	RP DB	0.10	(150,000,000.00)		MAT	02/03/2010 02/03/2010
66250	WF SWEEP ACCOUNT	0.10	(1,695,049.51)		MAT	02/03/2010 02/03/2010
66197	CP UBS FINANCE DE	0.10	(200,000,000.00)		MAT	02/03/2010 02/03/2010
66198	CP UBS FINANCE DE	0.10	(25,000,000.00)		MAT	02/03/2010 02/03/2010
62399	MM BLACKROCK TREASU	0.10	(25,000,000.00)		PSAL	03/01/2010 02/03/2010
63675	MM MORGAN STANLEY I	0.10	(3,100,000.00)		PSAL	03/01/2010 02/03/2010
66267	FNMA	0.10		75,000,000.00	PURC	05/24/2013 02/03/2010

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		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
66202	RP MS	0.10		100,000,000.00	PURC	02/04/2010	02/03/2010
66203	RP DB	0.10		150,000,000.00	PURC	02/04/2010	02/03/2010
66251	WF SWEEP ACCOUNT	0.10		1,243,159.19	PURC	02/04/2010	02/03/2010
66204	CP UBS FINANCE DE	0.10		149,999,458.32	PURC	02/04/2010	02/03/2010
66205	CP BANK OF AMER CRP	0.10		99,994,222.22	PURC	02/19/2010	02/03/2010
65697	FFCB	0.10	(75,000,000.00)		SALE	09/28/2010	02/03/2010
66202	RP MS	0.10	(100,000,000.00)		MAT	02/04/2010	02/04/2010
66203	RP DB	0.10	(150,000,000.00)		MAT	02/04/2010	02/04/2010
66251	WF SWEEP ACCOUNT	0.10	(1,243,159.19)		MAT	02/04/2010	02/04/2010
66204	CP UBS FINANCE DE	0.10	(150,000,000.00)		MAT	02/04/2010	02/04/2010
63675	MM MORGAN STANLEY I	0.10	(19,000,000.00)		PSAL	03/01/2010	02/04/2010
66206	MS REPO	0.10		100,000,000.00	PURC	02/05/2010	02/04/2010
66207	RP DB	0.10		150,000,000.00	PURC	02/05/2010	02/04/2010
66252	WF SWEEP ACCOUNT	0.10		2,059,977.55	PURC	02/05/2010	02/04/2010
66208	CP UBS FINANCE DE	0.10		159,999,377.79	PURC	02/05/2010	02/04/2010
66206	MS REPO	0.10	(100,000,000.00)		MAT	02/05/2010	02/05/2010
66207	RP DB	0.10	(150,000,000.00)		MAT	02/05/2010	02/05/2010
66252	WF SWEEP ACCOUNT	0.10	(2,059,977.55)		MAT	02/05/2010	02/05/2010
66169	CP BANK NOVA SCOTIA	0.10	(50,000,000.00)		MAT	02/05/2010	02/05/2010
66208	CP UBS FINANCE DE	0.10	(160,000,000.00)		MAT	02/05/2010	02/05/2010
63675	MM MORGAN STANLEY I	0.10	(10,900,000.00)		PSAL	03/01/2010	02/05/2010
66209	RP MS	0.10		100,000,000.00	PURC	02/08/2010	02/05/2010
66210	RP DB	0.10		150,000,000.00	PURC	02/08/2010	02/05/2010
66253	WF SWEEP ACCOUNT	0.10		4,615,981.39	PURC	02/08/2010	02/05/2010
66211	CP UBS FINANCE DE	0.10		184,997,995.82	PURC	02/08/2010	02/05/2010
66209	RP MS	0.10	(100,000,000.00)		MAT	02/08/2010	02/08/2010
66210	RP DB	0.10	(150,000,000.00)		MAT	02/08/2010	02/08/2010
66253	WF SWEEP ACCOUNT	0.10	(4,615,981.39)		MAT	02/08/2010	02/08/2010
66211	CP UBS FINANCE DE	0.10	(185,000,000.00)		MAT	02/08/2010	02/08/2010
66006	CP ING FORTIS FUNDI	0.10	(55,000,000.00)		MAT	02/08/2010	02/08/2010
66212	RP MS	0.10		100,000,000.00	PURC	02/09/2010	02/08/2010
66213	RP DB	0.10		150,000,000.00	PURC	02/09/2010	02/08/2010
66254	WF SWEEP ACCOUNT	0.10		3,544,890.82	PURC	02/09/2010	02/08/2010
66214	CP UBS FINANCE DE	0.10		189,999,313.88	PURC	02/09/2010	02/08/2010
63675	MM MORGAN STANLEY I	0.10		44,100,000.00	PURC	03/01/2010	02/08/2010
65895	FHLB	0.10	(25,000,000.00)		MAT	02/09/2010	02/09/2010

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66212	RP MS	0.10	(100,000,000.00)		MAT	02/09/2010	02/09/2010
66213	RP DB	0.10	(150,000,000.00)		MAT	02/09/2010	02/09/2010
66254	WF SWEEP ACCOUNT	0.10	(3,544,890.82)		MAT	02/09/2010	02/09/2010
66214	CP UBS FINANCE DE	0.10	(190,000,000.00)		MAT	02/09/2010	02/09/2010
63675	MM MORGAN STANLEY I	0.10	(45,400,000.00)		PSAL	03/01/2010	02/09/2010
66215	RP MS	0.10		100,000,000.00	PURC	02/10/2010	02/09/2010
66216	RP DB	0.10		150,000,000.00	PURC	02/10/2010	02/09/2010
66255	WF SWEEP ACCOUNT	0.10		1,428,238.71	PURC	02/10/2010	02/09/2010
66217	CP UBS FINANCE DE	0.10		149,999,458.32	PURC	02/10/2010	02/09/2010
66218	CP GEN ELECTRIC CO	0.10		49,994,166.67	PURC	03/11/2010	02/09/2010
66219	CP GEN ELECTRIC CO	0.10		49,992,611.11	PURC	03/19/2010	02/09/2010
66215	RP MS	0.10	(100,000,000.00)		MAT	02/10/2010	02/10/2010
66216	RP DB	0.10	(150,000,000.00)		MAT	02/10/2010	02/10/2010
66255	WF SWEEP ACCOUNT	0.10	(1,428,238.71)		MAT	02/10/2010	02/10/2010
66007	YCD SOC GENERALE NY	0.10	(54,000,000.00)		MAT	02/10/2010	02/10/2010
66217	CP UBS FINANCE DE	0.10	(150,000,000.00)		MAT	02/10/2010	02/10/2010
66220	RP MS	0.10		100,000,000.00	PURC	02/11/2010	02/10/2010
66221	RP DB	0.10		150,000,000.00	PURC	02/11/2010	02/10/2010
66256	WF SWEEP ACCOUNT	0.10		2,160,209.69	PURC	02/11/2010	02/10/2010
66222	CP RABOBANK USA FIN	0.10		174,999,465.27	PURC	02/11/2010	02/10/2010
63675	MM MORGAN STANLEY I	0.10		4,500,000.00	PURC	03/01/2010	02/10/2010
66220	RP MS	0.10	(100,000,000.00)		MAT	02/11/2010	02/11/2010
66221	RP DB	0.10	(150,000,000.00)		MAT	02/11/2010	02/11/2010
66256	WF SWEEP ACCOUNT	0.10	(2,160,209.69)		MAT	02/11/2010	02/11/2010
66222	CP RABOBANK USA FIN	0.10	(175,000,000.00)		MAT	02/11/2010	02/11/2010
66223	RP MS	0.10		100,000,000.00	PURC	02/12/2010	02/11/2010
66224	RP DB	0.10		150,000,000.00	PURC	02/12/2010	02/11/2010
66257	WF SWEEP ACCOUNT	0.10		6,321,509.08	PURC	02/12/2010	02/11/2010
66225	CP RABOBANK USA	0.10		159,999,511.10	PURC	02/12/2010	02/11/2010
63675	MM MORGAN STANLEY I	0.10		9,800,000.00	PURC	03/01/2010	02/11/2010
61710	FHLB	0.10	(10,275,000.00)		MAT	02/12/2010	02/12/2010
66223	RP MS	0.10	(100,000,000.00)		MAT	02/12/2010	02/12/2010
66224	RP DB	0.10	(150,000,000.00)		MAT	02/12/2010	02/12/2010
66257	WF SWEEP ACCOUNT	0.10	(6,321,509.08)		MAT	02/12/2010	02/12/2010
66225	CP RABOBANK USA	0.10	(160,000,000.00)		MAT	02/12/2010	02/12/2010
63675	MM MORGAN STANLEY I	0.10	(6,100,000.00)		PSAL	03/01/2010	02/12/2010

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66226	RP MS	0.10		100,000,000.00	PURC	02/16/2010	02/12/2010
66227	RP DB	0.10		150,000,000.00	PURC	02/16/2010	02/12/2010
66258	WF SWEEP ACCOUNT	0.10		803,086.69	PURC	02/16/2010	02/12/2010
66228	CP RABOBANK USA FIN	0.10		189,997,888.88	PURC	02/16/2010	02/12/2010
66229	CD VIBRA BANK	0.10		250,000.00	PURC	08/12/2010	02/12/2010
66226	RP MS	0.10	(100,000,000.00)		MAT	02/16/2010	02/16/2010
66227	RP DB	0.10	(150,000,000.00)		MAT	02/16/2010	02/16/2010
66258	WF SWEEP ACCOUNT	0.10	(803,086.69)		MAT	02/16/2010	02/16/2010
66228	CP RABOBANK USA FIN	0.10	(190,000,000.00)		MAT	02/16/2010	02/16/2010
66230	RP MS	0.10		100,000,000.00	PURC	02/17/2010	02/16/2010
66231	RP DB	0.10		150,000,000.00	PURC	02/17/2010	02/16/2010
66259	WF SWEEP ACCOUNT	0.10		2,118,464.54	PURC	02/17/2010	02/16/2010
66232	CP UBS FINANCE DE	0.10		169,999,433.32	PURC	02/17/2010	02/16/2010
63675	MM MORGAN STANLEY I	0.10		19,400,000.00	PURC	03/01/2010	02/16/2010
66230	RP MS	0.10	(100,000,000.00)		MAT	02/17/2010	02/17/2010
66231	RP DB	0.10	(150,000,000.00)		MAT	02/17/2010	02/17/2010
66259	WF SWEEP ACCOUNT	0.10	(2,118,464.54)		MAT	02/17/2010	02/17/2010
66232	CP UBS FINANCE DE	0.10	(170,000,000.00)		MAT	02/17/2010	02/17/2010
66233	RP MS	0.10		100,000,000.00	PURC	02/18/2010	02/17/2010
66234	RP DB	0.10		150,000,000.00	PURC	02/18/2010	02/17/2010
66260	WF SWEEP ACCOUNT	0.10		1,017,629.04	PURC	02/18/2010	02/17/2010
66235	CP UBS FINANCE DE	0.10		174,999,368.04	PURC	02/18/2010	02/17/2010
62399	MM BLACKROCK TREASU	0.10		10,400,000.00	PURC	03/01/2010	02/17/2010
66233	RP MS	0.10	(100,000,000.00)		MAT	02/18/2010	02/18/2010
66234	RP DB	0.10	(150,000,000.00)		MAT	02/18/2010	02/18/2010
66260	WF SWEEP ACCOUNT	0.10	(1,017,629.04)		MAT	02/18/2010	02/18/2010
66235	CP UBS FINANCE DE	0.10	(175,000,000.00)		MAT	02/18/2010	02/18/2010
66236	RP MS	0.10		100,000,000.00	PURC	02/19/2010	02/18/2010
66237	RP DB	0.10		150,000,000.00	PURC	02/19/2010	02/18/2010
66261	WF SWEEP ACCOUNT	0.10		638,663.63	PURC	02/19/2010	02/18/2010
66238	CP UBS FINANCE DE	0.10		99,999,666.66	PURC	02/19/2010	02/18/2010
62399	MM BLACKROCK TREASU	0.10		23,400,000.00	PURC	03/01/2010	02/18/2010
63675	MM MORGAN STANLEY I	0.10		16,000,000.00	PURC	03/01/2010	02/18/2010
66236	RP MS	0.10	(100,000,000.00)		MAT	02/19/2010	02/19/2010
66237	RP DB	0.10	(150,000,000.00)		MAT	02/19/2010	02/19/2010
66261	WF SWEEP ACCOUNT	0.10	(638,663.63)		MAT	02/19/2010	02/19/2010

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66205	CP BANK OF AMER CRP	0.10	(100,000,000.00)			MAT	02/19/2010	02/19/2010
66238	CP UBS FINANCE DE	0.10	(100,000,000.00)			MAT	02/19/2010	02/19/2010
66024	CP SOC GEN N AMER	0.10	(20,000,000.00)			MAT	02/19/2010	02/19/2010
63675	MM MORGAN STANLEY I	0.10	(49,150,000.00)			PSAL	03/01/2010	02/19/2010
66239	RP MS	0.10		100,000,000.00		PURC	02/22/2010	02/19/2010
66240	RP DB	0.10		150,000,000.00		PURC	02/22/2010	02/19/2010
66262	WF SWEEP ACCOUNT	0.10		10,969,772.42		PURC	02/22/2010	02/19/2010
66241	CP UBS FINANCE DE	0.10		224,997,750.00		PURC	02/22/2010	02/19/2010
66239	RP MS	0.10	(100,000,000.00)			MAT	02/22/2010	02/22/2010
66240	RP DB	0.10	(150,000,000.00)			MAT	02/22/2010	02/22/2010
66262	WF SWEEP ACCOUNT	0.10	(10,969,772.42)			MAT	02/22/2010	02/22/2010
66241	CP UBS FINANCE DE	0.10	(225,000,000.00)			MAT	02/22/2010	02/22/2010
66102	CP SOC GEN AMER	0.10	(39,715,000.00)			MAT	02/22/2010	02/22/2010
66242	RP MS	0.10		100,000,000.00		PURC	02/23/2010	02/22/2010
66243	RP DB	0.10		150,000,000.00		PURC	02/23/2010	02/22/2010
66263	WF SWEEP ACCOUNT	0.10		4,431,499.25		PURC	02/23/2010	02/22/2010
66244	CP RABOBANK USA FIN	0.10		249,999,236.10		PURC	02/23/2010	02/22/2010
63675	MM MORGAN STANLEY I	0.10		19,300,000.00		PURC	03/01/2010	02/22/2010
66245	CD METRO UNITED BAN	0.10		98,000.00		PURC	05/24/2010	02/22/2010
66242	RP MS	0.10	(100,000,000.00)			MAT	02/23/2010	02/23/2010
66243	RP DB	0.10	(150,000,000.00)			MAT	02/23/2010	02/23/2010
66263	WF SWEEP ACCOUNT	0.10	(4,431,499.25)			MAT	02/23/2010	02/23/2010
66244	CP RABOBANK USA FIN	0.10	(250,000,000.00)			MAT	02/23/2010	02/23/2010
63675	MM MORGAN STANLEY I	0.10	(1,800,000.00)			PSAL	03/01/2010	02/23/2010
66246	RP MS	0.10		100,000,000.00		PURC	02/24/2010	02/23/2010
66247	RP DB	0.10		150,000,000.00		PURC	02/24/2010	02/23/2010
66286	WF SWEEP ACCOUNT	0.10		1,461,820.52		PURC	02/24/2010	02/23/2010
66248	CP RABOBANK USA FIN	0.10		249,999,305.55		PURC	02/24/2010	02/23/2010
66246	RP MS	0.10	(100,000,000.00)			MAT	02/24/2010	02/24/2010
66247	RP DB	0.10	(150,000,000.00)			MAT	02/24/2010	02/24/2010
66286	WF SWEEP ACCOUNT	0.10	(1,461,820.52)			MAT	02/24/2010	02/24/2010
66248	CP RABOBANK USA FIN	0.10	(250,000,000.00)			MAT	02/24/2010	02/24/2010
66264	RP MS	0.10		100,000,000.00		PURC	02/25/2010	02/24/2010
66265	RP DB	0.10		150,000,000.00		PURC	02/25/2010	02/24/2010
66287	WF SWEEP ACCOUNT	0.10		641,741.29		PURC	02/25/2010	02/24/2010
66266	CP UBS FINANCE DE	0.10		249,999,305.55		PURC	02/25/2010	02/24/2010

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63675	MM MORGAN STANLEY I	0.10		5,200,000.00	PURC	03/01/2010	02/24/2010
64774	FHLMC	0.10	(25,000,000.00)		CALL	02/25/2011	02/25/2010
66264	RP MS	0.10	(100,000,000.00)		MAT	02/25/2010	02/25/2010
66265	RP DB	0.10	(150,000,000.00)		MAT	02/25/2010	02/25/2010
66287	WF SWEEP ACCOUNT	0.10	(641,741.29)		MAT	02/25/2010	02/25/2010
66266	CP UBS FINANCE DE	0.10	(250,000,000.00)		MAT	02/25/2010	02/25/2010
62399	MM BLACKROCK TREASU	0.10	(35,000,000.00)		PSAL	03/01/2010	02/25/2010
63675	MM MORGAN STANLEY I	0.10	(9,000,000.00)		PSAL	03/01/2010	02/25/2010
66273	TREASURY BILL	0.10		14,993,017.50	PURC	07/08/2010	02/25/2010
66268	RP DB	0.10		150,000,000.00	PURC	02/26/2010	02/25/2010
66269	RP MS	0.10		100,000,000.00	PURC	02/26/2010	02/25/2010
66288	WF SWEEP ACCOUNT	0.10		815,688.87	PURC	02/26/2010	02/25/2010
66278	YCD FORTIS BANK NY	0.10		50,000,486.04	PURC	04/01/2010	02/25/2010
66277	YCD BANK OF NOVA SC	0.10		50,000,000.00	PURC	04/21/2010	02/25/2010
66270	CP UBS FINANCE	0.10		159,999,466.66	PURC	02/26/2010	02/25/2010
66271	CP BANK OF AMER CRP	0.10		39,999,888.89	PURC	02/26/2010	02/25/2010
66272	CP SOC GEN N AMER	0.10		89,174,786.34	PURC	03/26/2010	02/25/2010
65521	FNMA	0.10	(11,400,000.00)		CALL	02/26/2013	02/26/2010
65954	FHLB DISCOUNT NOTE	0.10	(75,000,000.00)		MAT	02/26/2010	02/26/2010
66268	RP DB	0.10	(150,000,000.00)		MAT	02/26/2010	02/26/2010
66269	RP MS	0.10	(100,000,000.00)		MAT	02/26/2010	02/26/2010
66288	WF SWEEP ACCOUNT	0.10	(815,688.87)		MAT	02/26/2010	02/26/2010
66124	YCD SOC GEN AMER	0.10	(100,000,000.00)		MAT	02/26/2010	02/26/2010
66182	YCD BANK OF NOVA SC	0.10	(25,000,000.00)		MAT	02/26/2010	02/26/2010
66270	CP UBS FINANCE	0.10	(160,000,000.00)		MAT	02/26/2010	02/26/2010
66271	CP BANK OF AMER CRP	0.10	(40,000,000.00)		MAT	02/26/2010	02/26/2010
66274	RP MS	0.10		100,000,000.00	PURC	03/01/2010	02/26/2010
66275	RP DB	0.10		150,000,000.00	PURC	03/01/2010	02/26/2010
66289	WF SWEEP ACCOUNT	0.10		792,525.39	PURC	03/01/2010	02/26/2010
66276	CP RABOBANK USA FIN	0.10		219,998,166.65	PURC	03/01/2010	02/26/2010
62399	MM BLACKROCK TREASU	0.10		19,650,000.00	PURC	03/01/2010	02/26/2010
63675	MM MORGAN STANLEY I	0.10		11,400,000.00	PURC	03/01/2010	02/26/2010
65312	US TREASURY N B	0.10	(50,000,000.00)		MAT	02/28/2010	02/28/2010
GRAND TOTAL			(9,733,125,327.79)	9,455,760,888.49			

Cash Flow Analysis

San Diego Pooled Money Fund as of February 28, 2010

(\$000)

	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10
Beginning Pool Book Balance	5,764,545	5,375,319	5,345,685	5,824,321	5,104,801	4,421,589	4,262,262
MAIN CASH FLOW ITEMS							
INFLOWS:							
Reverse Repos	0	0	0	0	0	0	0
Interest Income On Pool	7,756	7,030	6,495	7,770	3,790	6,625	7,500
Taxes Collected	120,016	450,000	1,063,000	80,700	110,092	55,000	91,215
School Deposits	216,612	225,000	324,900	168,349	250,000	759,001	159,408
County Deposits	234,939	243,300	241,750	236,300	280,250	539,747	174,762
Retirement	0	0	0	0	0	0	0
Voluntaries	44,110	0	0	0	0	0	1,680
Maturities/Sales Outside Pool	17,168	0	0	0	0	0	10,917
	<u>640,601</u>	<u>925,330</u>	<u>1,636,145</u>	<u>493,119</u>	<u>644,132</u>	<u>1,360,373</u>	<u>445,482</u>
OUTFLOWS:							
Schools	677,754	635,600	515,509	570,939	745,000	781,300	604,601
County	279,140	271,264	322,350	269,500	536,000	425,900	272,490
Retirement	4,700	5,100	6,500	7,000	10,000	280,000	4,788
Voluntaries	5,022	5,000	5,500	5,200	7,500	8,500	9,960
Tax Apportionment	31,943	38,000	307,650	360,000	28,844	24,000	7,695
Reverse Repos	0	0	0	0	0	0	0
Purchases/ Purchases Outside of Pool	0	0	0	0	0	0	0
	<u>998,559</u>	<u>954,964</u>	<u>1,157,509</u>	<u>1,212,639</u>	<u>1,327,344</u>	<u>1,519,700</u>	<u>899,534</u>
TOTAL	(357,958)	(29,634)	478,636	(719,520)	(683,212)	(159,327)	(454,052)
PROJECTED/ACTUAL MONTH END POOL BALANCE	5,375,319	5,345,685	5,824,321	5,104,801	4,421,589	4,262,262	3,808,210
LIQUIDITY PROJECTIONS							
INCREASE / DECREASE DUE TO INVESTMENT ACTIVITY							
Maturities		672,400	320,439	470,650	578,322	326,101	330,263
Sales/Calls		0	0	0	0	0	0
Investments Purchased		67,500	20,349	20,500	20,350	25,000	10,000
		<u>739,900</u>	<u>340,788</u>	<u>491,150</u>	<u>598,672</u>	<u>351,101</u>	<u>340,263</u>
Net Main Cash Flow (see above)		(29,634)	478,636	(719,520)	(683,212)	(159,327)	(454,052)
PROJECTED/ACTUAL MONTH END LIQUIDITY	348,003	1,058,269	1,877,693	1,649,323	1,564,783	1,756,557	1,642,768

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include accrued interest or other adjustment items.

Participant Cash Balances

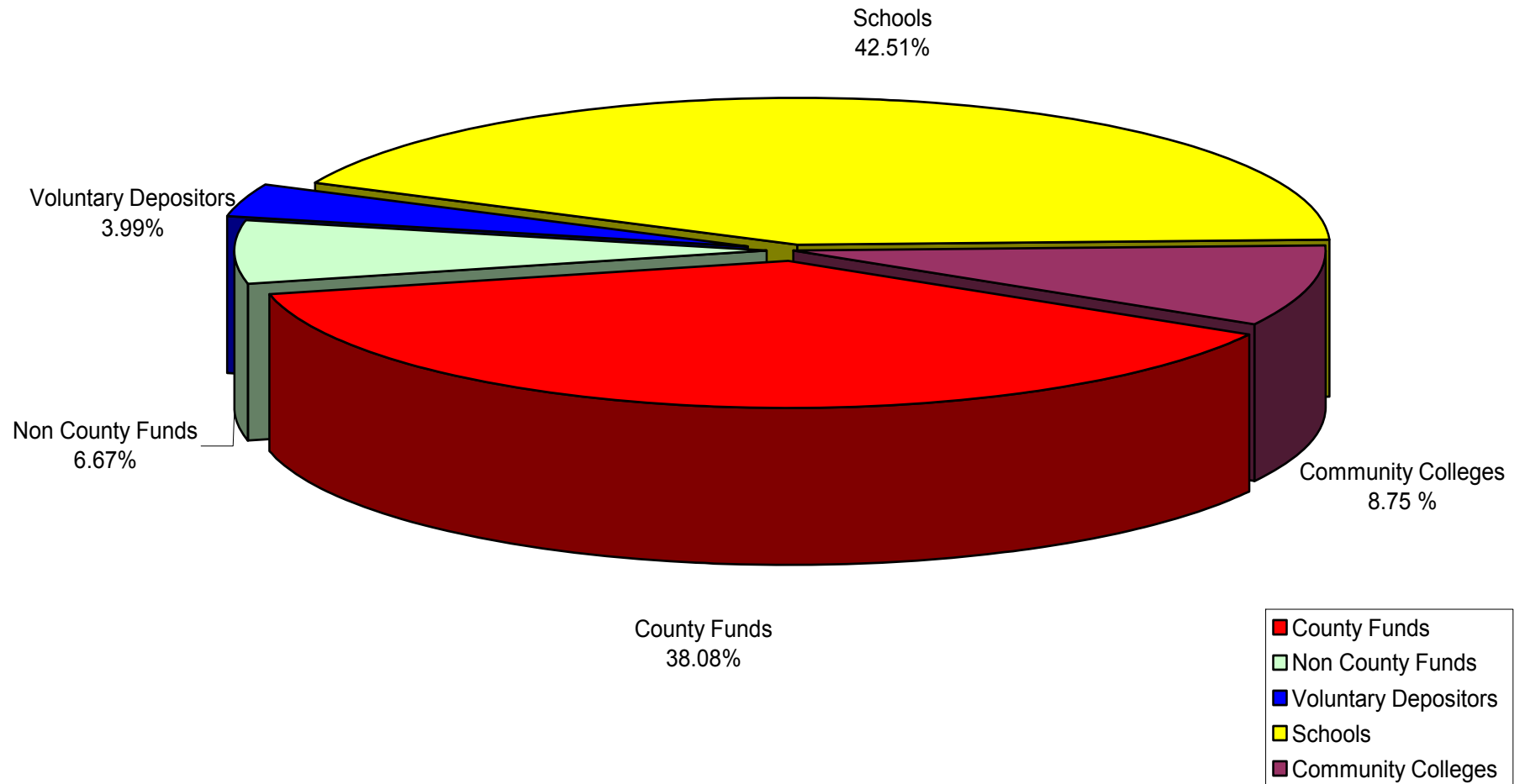
San Diego Pooled Money Fund as of February 28, 2010 (\$'000)

<u>PARTICIPANT</u>	12/31/09	01/31/10	02/28/10	FEB%	<u>PARTICIPANT</u>	12/31/09	01/31/10	02/28/10	FEB%
	FMV	FMV	FMV			FMV	FMV	FMV	
COUNTY	1,320,674	735,295	756,708	14.00%	Majestic Pines CSD	14	16	17	
COUNTY - SPECIAL TRUST FUNDS	1,352,645	1,304,282	1,302,044	24.08%	Mission Res Consr	622	646	629	
NON-COUNTY INVESTMENT FUNDS	230,201	359,079	360,482	6.67%	North County Cemetery Dist	1,283	1,380	1,370	
SCHOOLS - (K THRU 12)	2,494,824	2,691,503	2,298,600	42.51%	North County Cemetry Perpetual	1,047	1,058	1,059	
COMMUNITY COLLEGES					North County Cemetery	1,450	1,460	1,470	
San Diego	203,386	213,912	193,576	3.58%	North County Dispatch	2,470	2,940	2,723	
Grossmont	75,805	82,237	72,903	1.35%	North County Fire	4,415	4,878	4,554	
Mira Costa	29,712	32,299	26,200	0.48%	Otay Water District Inv	22,749	22,766	22,609	
Palomar	148,096	149,750	143,053	2.65%	Palomar Res Consr	6	6	6	
Southwestern	43,032	42,423	37,448	0.69%	Pine Valley FPD	206	185	188	
Total For Community Colleges	500,031	520,621	473,180	8.75%	Pomerado Cem Perpetual	1,537	1,540	1,533	
					Pomerado Cemetery Dist	1,068	1,066	1,054	
RETIREMENT	2,890	516	510		Ramona Cemetery Dist	550	543	554	
					Ramona Cemtry Perpetual	314	314	313	
SANCAL	16,234	16,249	7,174		Rancho Santa Fe FPD	11,051	11,601	11,037	
					San Diego Housing Commission		19,949	19,812	
MTDB	667	668	663		San Diego Rural Fire	15	15	15	
SANDAG	47	47	25,802		San Dieguito River	140	110	96	
					San Marcos FPD	1	1	1	
CITIES					San Miguel FPD	4,238	4,178	4,020	
Chula Vista	1,000	997	4,955		San Ysidro Sanitation	13	13	13	
					Santa Fe Irrigation District	4,912	4,914	4,881	
INDEPENDENT AGENCIES					SDC Regional Airport Authority	39,477	39,492	39,220	
Alpine FPD	1,111	1,228	1,181		So County OPS Ctr	8	8	8	
Bonita Sunnyside FPD	5,168	5,147	5,063		Spring Valley/Casa de Oro (Misc Dep TF)	1,084	1,085	1,078	
Borrego Springs FPD	844	918	844		USLR Rancho Corrido Arroyo Toad	231	231	229	
Deer Springs FPD	5,707	6,115	6,139		Vallecitos Water Dist Inv	3,669	3,970	4,933	
Fallbrook Public Utl 371300-02	14	14	14		Valley Center FPD	4,009	4,155	4,048	
PASIS (Public Agency Self Insurance Sys)	974	974	967		Valley Cntr Cemetery	157	159	159	
Julian-Cuyamaca FPD	204	289	297		Valley Ctr Cem Perpetual	196	197	195	
Lake Cuyamaca Rec & Park	144	137	135		Valley Ctr Water District	5,035	5,037	5,002	
Lakeside Fire	7,353	7,973	7,326		Vista FPD	208	212	210	
Leucadia Water District	5,609	5,604	5,119		Total for Independent Agencies	164,431	185,279	215,877	3.99%
Lower Sweetwater FPD	828	844	842						
MTS	3,458	3,434	15,812						

Pooled Money Fund Total 6,062,806 5,796,059 5,406,891 100.00%

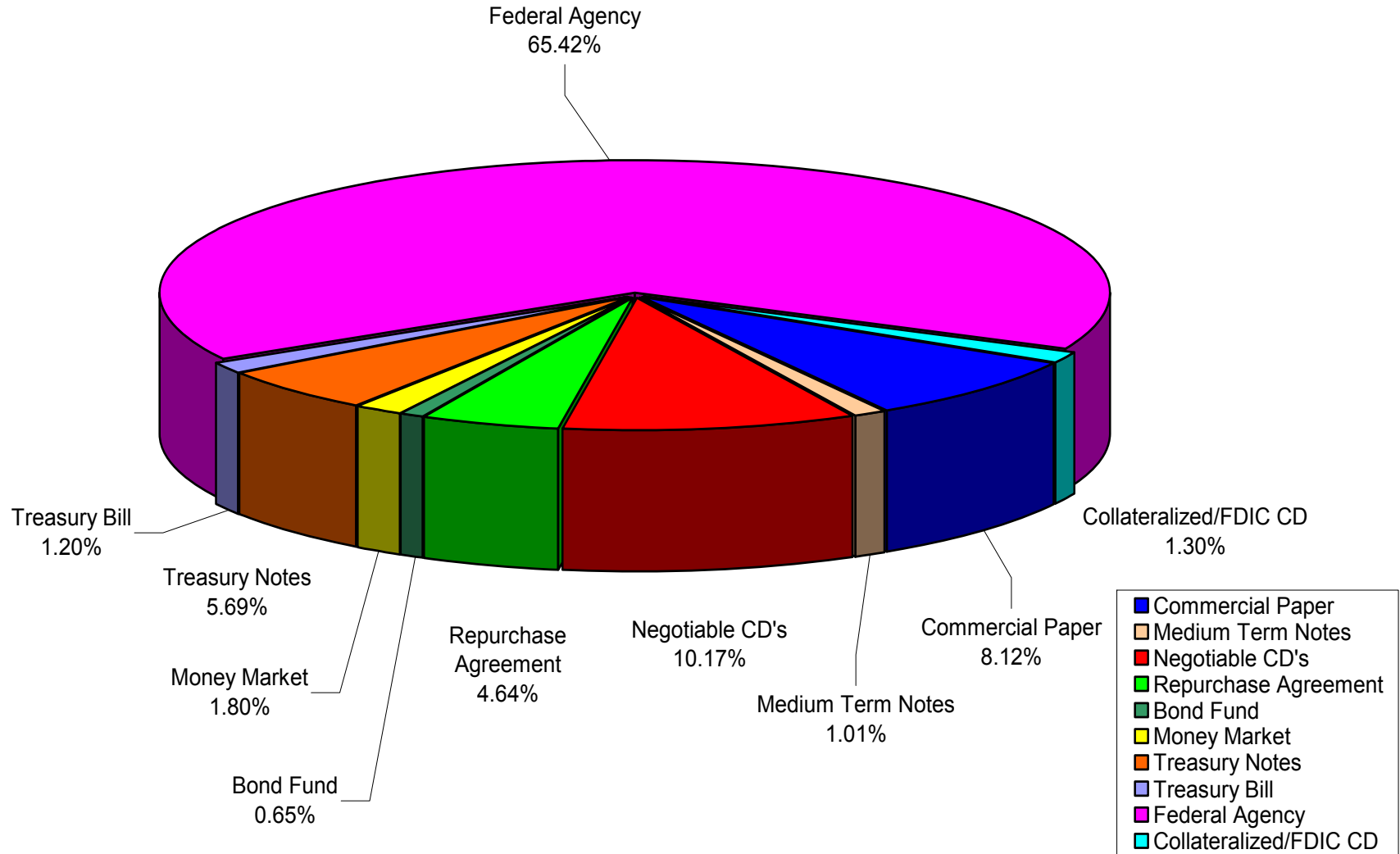
Pooled Money Fund Participants

San Diego Pooled Money Fund
as of February 28, 2010



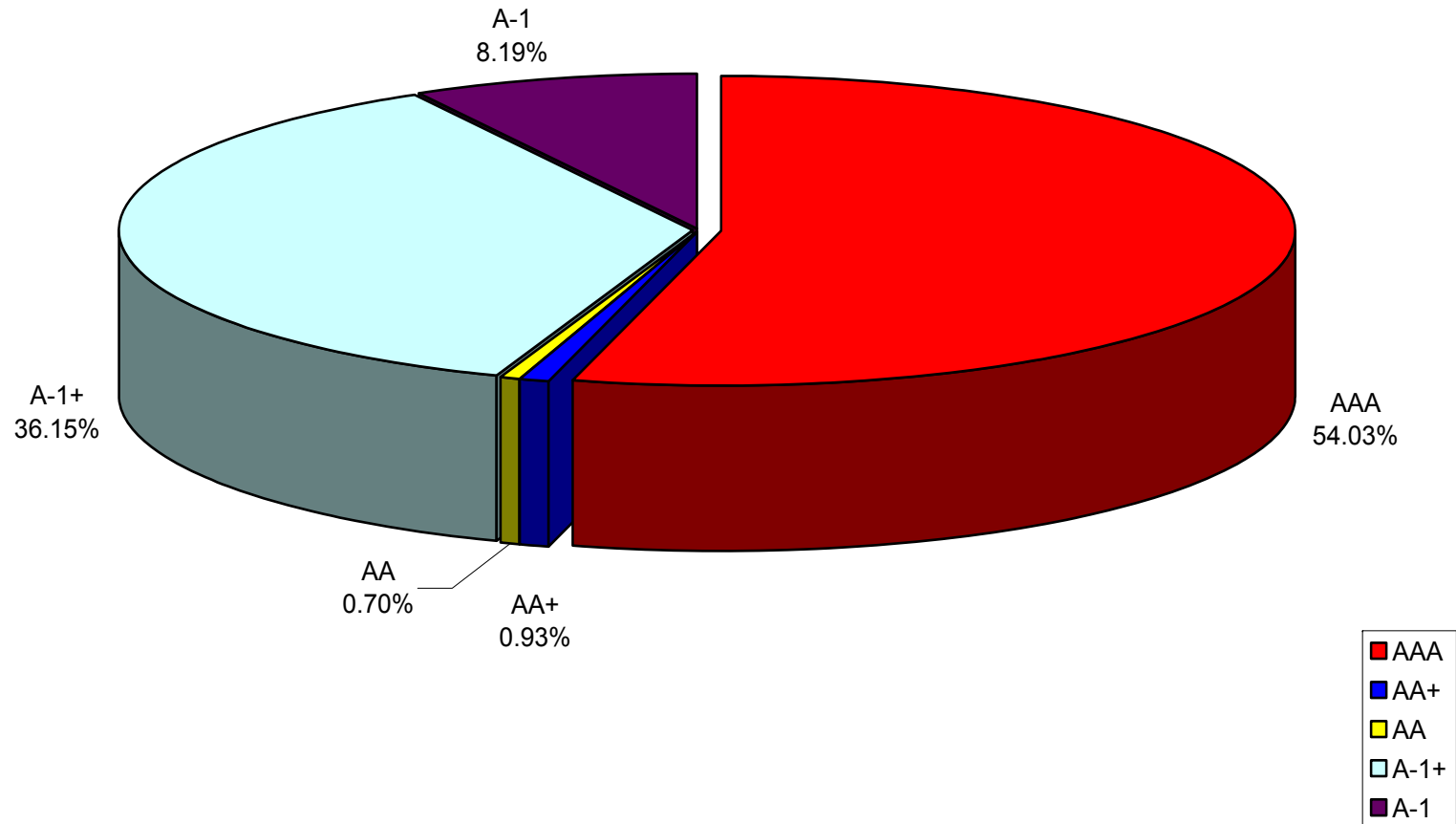
Pooled Money Fund - Asset Allocation

San Diego Pooled Money Fund
as of February 28, 2010



Pooled Money Fund Assets - Credit Quality

San Diego Pooled Money Fund
as of February 28, 2010



Investment Policy Compliance Standards

Category	Standard	Comment
Treasury Issues	No Limit; 5% per issue	Complies - 6.7%
Agency Issues	5% per issue, 25% per issuer	Complies - 65.4%
Local Agency Obligations	5% per issue, 10% per issuer; 15% max.; SP-1/A or MIG1/A or F1/A minimum rating	Complies - 0.0%
Banker's Acceptances	2.5% per issue, 5% per issuer; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 0.0%
Commercial Paper	2.5% per issue >5 days; 5% per issue <5 days; 5% per issuer maximum; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 8.2%
Medium Term Notes	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating	Complies - 1.0%
Negotiable Certificates of Deposit	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating	Complies - 10.2%
Repurchase Agreements	1-year maximum maturity; 10% per issue >5 days; 15% per issue <5 days; 10% per issuer >6 days; 15% per issuer <6 days; 40% maximum	Complies - 4.7%
Reverse Repurchase Agreements	92-day maximum maturity; 5% per issue; 10% per issuer; 20% maximum combined with Securities Lending	N/A
Collateralized Certificates of Deposit	1-year maximum maturity; 10% max.; 110% collateral required	Complies - 1.3%
Covered Call Option/ Put Option	90-day maximum maturity; 10% maximum	N/A
Money Market Mutual Funds	10% per fund; 15% maximum; AAAf, or Aaaf, or AAAf minimum rating	Complies - 2.5%
Local Agency Investment Fund - L.A.I.F.	10% maximum; or \$40 million program limitation	Complies - 0.0%
Investment Trust of California - Cal Trust	2.5% maximum	Complies
Pass-Through Securities	Non-mortgaged backed; 2.5% per issue, 5% per issuer; 20% max.; A-rated issuer; A-1/AA or P-1/Aa or F1/AA minimum issue rating	Complies - 0.0%
Maximum maturity	5 years	Complies
Illiquidity Limitations	20% maximum for combined categories for Local Agency Obligations and Collateralized CDs	Complies
Maximum Issuer Exposure	10% per issuer combined (5% per any asset category, exclusive of Treasury, Agency, and Repurchase Agreements)	Complies
Maturity Policy - Portfolio Structure	Minimum 25% ≤ 90 days; and minimum 50% ≤ 1 year; maximum effective duration for portfolio 1.5 years	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - Portfolio Structure	Minimum 67% AAA-rated, no maximum; maximum 33% AA-rated; maximum 13% A-rated	Complies
Securities Lending	92-day maximum maturity; 5% per loan; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A