



County of San Diego Treasurer Investment Report

***MONTH ENDING
April 30, 2010***

COUNTY OF SAN DIEGO TREASURER - TAX COLLECTOR

Leading the way

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DISCLAIMER:

The information provided, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions.

Note:

All Investments held during the month of **April, 2010** were in compliance with the Investment Policy dated January 1, 2010. The projected cash flows indicate sufficient liquidity to meet all scheduled expenditures for the next 6 months.

Summary Portfolio Statistics

County of San Diego Pooled Money Fund

as of April 30, 2010

	Percent of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Net Unrealized Gain/(Loss)	Yield to Maturity	Weighted Average Days to Maturity
US Treasury Bill	1.64%	104,868,700	99.96%	62,899	104,953,500	\$84,800	0.22%	90
US Treasury Notes	4.47%	275,854,701	103.97%	1,790,579	285,912,649	\$10,057,948	2.93%	846
FNMA Discount Notes	7.99%	510,869,534	99.98%	0	510,906,400	\$36,866	0.18%	49
Federal Farm Credit Bank Notes	2.47%	156,583,897	100.90%	1,117,347	157,659,375	\$1,075,478	2.50%	526
Federal Home Loan Bank Notes	14.09%	896,187,232	100.75%	3,268,799	901,164,578	\$4,977,346	1.39%	468
Federal Home Loan Mortg. Corp. Disc Notes	9.81%	627,050,020	99.97%	0	627,129,032	\$79,012	0.22%	67
Federal Home Loan Mortg. Corp. Notes	10.89%	690,326,893	101.39%	5,177,289	695,829,596	\$5,502,703	1.90%	630
Fannie Mae	10.06%	640,576,391	100.63%	4,562,671	642,671,174	\$2,094,783	1.95%	1,026
Corporate Medium Term Notes	0.81%	50,657,633	103.98%	639,028	51,992,000	\$1,334,367	3.56%	433
Bond Fund	0.55%	35,000,000	100.20%	37,518	35,070,070	\$70,070	0.57%	1
Money Market Funds	0.92%	59,035,000	100.00%	3,834	59,035,000	\$0	0.02%	1
Repurchase Agreements	4.25%	270,975,359	100.00%	1,864	270,975,359	\$0	0.25%	3
Negotiable Certificates of Deposit	11.41%	729,000,292	100.00%	122,826	728,968,000	(\$32,292)	0.20%	19
Commercial Paper	19.94%	1,274,400,867	99.98%	0	1,274,349,605	(\$51,262)	0.22%	32
Collateralized/FDIC Certificates of Deposit	0.70%	44,708,500	100.00%	\$21,817	44,708,500	\$0	0.55%	70
Totals for April 2010	100.00%	\$6,366,095,019	100.53%	\$16,806,471	\$6,391,324,838	\$25,229,819	0.94%	312
Totals for March 2010	100.00%	\$5,554,023,895	100.61%	\$19,150,994	\$5,578,222,577	\$24,198,682	1.11%	357
Change From Prior Month		\$812,071,124	(0.08)	(\$2,344,523)	\$813,102,261	\$1,031,137	(0.17%)	(45)
Portfolio Effective Duration		0.520 years						

	April		Fiscal Year To Date		Calendar Year To Date	
	Return	Annualized	Return	Annualized	Return	Annualized
Book Value	0.079%	0.957%	1.021%	1.226%	0.343%	1.042%
Market Value	0.070%	0.855%	0.910%	1.092%	0.305%	0.927%

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
US TREASURY BILL	12/31/2009	0.31	50,000,000.00	49,960,000.00	52,097.22	74,527.78
	09/23/2010	0.31	49,885,472.22	99.92		0.00
US TREASURY BILL	02/25/2010	0.13	15,000,000.00	14,995,500.00	5,292.40	2,482.50
	07/08/2010	0.13	14,993,017.50	99.97		0.00
US TREASURY BILL	03/08/2010	0.14	20,000,000.00	20,000,000.00	4,260.00	5,206.67
	05/13/2010	0.14	19,994,793.33	100.00		0.00
US TREASURY BILL	04/16/2010	0.15	20,000,000.00	19,998,000.00	1,250.00	2,583.33
	06/10/2010	0.15	19,995,416.67	99.99		0.00
TREASURY BILL SUBTOTAL		0.22	105,000,000.00	104,953,500.00	62,899.62	84,800.28
		0.22	104,868,699.72	99.96		0.00
US TREASURY NOTES	06/08/2007	4.75	14,000,000.00	15,080,800.00	277,692.31	1,165,807.17
	05/31/2012	5.08	13,914,992.83	107.72		0.00
US TREASURY NOTES	07/16/2007	4.75	15,000,000.00	16,158,000.00	297,527.47	1,229,511.79
	05/31/2012	5.01	14,928,488.21	107.72		0.00
US TREASURY NOTES	07/16/2007	4.50	12,000,000.00	12,711,600.00	225,494.51	794,964.66
	11/30/2011	4.99	11,916,635.34	105.93		0.00
US TREASURY NOTES	07/16/2007	4.63	14,000,000.00	14,960,400.00	109,089.67	1,046,742.98
	02/29/2012	5.00	13,913,657.02	106.86		0.00
US TREASURY NOTES	09/12/2007	4.13	6,000,000.00	6,418,800.00	41,698.37	404,684.71
	08/31/2012	4.01	6,014,115.29	106.98		0.00
US TREASURY NOTES	09/12/2007	4.13	19,005,000.00	20,331,549.00	132,079.58	1,281,838.80
	08/31/2012	4.01	19,049,710.20	106.98		0.00
US TREASURY NOTES	12/26/2007	3.88	25,000,000.00	26,655,000.00	2,632.47	1,520,432.84
	10/31/2012	3.64	25,134,567.16	106.62		0.00
US TREASURY NOTES	02/15/2008	2.88	25,000,000.00	26,032,500.00	178,694.75	969,607.64
	01/31/2013	2.78	25,062,892.36	104.13		0.00
US TREASURY NOTES	02/15/2008	3.88	20,000,000.00	20,268,000.00	98,980.98	132,934.05
	09/15/2010	2.02	20,135,065.95	101.34		0.00
US TREASURY NOTES	06/30/2008	3.13	25,000,000.00	26,210,000.00	2,122.96	1,323,295.09
	04/30/2013	3.29	24,886,704.91	104.84		0.00
US TREASURY NOTES	02/05/2009	0.88	20,000,000.00	20,076,000.00	43,508.29	89,631.44
	01/31/2011	0.97	19,986,368.56	100.38		0.00
US TREASURY NOTES	04/03/2009	1.75	15,000,000.00	14,874,000.00	22,233.61	0.00
	03/31/2014	1.74	15,006,434.75	99.16		-132,434.75

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
US TREASURY NOTES	04/03/2009	1.50	10,000,000.00	9,878,000.00	50,138.12	0.00
	12/31/2013	1.63	9,954,089.70	98.78		-76,089.70
US TREASURY NOTES	05/27/2009	3.13	10,000,000.00	10,473,000.00	52,649.46	113,643.05
	08/31/2013	1.99	10,359,356.95	104.73		0.00
US TREASURY NOTES	05/27/2009	4.88	10,000,000.00	10,538,000.00	121,201.66	57,622.62
	07/31/2011	0.98	10,480,377.38	105.38		0.00
US TREASURY NOTES	09/03/2009	2.38	20,000,000.00	20,184,000.00	80,027.17	91,737.92
	08/31/2014	2.26	20,092,262.08	100.92		0.00
US TREASURY NOTES	09/04/2009	0.88	15,000,000.00	15,063,000.00	54,807.69	44,017.12
	05/31/2011	0.76	15,018,982.88	100.42		0.00
TREASURY NOTES SUBTOTAL		3.21	275,005,000.00	285,912,649.00	1,790,579.07	10,266,471.88
		2.93	275,854,701.57	103.97		-208,524.45
FNMA DISCOUNT NOTE	08/19/2009	0.45	25,000,000.00	24,990,000.00	0.00	13,750.00
	07/16/2010	0.45	24,976,250.00	99.96		0.00
FNMA DISCOUNT NOTE	11/24/2009	0.00	50,000,000.00	49,990,000.00	0.00	0.00
	06/30/2010	0.12	49,990,000.00	99.98		0.00
FNMA DISCOUNT NOTE	12/11/2009	0.16	100,000,000.00	99,990,000.00	0.00	2,000.00
	05/28/2010	0.16	99,988,000.00	99.99		0.00
FNMA DISCOUNT NOTE	12/11/2009	0.13	50,000,000.00	50,000,000.00	0.00	361.11
	05/03/2010	0.13	49,999,638.89	100.00		0.00
FNMA DISCOUNT NOTE	12/11/2009	0.16	50,000,000.00	49,990,000.00	0.00	3,333.33
	06/30/2010	0.16	49,986,666.67	99.98		0.00
FNMA DISCOUNT NOTE	12/11/2009	0.16	50,000,000.00	49,990,000.00	0.00	3,333.33
	06/30/2010	0.16	49,986,666.67	99.98		0.00
FNMA DISCOUNT NOTE	12/16/2009	0.20	50,000,000.00	49,985,000.00	0.00	2,222.23
	07/02/2010	0.20	49,982,777.77	99.97		0.00
FNMA DISCOUNT NOTE	12/16/2009	0.19	50,000,000.00	49,990,000.00	0.00	5,833.33
	06/30/2010	0.19	49,984,166.67	99.98		0.00
FNMA DISCOUNT NOTE	12/16/2009	0.20	50,000,000.00	49,985,000.00	0.00	2,222.23
	07/02/2010	0.20	49,982,777.77	99.97		0.00
FNMA DISCOUNT NOTE	12/22/2009	0.19	36,000,000.00	35,996,400.00	0.00	3,810.00
	06/09/2010	0.19	35,992,590.00	99.99		0.00
FNMA DISCOUNT NOTE SUBTOTAL		0.17	511,000,000.00	510,906,400.00	0.00	36,865.56
		0.18	510,869,534.44	99.98		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
FFCB	04/10/2007	3.35	10,000,000.00	10,056,000.00	106,083.33	83,013.81
	07/07/2010	4.96	9,972,986.19	100.56		0.00
FFCB	04/10/2007	5.05	10,000,000.00	10,334,000.00	126,250.00	326,019.41
	02/01/2011	4.93	10,007,980.59	103.34		0.00
FFCB	04/10/2007	4.88	10,000,000.00	10,119,000.00	115,104.17	119,748.53
	08/06/2010	4.90	9,999,251.47	101.19		0.00
FFCB	02/22/2008	4.45	5,000,000.00	5,267,000.00	1,854.17	200,294.27
	10/28/2011	3.49	5,066,705.73	105.34		0.00
FFCB	12/11/2008	2.00	25,000,000.00	25,047,500.00	194,444.44	47,500.00
	06/11/2010	2.00	25,000,000.00	100.19		0.00
FFCB	06/15/2009	2.00	51,250,000.00	51,347,375.00	387,222.22	97,375.00
	06/15/2012	2.00	51,250,000.00	100.19		0.00
FFCB	09/10/2009	2.00	25,000,000.00	25,132,500.00	70,833.33	132,500.00
	09/10/2012	2.00	25,000,000.00	100.53		0.00
FFCB	10/14/2009	2.00	20,000,000.00	20,356,000.00	115,555.56	69,026.43
	01/17/2012	1.15	20,286,973.57	101.78		0.00
FFCB SUBTOTAL		2.54	156,250,000.00	157,659,375.00	1,117,347.22	1,075,477.45
		2.50	156,583,897.55	100.90		0.00
FHLB	04/10/2007	5.13	10,000,000.00	10,194,000.00	45,555.56	187,926.25
	09/29/2010	4.96	10,006,073.75	101.94		0.00
FHLB	04/10/2007	6.63	10,000,000.00	10,325,000.00	305,486.11	241,210.79
	11/15/2010	4.93	10,083,789.21	103.25		0.00
FHLB	04/10/2007	4.88	10,000,000.00	10,256,000.00	190,937.50	260,684.97
	12/10/2010	4.96	9,995,315.03	102.56		0.00
FHLB	04/10/2007	5.00	10,000,000.00	10,353,000.00	69,444.46	350,153.00
	03/11/2011	4.96	10,002,847.00	103.53		0.00
FHLB	04/11/2007	5.13	5,000,000.00	5,097,000.00	22,777.78	93,066.99
	09/29/2010	4.92	5,003,933.01	101.94		0.00
FHLB	04/12/2007	4.65	10,000,000.00	10,028,000.00	200,208.33	29,577.30
	05/26/2010	4.90	9,998,422.70	100.28		0.00
FHLB	04/12/2007	5.75	10,000,000.00	10,622,000.00	121,388.89	528,173.55
	08/15/2011	4.94	10,093,826.45	106.22		0.00
FHLB	04/12/2007	4.50	10,000,000.00	10,044,000.00	177,500.00	47,958.57
	06/09/2010	4.91	9,996,041.43	100.44		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
FHLB	04/28/2008	3.13	12,500,000.00	12,667,500.00	3,255.21	167,500.00
	10/28/2010	3.13	12,500,000.00	101.34		0.00
FHLB	11/24/2008	3.63	25,000,000.00	26,422,500.00	32,725.69	1,425,327.62
	10/18/2013	3.63	24,997,172.38	105.69		0.00
FHLB	02/18/2009	3.00	30,000,000.00	30,366,000.00	182,500.00	487,036.46
	02/18/2014	3.12	29,878,963.54	101.22		0.00
FHLB	04/03/2009	3.88	20,000,000.00	21,256,000.00	114,097.22	305,353.62
	03/08/2013	2.13	20,950,646.38	106.28		0.00
FHLB	07/30/2009	2.05	50,000,000.00	50,170,000.00	259,097.22	170,000.00
	07/30/2012	2.05	50,000,000.00	100.34		0.00
FHLB	08/17/2009	0.55	50,000,000.00	50,045,000.00	65,694.44	39,356.63
	08/05/2010	0.51	50,005,643.37	100.09		0.00
FHLB	08/17/2009	0.70	50,000,000.00	50,080,000.00	51,527.78	55,022.51
	09/08/2010	0.56	50,024,977.49	100.16		0.00
FHLB	08/17/2009	0.70	100,000,000.00	100,160,000.00	103,055.55	120,723.32
	09/08/2010	0.59	100,039,276.68	100.16		0.00
FHLB	08/19/2009	0.55	50,000,000.00	50,045,000.00	65,694.44	40,653.17
	08/05/2010	0.52	50,004,346.83	100.09		0.00
FHLB	08/19/2009	0.57	25,000,000.00	25,015,000.00	45,520.83	10,283.91
	07/06/2010	0.47	25,004,716.09	100.06		0.00
FHLB	08/24/2009	4.55	24,000,000.00	24,261,600.00	257,833.33	3,866.66
	08/06/2010	0.47	24,257,733.34	101.09		0.00
FHLB	08/26/2009	0.47	50,000,000.00	50,045,000.00	42,430.56	45,000.00
	08/26/2010	0.47	50,000,000.00	100.09		0.00
FHLB	08/27/2009	0.55	25,000,000.00	25,022,500.00	33,229.17	19,740.36
	08/04/2010	0.51	25,002,759.64	100.09		0.00
FHLB	08/27/2009	4.13	24,100,000.00	24,362,690.00	209,870.83	16,514.77
	08/13/2010	0.51	24,346,175.23	101.09		0.00
FHLB	09/03/2009	2.75	14,900,000.00	14,946,190.00	151,379.86	486.21
	06/18/2010	0.39	14,945,703.79	100.31		0.00
FHLB	09/03/2009	3.38	9,100,000.00	9,180,080.00	66,543.75	5,305.31
	08/13/2010	0.46	9,174,774.69	100.88		0.00
FHLB	09/03/2009	0.55	50,000,000.00	50,015,000.00	116,875.00	7,236.23
	05/28/2010	0.34	50,007,763.77	100.03		0.00
FHLB	11/23/2009	0.75	50,000,000.00	49,985,000.00	70,833.33	0.00
	11/23/2012	0.75	50,000,000.00	99.97		-15,000.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
FHLB	03/12/2010	2.20	50,000,000.00	50,125,000.00	149,722.22	125,000.00
	03/12/2014	2.20	50,000,000.00	100.25		0.00
FHLB	03/17/2010	1.38	25,000,000.00	25,000,000.00	42,013.89	0.00
	09/17/2012	1.38	25,000,000.00	100.00		0.00
FHLB	03/22/2010	1.00	50,000,000.00	50,155,000.00	54,166.67	155,000.00
	03/22/2013	1.00	50,000,000.00	100.31		0.00
FHLB	04/09/2010	2.05	12,685,000.00	12,720,518.00	15,891.49	54,187.72
	07/09/2013	2.10	12,666,330.28	100.28		0.00
FHLB	04/26/2010	0.50	22,200,000.00	22,200,000.00	1,541.67	0.00
	10/26/2011	0.50	22,200,000.00	100.00		0.00
FHLB SUBTOTAL		1.77	894,485,000.00	901,164,578.00	3,268,798.78	4,992,345.92
		1.39	896,187,232.08	100.75		-15,000.00
FNMA	02/21/2008	5.00	25,000,000.00	26,500,000.00	55,555.56	961,310.08
	10/15/2011	3.41	25,538,689.92	106.00		0.00
FNMA	05/04/2009	2.15	25,000,000.00	25,000,000.00	264,270.83	16,742.66
	05/04/2012	2.18	24,983,257.34	100.00		0.00
FNMA	05/26/2009	2.15	20,000,000.00	20,018,000.00	185,138.89	20,937.50
	11/26/2012	2.16	19,997,062.50	100.09		0.00
FNMA	06/03/2009	2.10	45,000,000.00	45,058,500.00	388,500.00	133,467.73
	12/03/2012	2.17	44,925,032.27	100.13		0.00
FNMA	07/30/2009	3.30	15,000,000.00	15,103,500.00	125,125.00	103,500.00
	07/30/2014	3.30	15,000,000.00	100.69		0.00
FNMA	07/30/2009	3.30	10,000,000.00	10,069,000.00	83,416.67	69,000.00
	07/30/2014	3.30	10,000,000.00	100.69		0.00
FNMA	08/17/2009	1.50	15,000,000.00	15,028,500.00	71,875.00	1,589.17
	07/06/2010	0.51	15,026,910.83	100.19		0.00
FNMA	08/17/2009	3.00	12,603,000.00	12,669,795.90	114,477.25	4,926.12
	07/12/2010	0.51	12,664,869.78	100.53		0.00
FNMA	08/28/2009	4.25	13,063,000.00	13,210,611.90	117,204.14	6,272.47
	08/15/2010	0.51	13,204,339.43	101.13		0.00
FNMA	09/04/2009	1.75	14,083,000.00	14,228,054.90	26,014.43	26,833.12
	03/23/2011	0.81	14,201,221.78	101.03		0.00
FNMA	09/14/2009	7.13	44,000,000.00	44,356,400.00	1,184,333.33	0.00
	06/15/2010	0.33	44,368,618.33	100.81		-12,218.33
FNMA	10/27/2009	2.80	10,000,000.00	10,075,000.00	3,111.11	75,000.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
	MATURITY	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
	10/27/2014	2.80	10,000,000.00	100.75		0.00
FNMA	10/29/2009	3.00	10,000,000.00	10,075,000.00	1,666.67	75,000.00
	10/29/2014	3.00	10,000,000.00	100.75		0.00
FNMA	11/05/2009	1.15	50,000,000.00	50,170,000.00	281,111.11	170,000.00
	11/05/2013	1.15	50,000,000.00	100.34		0.00
FNMA	11/18/2009	3.00	29,890,000.00	30,132,109.00	406,005.83	242,109.00
	11/18/2014	3.00	29,890,000.00	100.81		0.00
FNMA	11/19/2009	3.10	50,000,000.00	50,390,000.00	697,500.00	91,831.50
	11/19/2013	2.83	50,298,168.50	100.78		0.00
FNMA	02/24/2010	2.00	75,000,000.00	74,955,000.00	279,166.67	0.00
	05/24/2013	2.00	75,000,000.00	99.94		-45,000.00
FNMA	03/09/2010	2.13	9,575,000.00	9,539,572.50	29,389.93	0.00
	09/09/2013	2.13	9,575,000.00	99.63		-35,427.50
FNMA	03/10/2010	2.00	15,425,000.00	15,357,130.00	43,704.17	0.00
	07/10/2013	2.00	15,425,000.00	99.56		-67,870.00
FNMA	04/08/2010	2.00	25,000,000.00	25,062,500.00	31,944.44	68,618.84
	04/08/2013	2.01	24,993,881.16	100.25		0.00
FNMA	04/21/2010	0.85	50,000,000.00	50,015,000.00	27,152.78	15,000.00
	04/08/2013	0.85	50,000,000.00	100.03		0.00
FNMA	04/23/2010	3.13	50,000,000.00	50,580,000.00	138,888.89	95,660.38
	09/29/2014	2.88	50,484,339.62	101.16		0.00
FNMA	04/26/2010	2.05	25,000,000.00	25,077,500.00	7,118.06	77,500.00
	04/26/2013	2.05	25,000,000.00	100.31		0.00
FNMA SUBTOTAL		2.69	638,639,000.00	642,671,174.20	4,562,670.76	2,255,298.57
		1.95	640,576,391.46	100.63		-160,515.83
FHLMC	04/10/2007	4.13	5,000,000.00	5,087,500.00	7,447.92	104,430.43
	10/18/2010	4.93	4,983,069.57	101.75		0.00
FHLMC	04/10/2007	5.00	5,000,000.00	5,103,500.00	9,027.78	102,308.54
	10/18/2010	4.94	5,001,191.46	102.07		0.00
FHLMC	04/12/2007	5.13	15,000,000.00	15,651,000.00	27,760.42	624,050.43
	04/18/2011	4.92	15,026,949.57	104.34		0.00
FHLMC	04/12/2007	6.00	10,000,000.00	10,603,000.00	226,666.67	496,625.12
	06/15/2011	4.94	10,106,374.88	106.03		0.00
FHLMC	10/01/2008	4.50	11,200,000.00	11,469,920.00	189,000.00	200,152.46
	12/16/2010	3.45	11,269,767.54	102.41		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
	MATURITY	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FHLMC	11/24/2008	4.00	20,985,000.00	22,414,078.50	324,101.67	1,107,236.60
	06/12/2013	3.46	21,306,841.90	106.81		0.00
FHLMC	04/03/2009	5.12	20,000,000.00	21,700,000.00	301,805.56	304,655.81
	07/15/2012	1.85	21,395,344.19	108.50		0.00
FHLMC	04/08/2009	2.50	50,000,000.00	50,830,000.00	79,861.11	830,000.00
	04/08/2013	2.50	50,000,000.00	101.66		0.00
FHLMC	04/27/2009	2.00	75,000,000.00	75,802,500.00	16,666.67	814,930.60
	04/27/2012	2.01	74,987,569.40	101.07		0.00
FHLMC	05/13/2009	2.40	29,950,000.00	30,426,205.00	335,440.00	510,273.10
	05/13/2013	2.44	29,915,931.90	101.59		0.00
FHLMC	08/17/2009	2.00	15,010,000.00	15,019,006.00	136,757.78	9,006.00
	05/17/2012	2.00	15,010,000.00	100.06		0.00
FHLMC	08/24/2009	3.25	40,505,000.00	40,760,181.50	383,953.65	22,340.64
	07/16/2010	0.48	40,737,840.86	100.63		0.00
FHLMC	09/02/2009	2.88	75,000,000.00	75,307,500.00	736,718.76	13,665.96
	06/28/2010	0.39	75,293,834.04	100.41		0.00
FHLMC	09/03/2009	1.70	50,000,000.00	50,090,000.00	288,055.56	0.00
	06/29/2011	1.40	50,094,054.05	100.18		-4,054.05
FHLMC	09/04/2009	3.00	20,000,000.00	20,512,000.00	155,000.00	192,922.81
	07/28/2014	2.60	20,319,077.19	102.56		0.00
FHLMC	09/14/2009	2.88	10,730,000.00	10,773,993.00	105,399.90	921.87
	06/28/2010	0.33	10,773,071.13	100.41		0.00
FHLMC	09/15/2009	4.13	32,895,000.00	33,141,712.50	410,844.83	3,328.27
	07/12/2010	0.36	33,138,384.23	100.75		0.00
FHLMC	10/28/2009	2.35	75,000,000.00	75,435,000.00	313,333.33	160,906.36
	08/27/2012	2.12	75,274,093.64	100.58		0.00
FHLMC	10/28/2009	2.45	75,000,000.00	75,210,000.00	622,708.34	0.00
	06/29/2012	2.18	75,217,319.50	100.28		-7,319.50
FHLMC	11/09/2009	3.63	10,000,000.00	10,097,000.00	66,458.33	29,955.25
	08/25/2014	3.37	10,067,044.75	100.97		0.00
FHLMC	12/16/2009	4.79	25,000,000.00	25,287,500.00	289,395.83	0.00
	08/04/2010	0.25	25,292,542.11	101.15		-5,042.11
FHLMC	04/08/2010	4.00	10,000,000.00	10,064,000.00	116,666.67	0.00
	01/16/2014	3.71	10,075,818.88	100.64		-11,818.88
FHLMC	04/14/2010	3.38	5,000,000.00	5,044,000.00	34,218.75	3,227.82
	08/18/2014	3.14	5,040,772.18	100.88		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
FHLMC SUBTOTAL		2.96	686,275,000.00	695,829,596.50	5,177,289.53	5,530,938.07
		1.90	690,326,892.97	101.39		-28,234.54
MTN GEN ELEC CAP CR	03/18/2008	4.25	20,000,000.00	20,378,000.00	354,166.67	247,726.61
	12/01/2010	3.08	20,130,273.39	101.89		0.00
MTN GEN ELEC CAP CR	03/19/2008	4.25	5,000,000.00	5,064,000.00	28,333.33	42,457.71
	09/13/2010	3.02	5,021,542.29	101.28		0.00
MTN GEN ELEC CAP CR	03/19/2008	5.88	15,000,000.00	16,107,000.00	186,041.67	652,925.02
	02/15/2012	4.03	15,454,074.98	107.38		0.00
MTN GEN ELEC CAP CR	03/19/2008	4.38	10,000,000.00	10,443,000.00	70,486.11	391,257.97
	03/03/2012	4.07	10,051,742.03	104.43		0.00
MEDIUM TERM NOTE SUBTOTAL		4.77	50,000,000.00	51,992,000.00	639,027.78	1,334,367.31
		3.56	50,657,632.69	103.98		0.00
FHLMC DISCOUNT NOTE	09/01/2009	0.31	50,000,000.00	50,000,000.00	0.00	6,888.89
	05/17/2010	0.31	49,993,111.11	100.00		0.00
FHLMC DISCOUNT NOTE	11/24/2009	0.00	90,000,000.00	89,982,000.00	0.00	0.00
	06/16/2010	0.15	89,982,750.00	99.98		-750.00
FHLMC DISCOUNT NOTE	12/04/2009	0.18	75,000,000.00	74,992,500.00	0.00	1,125.00
	05/24/2010	0.18	74,991,375.00	99.99		0.00
FHLMC DISCOUNT NOTE	12/16/2009	0.26	50,000,000.00	49,970,000.00	0.00	11,888.89
	08/25/2010	0.26	49,958,111.11	99.94		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.17	75,000,000.00	74,992,500.00	0.00	1,000.00
	05/25/2010	0.17	74,991,500.00	99.99		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.21	38,056,000.00	38,048,388.80	0.00	3,710.46
	06/21/2010	0.21	38,044,678.34	99.98		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.20	24,286,000.00	24,281,142.80	0.00	1,079.38
	06/14/2010	0.20	24,280,063.42	99.98		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.20	50,000,000.00	49,985,000.00	0.00	1,944.45
	07/01/2010	0.20	49,983,055.55	99.97		0.00
FHLMC DISCOUNT NOTE	12/22/2009	0.18	25,000,000.00	24,997,500.00	0.00	2,125.00
	06/07/2010	0.18	24,995,375.00	99.99		0.00
FHLMC DISCOUNT NOTE	12/30/2009	0.30	150,000,000.00	149,880,000.00	0.00	50,000.00
	09/14/2010	0.30	149,830,000.00	99.92		0.00
FHLMC DISC NOTE SUBTOTAL		0.20	627,342,000.00	627,129,031.60	0.00	79,762.07
		0.22	627,050,019.53	99.97		-750.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
RP MS	04/30/2010	0.26	100,000,000.00	100,000,000.00	722.22	0.00
	05/03/2010	0.26	100,000,000.00	100.00		0.00
RP DB	04/30/2010	0.26	150,000,000.00	150,000,000.00	1,083.33	0.00
	05/03/2010	0.26	150,000,000.00	100.00		0.00
WF SWEEP ACCOUNT	04/30/2010	0.10	20,975,358.90	20,975,358.90	58.26	0.00
	05/03/2010	0.10	20,975,358.90	100.00		0.00
REPURCHASE AGREEMENT SUBTOTAL		0.25	270,975,358.90	270,975,358.90	1,863.81	0.00
		0.25	270,975,358.90	100.00		0.00
YCD FORTIS BANK NY	03/03/2010	0.21	50,000,000.00	50,000,000.00	17,208.33	0.00
	05/03/2010	0.20	50,000,027.77	100.00		-27.77
NCD UNION BANK CAL	03/19/2010	0.20	50,000,000.00	50,000,000.00	11,944.44	0.00
	05/05/2010	0.20	50,000,000.00	100.00		0.00
YCD ROYAL BK CAN NY	03/26/2010	0.15	50,000,000.00	50,000,000.00	7,500.00	0.00
	05/05/2010	0.15	50,000,000.00	100.00		0.00
YCD SOC GENERALE NY	03/26/2010	0.22	89,000,000.00	89,000,000.00	19,580.00	0.00
	05/03/2010	0.22	89,000,000.00	100.00		0.00
NCD UNION BANK CAL	03/30/2010	0.22	50,000,000.00	50,000,000.00	9,777.78	0.00
	05/28/2010	0.22	50,000,000.00	100.00		0.00
YCD BNP PARIBAS NY	04/05/2010	0.20	100,000,000.00	100,000,000.00	14,444.44	0.00
	05/05/2010	0.20	100,000,000.00	100.00		0.00
YCD BANK OF NOVA SC	04/05/2010	0.18	70,000,000.00	70,000,000.00	9,100.00	0.00
	05/05/2010	0.18	70,000,000.00	100.00		0.00
YCD SOC GENERALE NY	04/06/2010	0.23	75,000,000.00	74,992,500.00	11,979.17	0.00
	06/04/2010	0.23	75,000,000.00	99.99		-7,500.00
NCD UNION BANK OF CA	04/06/2010	0.23	45,000,000.00	44,995,500.00	7,187.50	0.00
	06/03/2010	0.23	45,000,000.00	99.99		-4,500.00
YCD ROYAL BK CAN NY	04/06/2010	0.17	50,000,000.00	49,990,000.00	5,902.78	0.00
	06/08/2010	0.17	50,000,000.00	99.98		-10,000.00
YCD BNP PARIBAS NY	04/08/2010	0.22	50,000,000.00	49,995,000.00	6,868.06	0.00
	06/08/2010	0.21	50,000,263.79	99.99		-5,263.79
NCD BANK OF THE WEST	04/27/2010	0.24	50,000,000.00	49,995,000.00	1,333.33	0.00
	06/25/2010	0.24	50,000,000.00	99.99		-5,000.00
NEGOTIABLE C/D S SUBTOTAL		0.21	729,000,000.00	728,968,000.00	122,825.83	0.00
		0.20	729,000,291.56	100.00		-32,291.56

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
CP ING US FUNDING	03/30/2010	0.22	100,000,000.00	99,980,000.00	0.00	0.00
	05/28/2010	0.22	99,983,500.00	99.98		-3,500.00
CP TOYOTA MTR CRED	04/09/2010	0.27	35,550,000.00	35,539,335.00	0.00	0.00
	06/07/2010	0.27	35,540,134.88	99.97		-799.88
CP BANK OF AMER CRP	04/09/2010	0.25	100,000,000.00	99,970,000.00	0.00	0.00
	06/11/2010	0.25	99,971,527.78	99.97		-1,527.78
CP ING US FUNDING	04/09/2010	0.23	25,000,000.00	24,992,500.00	0.00	0.00
	06/08/2010	0.23	24,993,930.56	99.97		-1,430.56
CP GEN ELECTRIC CO	04/07/2010	0.20	20,000,000.00	19,996,000.00	0.00	0.00
	06/01/2010	0.20	19,996,555.56	99.98		-555.56
CP TOYOTA MTR CRED	04/07/2010	0.23	75,000,000.00	74,985,000.00	0.00	333.33
	06/02/2010	0.23	74,984,666.67	99.98		0.00
CP COCA-COLA CO	04/08/2010	0.20	64,100,000.00	64,080,770.00	0.00	0.00
	06/10/2010	0.20	64,085,755.56	99.97		-4,985.56
CP TOYOTA MTR CRED	04/08/2010	0.22	50,000,000.00	49,985,000.00	0.00	0.00
	06/08/2010	0.22	49,988,388.89	99.97		-3,388.89
CP ABBEY NAT NA LLC	04/08/2010	0.21	50,000,000.00	49,995,000.00	0.00	0.00
	05/14/2010	0.21	49,996,208.33	99.99		-1,208.33
CP BANK OF AMER CRP	04/08/2010	0.22	50,000,000.00	49,990,000.00	0.00	0.00
	05/28/2010	0.22	49,991,750.00	99.98		-1,750.00
CP ABBEY NAT NA LLC	04/14/2010	0.22	100,000,000.00	99,980,000.00	0.00	0.00
	05/21/2010	0.22	99,987,777.77	99.98		-7,777.77
CP ING US FUNDING	04/14/2010	0.23	100,000,000.00	99,970,000.00	0.00	0.00
	06/11/2010	0.23	99,973,805.55	99.97		-3,805.55
CP GEN ELECTRIC CO	04/14/2010	0.21	100,000,000.00	99,980,000.00	0.00	0.00
	06/01/2010	0.21	99,981,916.67	99.98		-1,916.67
CP BANK OF AMER CRP	04/16/2010	0.25	75,000,000.00	74,970,000.00	0.00	0.00
	06/15/2010	0.25	74,976,562.50	99.96		-6,562.50
CP ABBEY NAT NA LLC	04/21/2010	0.22	50,000,000.00	49,980,000.00	0.00	0.00
	06/18/2010	0.22	49,985,333.34	99.96		-5,333.34
CP UNION BANK OF CA	04/21/2010	0.25	60,000,000.00	59,976,000.00	0.00	0.00
	06/17/2010	0.25	59,980,416.67	99.96		-4,416.67
CP NESTLE CAP CORP	04/28/2010	0.19	50,000,000.00	49,980,000.00	0.00	0.00
	06/29/2010	0.19	49,984,430.56	99.96		-4,430.56
CP BANK NOVA SCOTIA	04/30/2010	0.19	100,000,000.00	100,000,000.00	0.00	1,055.56

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
CP BANK OF AMER CRP	05/03/2010	0.19	99,998,944.44	100.00		0.00
	04/30/2010	0.19	70,000,000.00	70,000,000.00	0.00	738.89
	05/03/2010	0.19	69,999,261.11	100.00		0.00
COMMERCIAL PAPER SUBTOTAL		0.22	1,274,650,000.00	1,274,349,605.00	0.00	2,127.78
		0.22	1,274,400,866.84	99.98		-53,389.62
MM BLACKROCK TREASURY	08/24/2007	0.02	14,660,000.00	14,660,000.00	2,928.08	0.00
	05/01/2010	0.02	14,660,000.00	100.00		0.00
MM MORGAN STANLEY	05/22/2008	0.02	44,375,000.00	44,375,000.00	905.79	0.00
	05/01/2010	0.02	44,375,000.00	100.00		0.00
MONEY MKT FUNDS SUBTOTAL		0.02	59,035,000.00	59,035,000.00	3,833.87	0.00
		0.02	59,035,000.00	100.00		0.00
CALTRUST	11/02/2006	0.57	35,000,000.00	35,070,070.00	37,517.86	70,070.00
	05/01/2010	0.57	35,000,000.00	100.20		0.00
BOND FUND SUBTOTAL		0.57	35,000,000.00	35,070,070.00	37,517.86	70,070.00
		0.57	35,000,000.00	100.20		0.00
CD COMERICA BANK	11/16/2009	0.42	100,000.00	100,000.00	53.68	0.00
	05/17/2010	0.42	100,000.00	100.00		0.00
CD SAN DIEGO PRIVATE	11/10/2009	0.90	100,000.00	100,000.00	134.11	0.00
	05/10/2010	0.90	100,000.00	100.00		0.00
CD VIBRA BANK	02/12/2010	1.00	250,000.00	250,000.00	333.33	0.00
	08/12/2010	1.00	250,000.00	100.00		0.00
CD METRO UNITED BANK	02/22/2010	1.00	98,000.00	98,000.00	81.67	0.00
	05/24/2010	1.00	98,000.00	100.00		0.00
CD REGENTS BANK	03/04/2010	0.50	99,500.00	99,500.00	80.15	0.00
	06/03/2010	0.50	99,500.00	100.00		0.00
CDARS REGENTS BANK	03/11/2010	0.60	2,813,500.00	2,813,500.00	2,391.47	0.00
	09/09/2010	0.60	2,813,500.00	100.00		0.00
CD SECURITY BUSINESS	03/31/2010	1.05	250,000.00	250,000.00	226.04	0.00
	09/27/2010	1.05	250,000.00	100.00		0.00
FDIC CD SUBTOTAL (360 DAY/BASIS)		0.67	3,711,000.00	3,711,000.00	3,300.45	0.00
		0.67	3,711,000.00	100.00		0.00
CD TORREY PINES	09/11/2009	1.10	99,500.00	99,500.00	59.70	0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
CD PACIFIC WESTERN	09/10/2010	1.10	99,500.00	100.00		0.00
	11/17/2009	1.20	250,000.00	250,000.00	369.86	0.00
CD CALIF BANK & TRUST	05/17/2010	1.20	250,000.00	100.00		0.00
	11/12/2009	0.60	100,000.00	100,000.00	79.46	0.00
CD FIRST CALIFONIA	05/11/2010	0.60	100,000.00	100.00		0.00
	11/12/2009	0.90	100,000.00	100,000.00	119.19	0.00
CD CORONADO FIRST BANK	05/12/2010	0.90	100,000.00	100.00		0.00
	12/12/2009	0.90	100,000.00	100,000.00	118.55	0.00
CD PACIFIC TRUST BANK	06/12/2010	0.90	100,000.00	100.00		0.00
	12/20/2009	1.25	250,000.00	250,000.00	362.72	0.00
CDARS METRO UNITED	06/20/2010	1.25	250,000.00	100.00		0.00
	12/24/2009	0.74	5,000,000.00	5,000,000.00	3,039.25	0.00
CDARS VIBRA BANK	06/24/2010	0.74	5,000,000.00	100.00		0.00
	12/24/2009	1.00	5,000,000.00	5,000,000.00	4,105.75	0.00
CD NEIGHBORHOOD NATIONAL	06/24/2010	1.00	5,000,000.00	100.00		0.00
	01/25/2010	1.20	98,000.00	98,000.00	110.03	0.00
	07/28/2010	1.20	98,000.00	100.00		0.00
FDIC CD SUBTOTAL		0.89	10,997,500.00	10,997,500.00	8,364.51	0.00
(365 DAY/BASIS)		0.89	10,997,500.00	100.00		0.00
COL COMERICA BANK	02/01/2010	0.30	10,000,000.00	10,000,000.00	4,999.99	0.00
	07/30/2010	0.30	10,000,000.00	100.00		0.00
COLLATERIZED CD SUBTOTAL		0.30	10,000,000.00	10,000,000.00	4,999.99	0.00
(360 DAY/BASIS)		0.30	10,000,000.00	100.00		0.00
COLL CD CA BK & TRUST	05/29/2009	0.60	10,000,000.00	10,000,000.00	4,897.27	0.00
	05/28/2010	0.60	10,000,000.00	100.00		0.00
COLL CD CA BK & TRUST	04/28/2010	0.31	10,000,000.00	10,000,000.00	254.79	0.00
	07/28/2010	0.31	10,000,000.00	100.00		0.00
COLLATERIZED CD SUBTOTAL		0.46	20,000,000.00	20,000,000.00	5,152.06	0.00
(365 DAY/BASIS)		0.46	20,000,000.00	100.00		0.00
GRAND TOTAL		1.20	6,357,364,858.90	6,391,324,838.20	16,806,471.14	25,728,524.89
		0.94	6,366,095,019.31	100.53		-498,706.00

•Note: Market Value source is Bank of New York Mellon

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE	COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL		PURCHASE	DATE
66384	RP MS	0.17	(100,000,000.00)		MAT	04/01/2010 04/01/2010
66420	WF SWEEP ACCOUNT	0.10	(2,064,354.39)		MAT	04/01/2010 04/01/2010
66456	RP MS	0.17	(100,000,000.00)		MAT	04/01/2010 04/01/2010
66457	RP DB	0.17	(150,000,000.00)		MAT	04/01/2010 04/01/2010
66522	WF SWEEP ACCOUNT	0.10		101,201,731.95	PURC	04/02/2010 04/01/2010
66278	YCD FORTIS BANK NY	0.17	(50,000,000.00)		MAT	04/01/2010 04/01/2010
66285	YCD BANK OF NOVA SC	0.14	(50,000,000.00)		MAT	04/01/2010 04/01/2010
63675	MM MORGAN STANLEY I	0.02	(125,000,000.00)		PSAL	05/01/2010 04/01/2010
66522	WF SWEEP ACCOUNT	0.10	(101,201,731.95)		MAT	04/02/2010 04/02/2010
66523	WF SWEEP ACCOUNT	0.10		151,897,255.62	PURC	04/05/2010 04/02/2010
66392	RP MS	0.25		100,000,000.00	PURC	04/06/2010 04/05/2010
66393	RP DB	0.25		150,000,000.00	PURC	04/06/2010 04/05/2010
66523	WF SWEEP ACCOUNT	0.10	(151,897,255.62)		MAT	04/05/2010 04/05/2010
66526	WF SWEEP ACCOUNT	0.10		14,400,425.58	PURC	04/06/2010 04/05/2010
66396	YCD BNP PARIBAS NY	0.20		100,000,000.00	PURC	05/05/2010 04/05/2010
66397	YCD BANK OF NOVA SC	0.18		70,000,000.00	PURC	05/05/2010 04/05/2010
66424	YCD SOC GENERALE NY	0.23		75,000,000.00	PURC	06/04/2010 04/05/2010
66426	YCD ROYAL BK CAN NY	0.17		50,000,000.00	PURC	06/08/2010 04/05/2010
66394	CP RABOBANK USA FIN	0.20		99,999,444.44	PURC	04/06/2010 04/05/2010
66395	CP RABOBANK USA FIN	0.21		49,999,708.33	PURC	04/06/2010 04/05/2010
63675	MM MORGAN STANLEY I	0.02		10,500,000.00	PURC	05/01/2010 04/05/2010
66392	RP MS	0.25	(100,000,000.00)		MAT	04/06/2010 04/06/2010
66393	RP DB	0.25	(150,000,000.00)		MAT	04/06/2010 04/06/2010
66421	RP MS	0.25		100,000,000.00	PURC	04/07/2010 04/06/2010
66422	RP DB	0.25		150,000,000.00	PURC	04/07/2010 04/06/2010
66524	WF SWEEP ACCOUNT	0.10		13,510,904.26	PURC	04/07/2010 04/06/2010
66526	WF SWEEP ACCOUNT	0.10	(14,400,425.58)		MAT	04/06/2010 04/06/2010
66425	NCD UNION BANK OF C	0.23		45,000,000.00	PURC	06/03/2010 04/06/2010
66382	CP UNION BANK NA	0.15	(30,000,000.00)		MAT	04/06/2010 04/06/2010
66394	CP RABOBANK USA FIN	0.20	(100,000,000.00)		MAT	04/06/2010 04/06/2010
66395	CP RABOBANK USA FIN	0.21	(50,000,000.00)		MAT	04/06/2010 04/06/2010
66423	CP UBS FINANCE DE	0.19		74,999,604.17	PURC	04/07/2010 04/06/2010
66432	CP TOYOTA MTR CRED	0.23		74,973,166.67	PURC	06/02/2010 04/06/2010
63675	MM MORGAN STANLEY I	0.02	(11,400,000.00)		PSAL	05/01/2010 04/06/2010
66440	FNMA	2.00		24,993,750.00	PURC	04/08/2013 04/07/2010
66489	FNMA	2.05		25,000,000.00	PURC	04/26/2013 04/07/2010

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INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
66441	FHLMC	4.00		10,099,070.00	PURC	01/16/2014	04/07/2010
66421	RP MS	0.25	(100,000,000.00)		MAT	04/07/2010	04/07/2010
66422	RP DB	0.25	(150,000,000.00)		MAT	04/07/2010	04/07/2010
66428	RP MS	0.26		100,000,000.00	PURC	04/08/2010	04/07/2010
66429	RP DB	0.26		150,000,000.00	PURC	04/08/2010	04/07/2010
66524	WF SWEEP ACCOUNT	0.10	(13,510,904.26)		MAT	04/07/2010	04/07/2010
66525	WF SWEEP ACCOUNT	0.10		9,620,671.51	PURC	04/08/2010	04/07/2010
66283	CP GEN ELEC CAP CRP	0.13	(50,000,000.00)		MAT	04/07/2010	04/07/2010
66423	CP UBS FINANCE DE	0.19	(75,000,000.00)		MAT	04/07/2010	04/07/2010
66430	CP KREDIETBANK NA	0.19		169,999,102.77	PURC	04/08/2010	04/07/2010
66431	CP GEN ELECTRIC CO	0.20		19,993,888.89	PURC	06/01/2010	04/07/2010
62399	MM BLACKROCK TREASU	0.02		70,000,000.00	PURC	05/01/2010	04/07/2010
63675	MM MORGAN STANLEY I	0.02		75,000,000.00	PURC	05/01/2010	04/07/2010
66389	FHLB	2.05		12,665,972.50	PURC	07/09/2013	04/07/2010
66428	RP MS	0.26	(100,000,000.00)		MAT	04/08/2010	04/08/2010
66429	RP DB	0.26	(150,000,000.00)		MAT	04/08/2010	04/08/2010
66433	RP MS	0.25		100,000,000.00	PURC	04/09/2010	04/08/2010
66434	RP DB	0.25		150,000,000.00	PURC	04/09/2010	04/08/2010
66525	WF SWEEP ACCOUNT	0.10	(9,620,671.51)		MAT	04/08/2010	04/08/2010
66527	WF SWEEP ACCOUNT	0.10		17,316,045.86	PURC	04/09/2010	04/08/2010
66439	YCD BNP PARIBAS NY	0.22		50,000,423.46	PURC	06/08/2010	04/08/2010
66430	CP KREDIETBANK NA	0.19	(170,000,000.00)		MAT	04/08/2010	04/08/2010
66435	CP COCA-COLA CO	0.20		64,077,565.00	PURC	06/10/2010	04/08/2010
66436	CP TOYOTA MTR CRED	0.22		49,981,361.11	PURC	06/08/2010	04/08/2010
66437	CP ABBEY NAT NA LLC	0.21		49,989,500.00	PURC	05/14/2010	04/08/2010
66438	CP BANK OF AMER CRP	0.22		49,984,722.22	PURC	05/28/2010	04/08/2010
66386	CP TOYOTA MTR CRED	0.27		35,534,269.13	PURC	06/07/2010	04/08/2010
62399	MM BLACKROCK TREASU	0.02	(45,000,000.00)		PSAL	05/01/2010	04/08/2010
63675	MM MORGAN STANLEY I	0.02	(41,000,000.00)		PSAL	05/01/2010	04/08/2010
64969	FNMA	2.25	(25,000,000.00)		CALL	04/09/2012	04/09/2010
64970	FNMA	2.25	(25,000,000.00)		CALL	04/09/2012	04/09/2010
66385	REPO DB	0.25		150,000,000.00	PURC	04/12/2010	04/09/2010
66433	RP MS	0.25	(100,000,000.00)		MAT	04/09/2010	04/09/2010
66434	RP DB	0.25	(150,000,000.00)		MAT	04/09/2010	04/09/2010
66527	WF SWEEP ACCOUNT	0.10	(17,316,045.86)		MAT	04/09/2010	04/09/2010
66528	WF SWEEP ACCOUNT	0.10		41,065,104.84	PURC	04/12/2010	04/09/2010

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE	COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL		PURCHASE	DATE
66387	CP BANK OF AMER CRP	0.25		PURC	06/11/2010	04/09/2010
66388	CP ING US FUNDING	0.23		PURC	06/08/2010	04/09/2010
62399	MM BLACKROCK TREASU	0.02	(16,600,000.00)	PSAL	05/01/2010	04/09/2010
63675	MM MORGAN STANLEY I	0.02		PURC	05/01/2010	04/09/2010
66385	REPO DB	0.25	(150,000,000.00)	MAT	04/12/2010	04/12/2010
66442	RP MS	0.26		PURC	04/13/2010	04/12/2010
66443	RP DB	0.26		PURC	04/13/2010	04/12/2010
66528	WF SWEEP ACCOUNT	0.10	(41,065,104.84)	MAT	04/12/2010	04/12/2010
66529	WF SWEEP ACCOUNT	0.10		PURC	04/13/2010	04/12/2010
66444	CP UBS FINANCE DE	0.19		PURC	04/13/2010	04/12/2010
64977	FNMA	2.15	(25,000,000.00)	CALL	04/13/2012	04/13/2010
64978	FNMA	2.15	(25,000,000.00)	CALL	04/13/2012	04/13/2010
64979	FNMA	2.15	(25,000,000.00)	CALL	04/13/2012	04/13/2010
66455	FHLMC call 8-18-201	3.38		PURC	08/18/2014	04/13/2010
66442	RP MS	0.26	(100,000,000.00)	MAT	04/13/2010	04/13/2010
66443	RP DB	0.26	(150,000,000.00)	MAT	04/13/2010	04/13/2010
66445	RP MS	0.26		PURC	04/14/2010	04/13/2010
66446	RP DB	0.26		PURC	04/14/2010	04/13/2010
66529	WF SWEEP ACCOUNT	0.10	(28,148,100.52)	MAT	04/13/2010	04/13/2010
66530	WF SWEEP ACCOUNT	0.10		PURC	04/14/2010	04/13/2010
66444	CP UBS FINANCE DE	0.19	(150,000,000.00)	MAT	04/13/2010	04/13/2010
66447	CP RABOBANK USA FIN	0.18		PURC	04/14/2010	04/13/2010
66448	CP UBS FINANCE DE	0.20		PURC	04/14/2010	04/13/2010
63675	MM MORGAN STANLEY I	0.02	(22,500,000.00)	PSAL	05/01/2010	04/13/2010
66445	RP MS	0.26	(100,000,000.00)	MAT	04/14/2010	04/14/2010
66446	RP DB	0.26	(150,000,000.00)	MAT	04/14/2010	04/14/2010
66449	RP MS	0.26		PURC	04/15/2010	04/14/2010
66450	RP DB	0.26		PURC	04/15/2010	04/14/2010
66530	WF SWEEP ACCOUNT	0.10	(6,326,452.26)	MAT	04/14/2010	04/14/2010
66531	WF SWEEP ACCOUNT	0.10		PURC	04/15/2010	04/14/2010
66331	CP ING US FUNDING	0.18	(50,000,000.00)	MAT	04/14/2010	04/14/2010
66447	CP RABOBANK USA FIN	0.18	(100,000,000.00)	MAT	04/14/2010	04/14/2010
66448	CP UBS FINANCE DE	0.20	(275,000,000.00)	MAT	04/14/2010	04/14/2010
66451	CP ABBEY NAT NA LLC	0.22		PURC	05/21/2010	04/14/2010
66452	CP ING US FUNDING	0.23		PURC	06/11/2010	04/14/2010
66453	CP GEN ELECTRIC CO	0.21		PURC	06/01/2010	04/14/2010

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INV #	DESCRIPTION	COUPON	BOOK VALUE	COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL		PURCHASE	DATE
66454	CP UBS FINANCE DE	0.20		99,999,444.44	PURC	04/15/2010 04/14/2010
63675	MM MORGAN STANLEY I	0.02	(26,800,000.00)		PSAL	05/01/2010 04/14/2010
66465	US TREASURY BILL	0.15		19,995,416.67	PURC	06/10/2010 04/15/2010
66449	RP MS	0.26	(100,000,000.00)		MAT	04/15/2010 04/15/2010
66450	RP DB	0.26	(150,000,000.00)		MAT	04/15/2010 04/15/2010
66458	RP MS	0.28		100,000,000.00	PURC	04/16/2010 04/15/2010
66459	RP DB	0.28		150,000,000.00	PURC	04/16/2010 04/15/2010
66531	WF SWEEP ACCOUNT	0.10	(3,711,646.72)		MAT	04/15/2010 04/15/2010
66532	WF SWEEP ACCOUNT	0.10		1,613,085.80	PURC	04/16/2010 04/15/2010
66454	CP UBS FINANCE DE	0.20	(100,000,000.00)		MAT	04/15/2010 04/15/2010
66460	CP UBS FINANCE DE	0.22		159,999,022.21	PURC	04/16/2010 04/15/2010
63675	MM MORGAN STANLEY I	0.02		13,200,000.00	PURC	05/01/2010 04/15/2010
62606	US TREASURY NT	4.00	(20,000,000.00)		MAT	04/15/2010 04/15/2010
66458	RP MS	0.28	(100,000,000.00)		MAT	04/16/2010 04/16/2010
66459	RP DB	0.28	(150,000,000.00)		MAT	04/16/2010 04/16/2010
66461	RP MS	0.27		100,000,000.00	PURC	04/19/2010 04/16/2010
66462	RP DB	0.27		150,000,000.00	PURC	04/19/2010 04/16/2010
66532	WF SWEEP ACCOUNT	0.10	(1,613,085.80)		MAT	04/16/2010 04/16/2010
66533	WF SWEEP ACCOUNT	0.10		599,855.90	PURC	04/19/2010 04/16/2010
66381	CP UNION BANK NA	0.17	(70,000,000.00)		MAT	04/16/2010 04/16/2010
66460	CP UBS FINANCE DE	0.22	(160,000,000.00)		MAT	04/16/2010 04/16/2010
66463	CP BANK OF AMER CRP	0.25		74,968,750.00	PURC	06/15/2010 04/16/2010
66464	CP UBS FINANCE DE	0.23		99,998,083.34	PURC	04/19/2010 04/16/2010
63675	MM MORGAN STANLEY I	0.02		16,700,000.00	PURC	05/01/2010 04/16/2010
65773	CD CITY NATIONAL BANK	0.40	(99,500.00)		MAT	04/18/2010 04/19/2010
66461	RP MS	0.27	(100,000,000.00)		MAT	04/19/2010 04/19/2010
66462	RP DB	0.27	(150,000,000.00)		MAT	04/19/2010 04/19/2010
66466	RP MS	0.25		100,000,000.00	PURC	04/20/2010 04/19/2010
66467	RP DB	0.25		150,000,000.00	PURC	04/20/2010 04/19/2010
66533	WF SWEEP ACCOUNT	0.10	(599,855.90)		MAT	04/19/2010 04/19/2010
66534	WF SWEEP ACCOUNT	0.10		1,462,643.24	PURC	04/20/2010 04/19/2010
66464	CP UBS FINANCE DE	0.23	(100,000,000.00)		MAT	04/19/2010 04/19/2010
66468	CP UBS FINANCE DE	0.20		124,999,305.55	PURC	04/20/2010 04/19/2010
63675	MM MORGAN STANLEY I	0.02	(38,300,000.00)		PSAL	05/01/2010 04/19/2010
66477	FNMA call 10-8-2010	0.85		50,000,000.00	PURC	04/08/2013 04/20/2010
65011	FHLMC	2.20	(50,000,000.00)		CALL	04/20/2012 04/20/2010

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INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65013	FHLMC	2.20	(25,000,000.00)		CALL	04/20/2012	04/20/2010
66466	RP MS	0.25	(100,000,000.00)		MAT	04/20/2010	04/20/2010
66467	RP DB	0.25	(150,000,000.00)		MAT	04/20/2010	04/20/2010
66469	RP MS	0.25		100,000,000.00	PURC	04/21/2010	04/20/2010
66470	RP DB	0.25		150,000,000.00	PURC	04/21/2010	04/20/2010
66534	WF SWEEP ACCOUNT	0.10	(1,462,643.24)		MAT	04/20/2010	04/20/2010
66535	WF SWEEP ACCOUNT	0.10		3,423,967.82	PURC	04/21/2010	04/20/2010
66468	CP UBS FINANCE DE	0.20	(125,000,000.00)		MAT	04/20/2010	04/20/2010
66471	CP UBS FINANCE DE	0.21		184,998,920.82	PURC	04/21/2010	04/20/2010
63675	MM MORGAN STANLEY I	0.02		4,800,000.00	PURC	05/01/2010	04/20/2010
66488	FHLB	0.50		22,200,000.00	PURC	10/26/2010	04/21/2010
66469	RP MS	0.25	(100,000,000.00)		MAT	04/21/2010	04/21/2010
66470	RP DB	0.25	(150,000,000.00)		MAT	04/21/2010	04/21/2010
66472	RP MS	0.25		100,000,000.00	PURC	04/22/2010	04/21/2010
66473	RP DB	0.25		150,000,000.00	PURC	04/22/2010	04/21/2010
66535	WF SWEEP ACCOUNT	0.10	(3,423,967.82)		MAT	04/21/2010	04/21/2010
66536	WF SWEEP ACCOUNT	0.10		872,818.34	PURC	04/22/2010	04/21/2010
66277	YCD BANK OF NOVA SC	0.15	(50,000,000.00)		MAT	04/21/2010	04/21/2010
66324	YCD ROYAL BK CAN NY	0.14	(50,000,000.00)		MAT	04/21/2010	04/21/2010
66325	YCD ROYAL BK CAN NY	0.14	(25,000,000.00)		MAT	04/21/2010	04/21/2010
66471	CP UBS FINANCE DE	0.21	(185,000,000.00)		MAT	04/21/2010	04/21/2010
66474	CP UBS FINANCE DE	0.20		149,999,166.66	PURC	04/22/2010	04/21/2010
66475	CP ABBEY NAT NA LLC	0.22		49,982,277.78	PURC	06/18/2010	04/21/2010
66476	CP UNION BANK OF CA	0.25		59,976,250.00	PURC	06/17/2010	04/21/2010
63675	MM MORGAN STANLEY I	0.02		18,500,000.00	PURC	05/01/2010	04/21/2010
66472	RP MS	0.25	(100,000,000.00)		MAT	04/22/2010	04/22/2010
66473	RP DB	0.25	(150,000,000.00)		MAT	04/22/2010	04/22/2010
66478	RP MS	0.25		100,000,000.00	PURC	04/23/2010	04/22/2010
66479	RP DB	0.25		150,000,000.00	PURC	04/23/2010	04/22/2010
66536	WF SWEEP ACCOUNT	0.10	(872,818.34)		MAT	04/22/2010	04/22/2010
66537	WF SWEEP ACCOUNT	0.10		3,369,679.91	PURC	04/23/2010	04/22/2010
66474	CP UBS FINANCE DE	0.20	(150,000,000.00)		MAT	04/22/2010	04/22/2010
66480	CP UBS FINANCE DE	0.20		174,999,027.77	PURC	04/23/2010	04/22/2010
63675	MM MORGAN STANLEY I	0.02	(27,200,000.00)		PSAL	05/01/2010	04/22/2010
66484	FNMA call 9-29-2010	3.13		50,510,000.00	PURC	09/29/2014	04/23/2010
66478	RP MS	0.25	(100,000,000.00)		MAT	04/23/2010	04/23/2010

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INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
66479	RP DB	0.25	(150,000,000.00)		MAT	04/23/2010	04/23/2010
66481	RP MS	0.26		100,000,000.00	PURC	04/26/2010	04/23/2010
66482	RP DB	0.26		150,000,000.00	PURC	04/26/2010	04/23/2010
66537	WF SWEEP ACCOUNT	0.10	(3,369,679.91)		MAT	04/23/2010	04/23/2010
66538	WF SWEEP ACCOUNT	0.10		4,239,065.56	PURC	04/26/2010	04/23/2010
66480	CP UBS FINANCE DE	0.20	(175,000,000.00)		MAT	04/23/2010	04/23/2010
66483	CP RABOBANK USA FIN	0.18		119,998,200.00	PURC	04/26/2010	04/23/2010
63675	MM MORGAN STANLEY I	0.02		6,400,000.00	PURC	05/01/2010	04/23/2010
66481	RP MS	0.26	(100,000,000.00)		MAT	04/26/2010	04/26/2010
66482	RP DB	0.26	(150,000,000.00)		MAT	04/26/2010	04/26/2010
66485	RP MS	0.25		100,000,000.00	PURC	04/27/2010	04/26/2010
66486	RP DB	0.25		150,000,000.00	PURC	04/27/2010	04/26/2010
66538	WF SWEEP ACCOUNT	0.10	(4,239,065.56)		MAT	04/26/2010	04/26/2010
66539	WF SWEEP ACCOUNT	0.10		6,040,681.58	PURC	04/27/2010	04/26/2010
66483	CP RABOBANK USA FIN	0.18	(120,000,000.00)		MAT	04/26/2010	04/26/2010
66487	CP UBS FINANCE DE	0.20		79,999,555.55	PURC	04/27/2010	04/26/2010
63675	MM MORGAN STANLEY I	0.02		7,800,000.00	PURC	05/01/2010	04/26/2010
66171	COL CD BANK OF THE	0.07	(15,000,000.00)		MAT	04/26/2010	04/26/2010
66485	RP MS	0.25	(100,000,000.00)		MAT	04/27/2010	04/27/2010
66486	RP DB	0.25	(150,000,000.00)		MAT	04/27/2010	04/27/2010
66491	RP MS	0.25		100,000,000.00	PURC	04/28/2010	04/27/2010
66492	RP DB	0.25		150,000,000.00	PURC	04/28/2010	04/27/2010
66539	WF SWEEP ACCOUNT	0.10	(6,040,681.58)		MAT	04/27/2010	04/27/2010
66540	WF SWEEP ACCOUNT	0.10		323,050.00	PURC	04/28/2010	04/27/2010
66494	NCD BANK OF THE WES	0.24		50,000,000.00	PURC	06/25/2010	04/27/2010
66487	CP UBS FINANCE DE	0.20	(80,000,000.00)		MAT	04/27/2010	04/27/2010
66493	CP RABOBANK USA FIN	0.19		69,999,630.55	PURC	04/28/2010	04/27/2010
66498	CP NESTLE CAP CORP	0.19		49,983,638.89	PURC	06/29/2010	04/27/2010
63675	MM MORGAN STANLEY I	0.02	(10,300,000.00)		PSAL	05/01/2010	04/27/2010
63582	FNMA	3.05	(50,000,000.00)		MAT	04/28/2010	04/28/2010
63583	FNMA	3.05	(25,000,000.00)		MAT	04/28/2010	04/28/2010
66491	RP MS	0.25	(100,000,000.00)		MAT	04/28/2010	04/28/2010
66492	RP DB	0.25	(150,000,000.00)		MAT	04/28/2010	04/28/2010
66495	RP MS	0.25		100,000,000.00	PURC	04/29/2010	04/28/2010
66496	RP DB	0.25		150,000,000.00	PURC	04/29/2010	04/28/2010
66540	WF SWEEP ACCOUNT	0.10	(323,050.00)		MAT	04/28/2010	04/28/2010

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
66541	WF SWEEP ACCOUNT	0.10		3,360,248.91	PURC	04/29/2010	04/28/2010
66493	CP RABOBANK USA FIN	0.19	(70,000,000.00)		MAT	04/28/2010	04/28/2010
66497	CP RABOBANK USA FIN	0.18		184,999,075.00	PURC	04/29/2010	04/28/2010
63675	MM MORGAN STANLEY I	0.02		8,800,000.00	PURC	05/01/2010	04/28/2010
66200	COLL CD CA BK & TRU	0.25	(10,000,000.00)		MAT	04/28/2010	04/28/2010
66521	COLL CD CA BK & TRU	0.31		10,000,000.00	PURC	07/28/2010	04/28/2010
66495	RP MS	0.25	(100,000,000.00)		MAT	04/29/2010	04/29/2010
66496	RP DB	0.25	(150,000,000.00)		MAT	04/29/2010	04/29/2010
66499	RP MS	0.25		100,000,000.00	PURC	04/30/2010	04/29/2010
66500	RP DB	0.25		150,000,000.00	PURC	04/30/2010	04/29/2010
66541	WF SWEEP ACCOUNT	0.10	(3,360,248.91)		MAT	04/29/2010	04/29/2010
66543	WF SWEEP ACCOUNT	0.10		5,386,207.02	PURC	04/30/2010	04/29/2010
66497	CP RABOBANK USA FIN	0.18	(185,000,000.00)		MAT	04/29/2010	04/29/2010
66501	CP FORTIS FUNDING	0.19		74,999,604.17	PURC	04/30/2010	04/29/2010
66502	CP BANK OF AMERICA	0.19		99,999,472.22	PURC	04/30/2010	04/29/2010
62399	MM BLACKROCK TREASU	0.02		7,500,000.00	PURC	05/01/2010	04/29/2010
66499	RP MS	0.25	(100,000,000.00)		MAT	04/30/2010	04/30/2010
66500	RP DB	0.25	(150,000,000.00)		MAT	04/30/2010	04/30/2010
66503	RP MS	0.26		100,000,000.00	PURC	05/03/2010	04/30/2010
66504	RP DB	0.26		150,000,000.00	PURC	05/03/2010	04/30/2010
66542	WF SWEEP ACCOUNT	0.10		20,975,358.90	PURC	05/03/2010	04/30/2010
66543	WF SWEEP ACCOUNT	0.10	(5,386,207.02)		MAT	04/30/2010	04/30/2010
66293	NCD UNION BANK CALI	0.19	(25,000,000.00)		MAT	04/30/2010	04/30/2010
66370	YCD BANK OF NOVA SC	0.18	(50,000,000.00)		MAT	04/30/2010	04/30/2010
66372	YCD SOC GENERALE NY	0.20	(100,000,000.00)		MAT	04/30/2010	04/30/2010
66501	CP FORTIS FUNDING	0.19	(75,000,000.00)		MAT	04/30/2010	04/30/2010
66502	CP BANK OF AMERICA	0.19	(100,000,000.00)		MAT	04/30/2010	04/30/2010
66505	CP BANK NOVA SCOTIA	0.19		99,998,416.66	PURC	05/03/2010	04/30/2010
66506	CP BANK OF AMER CRP	0.19		69,998,891.66	PURC	05/03/2010	04/30/2010
62399	MM BLACKROCK TREASU	0.02	(2,400,000.00)		PSAL	05/01/2010	04/30/2010
61904	FHLB Call 4-30-10	5.00	(12,520,000.00)		CALL	04/30/2012	04/30/2010
GRAND TOTAL			(9,264,073,497.59)	9,977,462,131.26			

Cash Flow Analysis

San Diego Pooled Money Fund as of April 30, 2010 (\$000)

	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
Beginning Pool Book Balance	5,554,024	6,366,095	5,595,575	4,912,363	4,474,288	4,020,236	3,660,001
MAIN CASH FLOW ITEMS							
INFLOWS:							
Reverse Repos	0	0	0	0	0	0	0
Interest Income On Pool	8,444	7,770	3,790	6,625	7,500	8,000	4,305
Taxes Collected	1,372,836	80,700	110,092	55,000	91,215	43,000	200,500
School Deposits	278,338	168,349	250,000	655,000	159,408	270,100	319,779
County Deposits	170,586	236,300	280,250	365,000	174,762	225,000	215,000
Retirement	0	0	0	0	0	0	0
Voluntaries	5,530	0	0	0	1,680	0	2,000
Maturities/Sales Outside Pool	1,469	0	0	0	10,917	0	0
	<u>1,837,203</u>	<u>493,119</u>	<u>644,132</u>	<u>1,081,625</u>	<u>445,482</u>	<u>546,100</u>	<u>741,584</u>
OUTFLOWS:							
Schools	482,134	570,939	745,000	781,300	604,601	605,000	561,100
County	311,244	269,500	536,000	425,900	272,490	271,718	336,710
Retirement	4,600	7,000	10,000	280,000	4,788	5,500	5,000
Voluntaries	6,819	5,200	7,500	8,500	9,960	6,000	10,029
Tax Apportionment	265,656	360,000	28,844	24,000	7,695	18,117	18,585
Reverse Repos	0	0	0	0	0	0	0
Purchases/ Purchases Outside of Pool	0	51,000	0	0	0	0	0
	<u>1,070,453</u>	<u>1,263,639</u>	<u>1,327,344</u>	<u>1,519,700</u>	<u>899,534</u>	<u>906,335</u>	<u>931,424</u>
TOTAL	766,750	(770,520)	(683,212)	(438,075)	(454,052)	(360,235)	(189,840)
PROJECTED/ACTUAL MONTH END POOL BALANCE	6,366,095	5,595,575	4,912,363	4,474,288	4,020,236	3,660,001	3,470,161
LIQUIDITY PROJECTIONS							
INCREASE / DECREASE DUE TO INVESTMENT ACTIVITY							
Maturities		1,179,000	1,602,000	346,100	360,300	292,800	22,500
Sales/Calls		0	0	0	0	0	0
Investments Purchased		287,500	20,350	45,000	30,000	40,000	10,000
		<u>1,466,500</u>	<u>1,622,350</u>	<u>391,100</u>	<u>390,300</u>	<u>332,800</u>	<u>32,500</u>
Net Main Cash Flow (see above)		(770,520)	(683,212)	(438,075)	(454,052)	(360,235)	(189,840)
PROJECTED/ACTUAL MONTH END LIQUIDITY	330,010	1,025,990	1,965,128	1,918,153	1,854,401	1,826,966	1,669,626

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include accrued interest or other adjustment items.

Participant Cash Balances

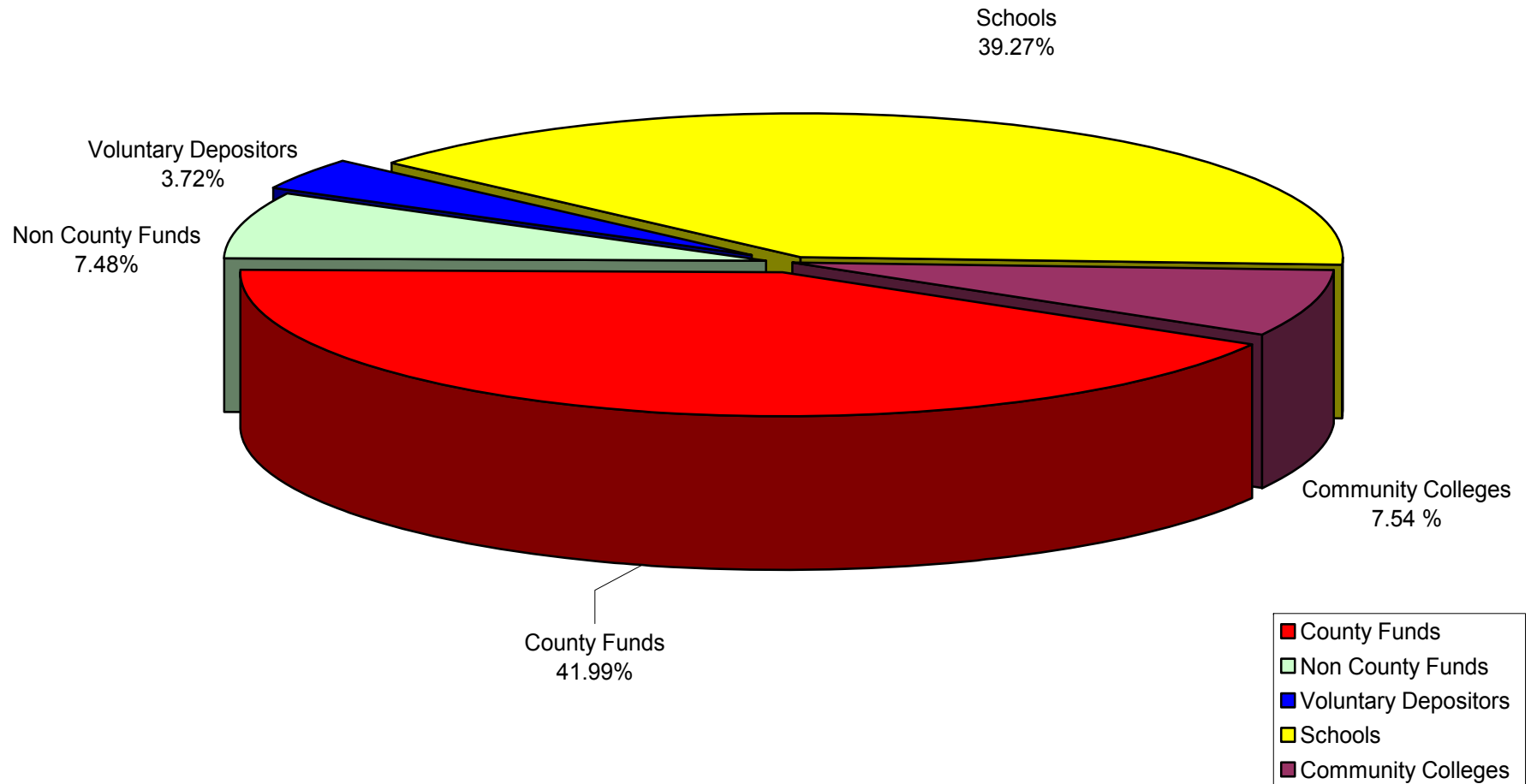
San Diego Pooled Money Fund as of April 30, 2010 (\$'000)

<u>PARTICIPANT</u>	02/28/10	03/31/10	04/30/10	APR%	<u>PARTICIPANT</u>	02/28/10	03/31/10	04/30/10	APR%
	FMV	FMV	FMV			FMV	FMV	FMV	
COUNTY	756,708	989,514	1,112,326	17.40%	Majestic Pines CSD	17	18	26	
COUNTY - SPECIAL TRUST FUNDS	1,302,044	1,272,577	1,571,694	24.59%	Mission Res Consr	629	578	627	
NON-COUNTY INVESTMENT FUNDS	360,482	406,387	478,068	7.48%	North County Cemetery Dist	1,370	1,501	1,512	
SCHOOLS - (K THRU 12)	2,298,600	2,234,125	2,510,138	39.27%	North County Cemetery Perpetual	1,059	1,186	1,190	
COMMUNITY COLLEGES					North County Cemetery	1,470	1,453	1,531	
San Diego	193,576	178,394	182,002	2.85%	North County Dispatch	2,723	2,532	2,604	
Grossmont	72,903	67,079	71,207	1.11%	North County Fire	4,554	4,350	6,268	
Mira Costa	26,200	20,819	34,917	0.55%	Otay Water District Inv	22,609	23,004	22,833	
Palomar	143,053	145,038	151,979	2.38%	Palomar Res Consr	6	7	6	
Southwestern	37,448	37,024	41,436	0.65%	Pine Valley FPD	188	179	187	
Total For Community Colleges	473,180	448,354	481,541	7.54%	Pomerado Cem Perpetual	1,533	1,562	1,551	
					Pomerado Cemetery Dist	1,054	1,056	1,059	
RETIREMENT	510	515	2,807		Ramona Cemetery Dist	554	549	571	
SANCAL	7,174	7,298	7,188		Ramona Cemtry Perpetual	313	319	316	
MTDB	663	675	670		Rancho Santa Fe FPD	11,037	11,039	12,467	
SANDAG	25,802	30,814	29,545		San Diego Housing Commission	19,812	20,158	19,995	
CITIES					San Diego Rural Fire	15	15	25	
Chula Vista	4,955	5,041	4,992		San Dieguito River	96	-112	-97	
INDEPENDENT AGENCIES					San Marcos FPD	1	1	1	
Alpine FPD	1,181	1,124	1,232		San Miguel FPD	4,020	4,119	5,177	
Bonita Sunnyside FPD	5,063	4,887	5,402		San Ysidro Sanitation	13	13	13	
Borrego Springs FPD	844	871	1,106		Santa Fe Irrigation District	4,881	4,966	4,929	
Deer Springs FPD	6,139	5,531	4,952		SDC Regional Airport Authority	39,220	44,944	44,602	
Fallbrook Public Utl 371300-02	14	14	14		So County OPS Ctr	8	8	8	
PASIS (Public Agency Self Insurance Sys)	967	984	977		Spring Valley/Casa de Oro (Misc Dep TF)	1,078	1,098	1,089	
Julian-Cuyamaca FPD	297	188	244		USLR Rancho Corrido Arroyo Toad	229	233	232	
Lake Cuyamaca Rec & Park	135	279	271		Vallecitos Water Dist Inv	4,933	5,019	4,980	
Lakeside Fire	7,326	7,299	7,898		Valley Center FPD	4,048	3,797	3,937	
Leucadia Water District	5,119	5,581	6,188		Valley Cntr Cemetery	159	163	169	
Lower Sweetwater FPD	842	820	875		Valley Ctr Cem Perpetual	195	199	197	
MTS	15,812	16,088	15,931		Valley Ctr Water District	5,002	5,090	5,052	
					Vista FPD	210	214	4,208	
					Total for Independent Agencies	215,877	227,266	237,558	3.72%

Pooled Money Fund Total 5,406,891 5,578,223 6,391,325 100.00%

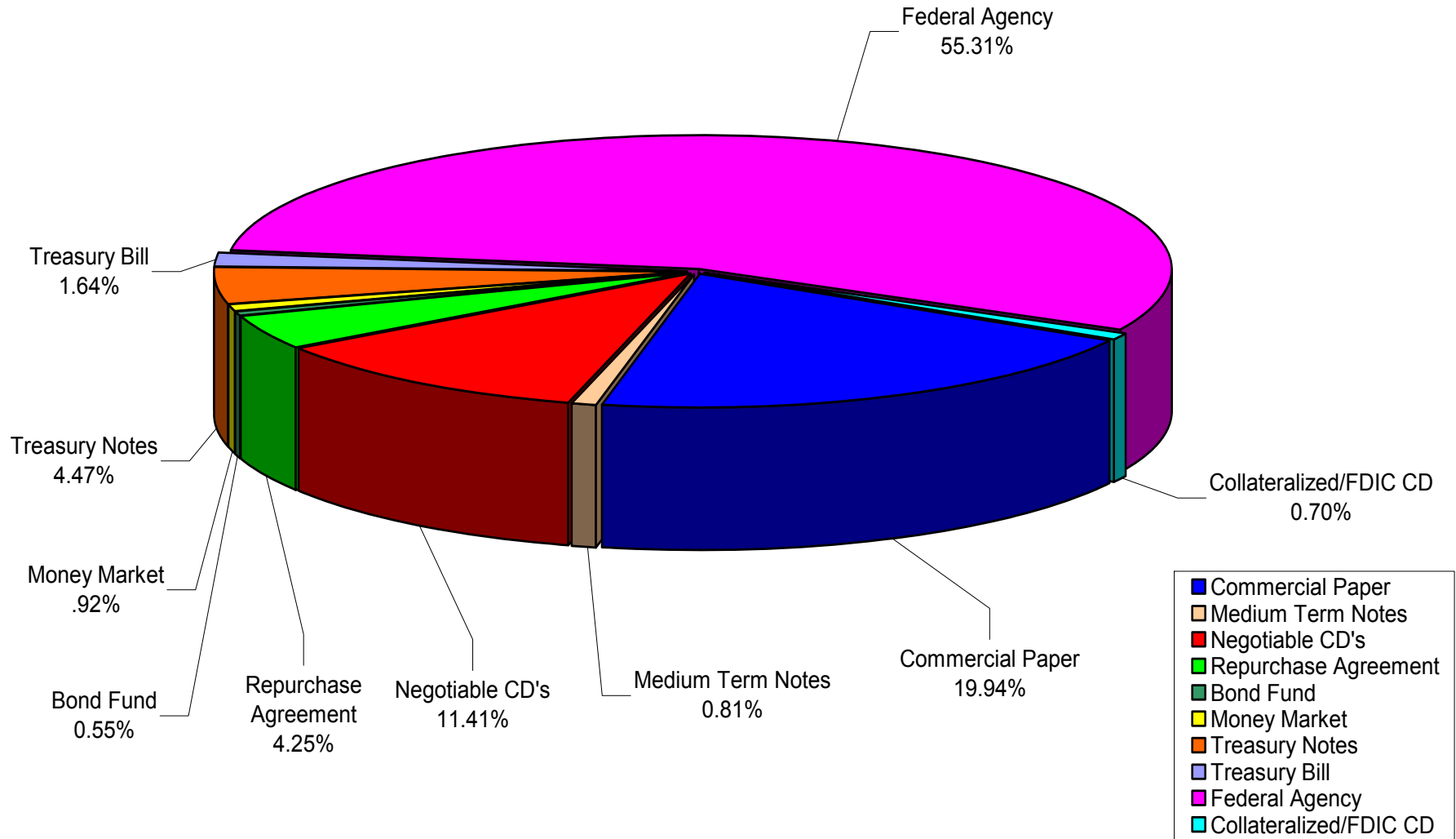
Pooled Money Fund Participants

San Diego Pooled Money Fund
as of April 30, 2010



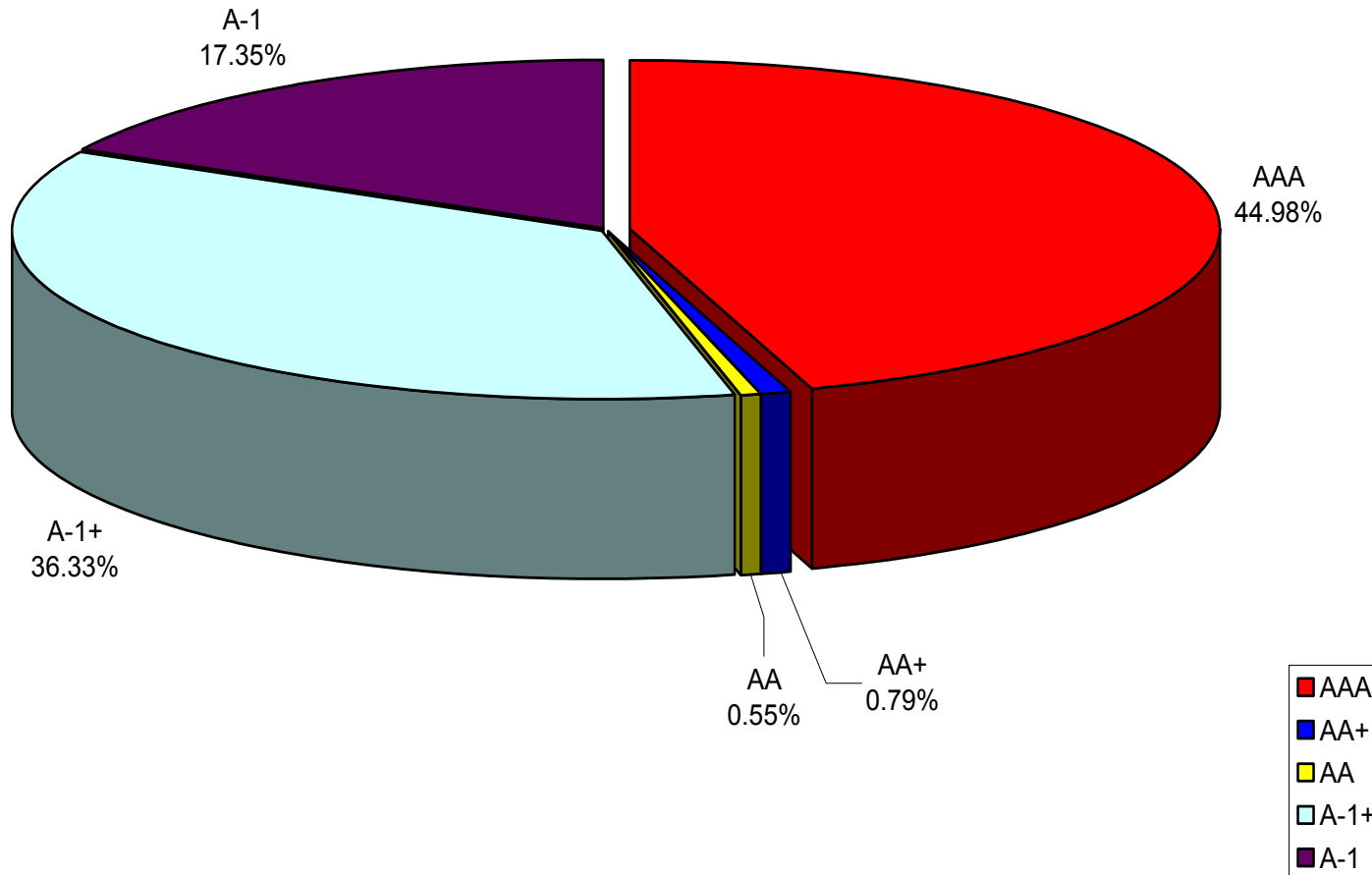
Pooled Money Fund - Asset Allocation

San Diego Pooled Money Fund
as of April 30, 2010



Pooled Money Fund Assets - Credit Quality

San Diego Pooled Money Fund
as of April 30, 2010



Investment Policy Compliance Standards

Category	Standard	Comment
Treasury Issues	No Limit; 5% per issue	Complies - 6.8%
Agency Issues	5% per issue, 25% per issuer	Complies - 65.0%
Local Agency Obligations	5% per issue, 10% per issuer; 15% max.; SP-1/A or MIG1/A or F1/A minimum rating	Complies - 0.0%
Banker's Acceptances	2.5% per issue, 5% per issuer; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 0.0%
Commercial Paper	2.5% per issue >5 days; 5% per issue <5 days; 5% per issuer maximum; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 5.4%
Medium Term Notes	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating	Complies - 1.0%
Negotiable Certificates of Deposit	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating	Complies - 12.4%
Repurchase Agreements	1-year maximum maturity; 10% per issue >5 days; 15% per issue <5 days; 10% per issuer >6 days; 15% per issuer <6 days; 40% maximum	Complies - 4.5%
Reverse Repurchase Agreements	92-day maximum maturity; 5% per issue; 10% per issuer; 20% maximum combined with Securities Lending	N/A
Collateralized Certificates of Deposit	1-year maximum maturity; 10% max.; 110% collateral required	Complies - 1.1%
Covered Call Option/ Put Option	90-day maximum maturity; 10% maximum	N/A
Money Market Mutual Funds	10% per fund; 15% maximum; AAAf, or Aaaf, or AAAf minimum rating	Complies - 3.8%
Local Agency Investment Fund - L.A.I.F.	10% maximum; or \$40 million program limitation	Complies - 0.0%
Investment Trust of California - Cal Trust	2.5% maximum	Complies
Pass-Through Securities	Non-mortgaged backed; 2.5% per issue, 5% per issuer; 20% max.; A-rated issuer; A-1/AA or P-1/Aa or F1/AA minimum issue rating	Complies - 0.0%
Maximum maturity	5 years	Complies
Illiquidity Limitations	20% maximum for combined categories for Local Agency Obligations and Collateralized CDs	Complies
Maximum Issuer Exposure	10% per issuer combined (5% per any asset category, exclusive of Treasury, Agency, and Repurchase Agreements)	Complies
Maturity Policy - Portfolio Structure	Minimum 25% ≤ 90 days; and minimum 50% ≤ 1 year; maximum effective duration for portfolio 1.5 years	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - Portfolio Structure	Minimum 67% AAA-rated, no maximum; maximum 33% AA-rated; maximum 13% A-rated	Complies
Securities Lending	92-day maximum maturity; 5% per loan; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A