

Treasurer-Tax Collector
San Diego County Portfolio Statistics
As of April 30, 2004

	Percent Of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Unrealized Gain/(Loss)	Yield To Maturity	Weighted Average Days To Maturity
U S Treasury Notes	2.08%	98,989,198	98.61%	127,049	98,609,380	(\$379,818)	2.06%	700
Federal Farm Credit Bank Notes	9.15%	439,000,000	98.78%	2,151,444	433,631,829	(\$5,368,171)	2.31%	840
Federal Home Loan Bank Notes	7.63%	366,018,902	98.87%	2,331,699	361,821,623	(\$4,197,279)	2.27%	775
Federal Nat'l Mortgage Assoc. Notes	8.58%	410,782,173	98.99%	2,050,419	406,537,006	(\$4,245,167)	2.23%	774
Federal Home Loan Mortg. Corp. Notes	3.69%	175,397,892	99.70%	1,595,535	174,873,680	(\$524,212)	2.17%	392
Corporate Medium Term Notes	2.10%	100,812,046	99.77%	443,993	99,771,650	(\$1,040,396)	2.80%	759
Asset Backed Notes	0.52%	24,731,838	98.36%	168,229	24,589,850	(\$141,988)	2.96%	995
Money Market Funds	1.14%	54,100,000	100.00%	124,741	54,100,000	\$0	0.93%	3
Repurchase Agreements	4.22%	200,000,000	100.00%	6,264	200,000,000	\$0	1.13%	3
Negotiable Certificates Of Deposit	24.76%	1,175,031,253	99.88%	4,820,102	1,173,638,832	(\$1,392,422)	1.23%	199
Commercial Paper	36.13%	1,714,978,572	99.65%	0	1,712,647,324	(\$2,331,248)	1.09%	69
Collateralized Certificates of Deposit	0.01%	392,000	100.00%	1,340	392,000	\$0	1.35%	115
Totals for April 2004	97.92%	\$4,760,233,875	99.51%	\$13,820,815	\$4,740,613,173	(\$19,620,703)	1.52%	336
Totals for March 2004	100.00%	\$4,243,710,406	99.94%	\$11,945,504	\$4,243,357,363	(\$353,043)	1.50%	330
Change From Prior Month		\$516,523,469	-0.43%		\$497,255,810	(\$19,267,660)	0.02%	6
Portfolio Effective Duration	0.80 years							

	April '04 Return	Annualized	Fiscal Year To Date Return	Annualized	Calendar Year To Date Return	Annualized
Book Value	0.125%	1.524%	1.357%	1.624%	0.521%	1.571%
Market Value	-0.274%	-3.331%	0.803%	0.961%	0.285%	0.860%