

**POOL PURCHASES/SALES/MATURITIES (EXCEPT DAILY REPOS & MONEY MARKET)**  
for the month of May 2004

<b>DATE</b>	<b>LINE #</b>	<b>SECURITY DESCRIPTION</b>	<b>YIELD</b>	<b>PURCHASES</b>	<b>SALES/ MATURITIES</b>	<b>GAIN/LOSS</b>	<b>COMMENTS</b>	<b>DATE OF MATURITY</b>
5/3	56871	FHLMC	2.09		25,000,000	48,618	SALE	7/15/04
5/3	58036	CP WELLS FARGO	1.01		100,000,000		MAT	5/3/04
5/4	58037	CP WELLS FARGO	1.01		100,000,000		MAT	5/4/04
5/5	58072	CP EDISON ASSET SEC	1.02		50,000,000		MAT	5/5/04
5/12	57972	CP CARGILL GLOBAL FDG	1.05		50,000,000		MAT	5/12/04
5/12	58093	FHLB	3.05	25,000,000			PURC	2/12/07
5/12	58094	MTN GECC	2.67	25,000,000			PURC	3/30/06
5/12	58095	USTN	2.55	25,000,000			PURC	4/30/06
5/13	58073	CP BAVARIA TRR CORP	1.05		25,000,000		MAT	5/13/04
5/14	57909	CP SILVER TOWER US	1.05		50,000,000		MAT	5/14/04
5/17	58103	FHLB	2.45	25,000,000			PURC	5/17/06
5/18	58106	USTN	2.52	25,000,000			PURC	4/30/06
5/18	58106	USTN	2.52		25,000,000	19,531	SALE	4/30/06
5/21	58113	CP WELLS FARGO & CO	1.03	50,000,000			PURC	6/3/04
5/26	58120	FHLB	2.64	40,000,000			PURC	5/26/06
5/28	57935	CP BAVARIA UNIV FDG	1.07		25,000,000		MAT	5/28/04
5/28	58125	FHLB	3.10	25,000,000			PURC	11/29/06
<b>Total</b>				<b>240,000,000</b>	<b>450,000,000</b>	<b>68,149</b>		